

Letter from the Chair

As the Chair of the Ohlone College Citizens' Bond Oversight Committee, I am pleased to share with the Ohlone Community College District community this annual report for the fiscal year 2011-12. Our Annual Report covers the reporting period from July 1, 2011 through June 30, 2012.

The role of the Citizens' Bond Oversight Committee (CBOC) is to provide oversight on the expenditures associated with the College's two general obligation bonds, Measure A and Measure G. Ohlone College and the CBOC wish to express their gratitude to the community for its support of our students through these two successful ballot initiatives.

Measure A, a \$150 million general obligation bond initiative, was approved by district voters in 2002. These proceeds were used to construct the innovative Ohlone College Newark Center for Health Sciences and Technology, the Student Services Center on the Fremont campus, and to support many infrastructure projects such as the Below Grade Water Intrusion project. We are quickly nearing completion of all Measure A projects.

Measure G, a \$349 million general obligation bond initiative, was approved by district voters in November, 2010. Measure G authorizes funding for major repairs, renovations, and construction projects, primarily on Ohlone College's Fremont campus. The projected work includes upgrades to all facilities for earthquake and fire safety, disabled access and new construction of a set of academic buildings at the core of the campus.

The principal duties of the CBOC are to ensure that bond proceeds have been expended for the purposes set forth in the ballot language of each bond; to report on progress annually to the public; and to provide a statement of compliance certifying that the College, during the reporting period, has met all the requirements established in both the ballot language and by statute. The CBOC can state that, to the best of its knowledge based on current auditor reports and regular reporting by the College to the CBOC, the committee finds that the Ohlone Community College District is in full compliance with the responsibilities as described in Article XIII A, Section 1 (b) (3) of the California State Constitution, which addresses bond indebtedness incurred by a community college district.

Further, the CBOC is very pleased with the progress made on bond projects during the past fiscal year. The College conducted two bond sales in October 2011: Series A in the amount of \$70 Million and a Series A-1 in the amount of \$10 Million to create a Technology Endowment that will fund future technology infrastructure upgrades and equipment purchases. The College did not issue any capital appreciation bonds during these sales.

The District Facilities Master Plan, through an exceptional effort by the Ohlone community, was completed and approved by the Ohlone College Board of Trustees at its May 2012 meeting. The Master Plan will guide the work of building design, construction and campus revitalization over the next six to ten years. Please review the progress of other bond projects at this link: ohlonebond.org.

Again, thank you for your continued support of Ohlone College and its students.

Rakesh Sharma,
Citizens' Bond Oversight Committee Chair

CBOC Members

Frank Pirrone

Representing a Business Organization

Dennis Wolfe

Representing a Taxpayers' Association

Rakesh Sharma

Representing a Foundation

William Wahl

Representing a Senior Citizen Organization

Robert Douglass

Representing the Community At Large

Andrea Francis

Representing the Community At Large

Brad Hatton

Representing the Community At Large

Hector Rastrullo

Representing the Community At Large

Tawney Warren

Representing Student Body Government

Kevin Feliciano

Representing Student Body Government

Committee Meetings & Proceedings held during Fiscal Year 2011-2012

December 12, 2011

- Review of CBOC Roles and Responsibilities
- Review of Measure A Financial Update
- Review of Measure A Bond Projects Update
- Review of Measure G Financial Update
- Review of Measure G Bond Projects Update
- Review of Financial & Performance Audit Update
- Review of CBOC Annual Report Draft

October 3, 2011

- Selection of Committee Chair & Vice-Chair
- Gilbane/EIS Introduction
- Review of CBOC Roles and Responsibilities
- Review of the 4th Quarter Financial and Bond Report
- Review of Measure A Bond Projects Update
- Review of Measure G Update
- 2010-2011 Annual Report Preparation Update

March 26, 2012

- Recognition of Committee Members' Terms and Term Renewals
- Measure A Financial Update
- Measure A Bond Projects Update
- Measure G Financial Update
- Measure G Bond Projects Update
- Website Progress Update
- Acceptance of Independent Auditor's Report
- CBOC Annual Report

June 18, 2012

- Recognition of Committee Members' Terms
- Review of Measure A Financial Update
- Review of Measure A Bond Projects Update
- Review of Measure G Financial Update
- Review of Measure G Bond Projects Update

Measure G - Bond Overview as of June 30, 2012

Bond Authorization:	\$349,000,000
Interest Earned:	\$310,970
Total Bond Proceeds:	\$349,310,970
Total Bond Expenditures:	\$14,400,953
Bond Funds Remaining:	\$334,910,017

Measure G - Budget Overview as of June 30, 2012

Architectural & Engineering, Oversight, & Other	\$31,386,733
Construction & Contingency	\$287,382,694
Furniture & Equipment	\$26,033,175
Overhead	\$4,197,398
Interest Earned	\$310,970
Total Budget	\$349,310,970

Measure G - Expenditures to Date as of June 30, 2012

Architectural & Engineering, Oversight, & Other	\$584,967
Construction & Contingency	\$11,367,864
Furniture & Equipment	\$293,239
Overhead	\$2,154,883
Total Expenditures	\$14,400,953

Annual Performance and Financial Audit

California Proposition 39, California Education Code Section 15278, and the Section 1(b)(3) of Article XIII A of the California Constitution requires annual performance and financial audits on use of general obligation bond proceeds. The performance and financial audits for the fiscal year ending June 30, 2012 were performed by an independent certified public accounting firm in accordance with generally accepted auditing standards and governmental auditing standards, issued by the Comptroller General of the United States. The audits indicate that, in all significant respects, the District expended the general obligation bond proceeds in accordance with the requirements of Proposition 39.

Measure A - Bond Overview as of June 30, 2012

Bond Authorization:	\$150,000,000
Interest Earned:	\$11,525,000
Other Funding Sources:	\$1,804,885
Total Funding:	\$163,329,885
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Total Expenditures:	\$162,302,700.76
Bond Remaining:	\$1,027,184.24

Measure A - Budget Overview as of June 30, 2012

Ohlone College Newark Center	\$108,579,490
Student Services Center	\$35,915,000
Health & Safety Ed. Projects	\$15,854,394.82
Planning & Coordination	\$2,977,677
Unallocated Contingency	\$3,323.18
Total Budget	\$163,329,885

Measure A - Expenditures to Date as of June 30, 2012

Ohlone College Newark Center	\$108,278,744.87
Student Services Center	\$35,651,760.28
Health & Safety Ed. Projects	\$15,540,190.22
Planning & Coordination	\$2,832,005.39
Total Expenditures	\$162,302,700.76

Annual Performance and Financial Audit

California Proposition 39, California Education Code Section 15278, and the Section 1(b)(3) of Article XIII A of the California Constitution requires annual performance and financial audits on use of general obligation bond proceeds. The performance and financial audits for the fiscal year ending June 30, 2012 were performed by an independent certified public accounting firm in accordance with generally accepted auditing standards and governmental auditing standards, issued by the Comptroller General of the United States. The audits indicate that, in all significant respects, the District expended the general obligation bond proceeds in accordance with the requirements of Proposition 39.

Project List

Measure G Bond Projects as of June 30, 2012	Budget	Expended
Renewable Energy Generation	\$30,420,000	\$8,953,201
Quick Fix: Imminent Failure	\$5,000,000	\$3,119,261
Quick Fix: Safety and Accessibility	\$2,000,000	\$0
Renovate Building 1	\$37,867,557	\$0
South Parking Structure	\$19,500,000	\$0
Renovate Building 9	\$17,900,155	\$0
Building 3 and 4 Replacement	\$15,394,142	\$0
Arts Building Complex	\$15,104,072	\$0
Renovate Building 5	\$12,891,388	\$0
North Parking Structure	\$7,800,000	\$0
Fixtures, Furniture, Equipment (FFE) for New & Modernized Buildings (PH2)	\$7,800,000	\$0
Fixtures, Furniture, Equipment (FFE) for New & Modernized Buildings (PH 3)	\$6,500,000	\$0
Fixtures, Furniture, Equipment (FFE) for New & Modernized Buildings (PH1)	\$5,200,000	\$0
Hillside Image and Accessibility Improvements (PH 1)	\$4,334,850	\$0
Roof Repair/Replacement	\$4,322,500	\$0
Newark Maintenance/Warehouse Building	\$2,600,000	\$0
Site Lighting Upgrades	\$2,600,000	\$0
Campus-Wide Landscape Repairs and Upgrades, Tree Removal and Replacement, Erosion Control	\$2,600,000	\$0
Parking and Site Improvements	\$2,215,850	\$0
Hillside Image and Accessibility Improvements (PH 2)	\$2,167,425	\$0
Hillside Image and Accessibility Improvements (PH 3)	\$2,167,425	\$0
New Parking Lot L	\$1,950,000	\$0
Relocated Baseball Field	\$1,755,000	\$0
Instructional Technology (Computers, LCDS, Flat Screens, etc) - (PH 2)	\$1,560,000	\$0
Instructional Technology (Computers, LCDS, Flat Screens, etc) - (PH 3)	\$1,560,000	\$0
Newark Soil Remediation	\$1,300,000	\$0
Library Plaza Improvements - North Side	\$1,300,000	\$0
Site Security Systems	\$1,300,000	\$0
Quick Fix: Way-finding and Landscape	\$1,000,000	\$0
Field House/Snack Shack for Baseball Field	\$975,000	\$0
Newark Additional Parking (300 spaces)	\$975,000	\$0
Softball Field Improvements	\$910,000	\$0
Sidewalk, Ramp and Plaza Repairs/Replacement	\$910,000	\$0
Field House	\$858,000	\$0
Newark Environmental Studies Lab Building	\$780,000	\$0
Construct North/South Road Behind Mission Boulevard Frontage	\$780,000	\$0

Measure G Bond Projects as of June 30, 2012	Budget	Expended
Development		
Bus Stop Concrete "Skid" Pads	\$780,000	\$0
Road Repair, Resurfacing and Replacement	\$686,000	\$0
Multipurpose Soccer Practice Field	\$676,000	\$0
Campus Entry Improvements	\$650,000	\$0
Newark Loop Roadway Improvements	\$585,000	\$0
Main Street Improvements - North Side	\$559,000	\$0
Bird (Swallow) Environmental Alternatives	\$520,000	\$0
Campus Way-finding Signage	\$520,000	\$0
Main Street Improvements - South Side	\$468,000	\$0
Library Plaza Improvements - South Side	\$455,000	\$0
Hazardous Material Abatement and Removal	\$390,000	\$0
Café/Event/Drop Off Structure	\$208,000	\$0
Enhance environment around the upper pond	\$195,000	\$0
Wetland Living/Learning Environment	\$195,000	\$0
Open Anza Pine Road at Hillside	\$105,300	\$0
Science Building Complex	\$24,420,052	\$38,908
Site Utility Infrastructure Improvements	\$10,400,000	\$29,596
Planning Assessments and Program Management	\$5,000,000	\$1,155,839
Relocate Soccer Field	\$1,705,600	\$908
Information Technology Infrastructure Upgrades	\$2,275,000	\$124,869
Instructional Technology (Computers, LCDS, Flat Screens, etc) - (PH 1)	\$1,560,000	\$168,370
Contingency, Inflation, District Support and Project Management	\$72,348,684	\$810,000
Totals:	\$349,000,000	\$14,400,953

Measure A Bond Projects as of June 30, 2012	Budget	Expended
Ohlone College Newark Center	\$108,579,490	\$108,278,745
Student Support Services	\$35,915,000	\$35,651,760
Health & Safety Ed. Projects	\$15,854,394.82	\$15,540,190
Bond Planning & Coordination	\$2,977,677	\$2,832,005
Unallocated Contingency	\$3,323.18	\$0
Totals:	\$163,329,885	\$162,302,701

Featured Projects

Below Grade Water Intrusion Project

Measure A*

Budget: \$1,921,356

Completion Date: October 2012

**Multiple funding sources*

This project includes dewatering, water diversion and drainage improvements on the Fremont Campus.



Modular Science Building

Measure A

Budget: \$2,700,000

Completion Date: October 2012

Two new chemistry laboratories and storage/prep rooms increased the size of the chemistry classrooms allowing more students to take chemistry courses.



Renewable Energy Generation

Measure G

Phase 1 Budget: \$18,700,000

Total Budget: \$30,420,000

Est. Completion Date: April 2013

The installation of two – 1 MW Photovoltaic Energy systems, one on the Fremont campus and one on the Newark campus, will help the College offset yearly operational costs.



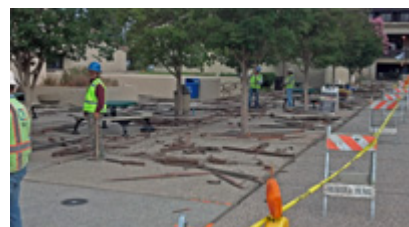
Quick Fix: Imminent Failure

Measure G

Budget: \$5,000,000

Est. Completion Date: December 2013

Projects range from sidewalk repair to campus signage, per approved projects list.



District Facilities Master Plan

Measure G

Budget: \$246,000

Completion Date: May 2012

To maintain consistency across the Fremont and Newark campuses, there was a need to develop an all-inclusive District Facility Master Plan (DFMP). The DFMP combines and updates both of the existing Master Plans that are currently in place. This plan provides the roadmap for how the District will revitalize its facilities and how Measure G bond funds will be spent.



Site Utility Infrastructure Improvements

Measure G

Budget: \$10,400,000

Est. Completion Date: April 2015



About Measure A

Measure A was approved by voters on March 5, 2002 for \$150,000,000 to finance the following major projects.

- The construction of a permanent Ohlone College Newark Center on approximately 81 acres in the city of Newark, CA. The approximate size of the new campus is 135,000 square feet.
--Project completed January 2008.
- The construction of a Student Services Center which is located on the main campus in Fremont. The approximate size of the new building is 45,000 square feet.
--Project completed June 2009.
- The remaining funds were designated to cover specific renovation and upgrade projects on the Fremont campus.
--The majority of these projects are completed.

About Measure G

Measure G was approved by voters on November 2, 2010 for \$349,000,000. Following is the language from the voting ballot regarding Measure G.

OHLONE COLLEGE JOB TRAINING/QUALITY EDUCATION LOCAL BOND

To improve and continue affordable college education, job training/workforce preparation by constructing/acquiring equipment/sites/facilities and making repairs/upgrades, including:

- Renovating classrooms/science laboratories,
- Acquiring up-to-date classroom technology,
- Upgrading for earthquake/fire safety, and
- Improving disabled access,

shall Ohlone Community College District issue \$349,000,000 of bonds, at legal rates with all funds spent locally, independent citizens' oversight, annual audits, no money for administrators' salaries or Sacramento?