

## AGENDA

### OHLONE COMMUNITY COLLEGE DISTRICT CITIZENS' BOND OVERSIGHT COMMITTEE

January 23, 2017

***Optional Tour at 5:15 PM. Please meet at Building 7, Room 7101 to join.***

**Meeting 6:00 – 7:30 PM**

#### LOCATION:

**BUILDING 7, ROOM 7101**

**43600 MISSION BOULEVARD, FREMONT, CA 94539**

**(510) 659-6000**

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**NOTICE** is hereby given that the Citizens' Bond Oversight Committee appointed by the Governing Board of the Ohlone Community College District will hold a regularly scheduled meeting on **Monday, January 23, 2017 at 6:00 PM**, at 43600 Mission Blvd., Fremont, CA 94539, Rm. 7101. The order of business for the meeting is as follows:

- |  |             |
|--|-------------|
| 1. Approval of the Agenda - <i>Chair</i>   | ACTION      |
| 2. Approval of the 9/19/2016 Meeting Minutes - <i>Chair</i>  | ACTION      |
| 3. Committee Members' Attendance Report - <i>Chair</i>   | INFORMATION |
| 4. Election of Chair and Vice-Chair – <i>Chair</i>   | ACTION      |
| 5. Communications from Committee Members - <i>All</i>  | INFORMATION |
| 6. Communications from Staff – <i>Dr. Browning / Susan Yeager</i>  | INFORMATION |
| 7. Communications from the Public - <i>Open</i>  | INFORMATION |
| 8. Update on Membership- <i>Dr. Browning / Susan Yeager</i>  | INFORMATION |
| 9. Review of Annual Financial & Performance Audits – <i>Jamie Matthews,<br/>Gilbert Associates, Inc.</i> | ACTION      |
| 10. Review and Approval of the Annual Report 2015-2016 - <i>Mike Chegini</i>                             | ACTION      |
| 11. Measure G Project Update - <i>Joel Heyne / Robert Dias</i>   | INFORMATION |
| 12. Measure G Financial Update & Bond List Revision(s) - <i>Ann Kennedy</i>                              | ACTION      |
| 13. Approval of Upcoming Meeting Dates - <i>Chair</i>  | ACTION      |
| 14. Topics for Next Meeting - <i>Susan Yeager</i>  | INFORMATION |

March 13, 2017  
June 19, 2017  
September 18, 2017  
January 15, 2018

	Name	Representing	Term	Expiration	Term Length
1.	Dan Chang, Ph.D.	Senior Citizen Org.	2	March 2018	2 years
2.	Luzviminda Macabitas	At Large	2	March 2018	2 years
3.	Rakesh Sharma, Ph.D.*	Foundation	3	April 2017	2 years
4.	Karen Koshy	At Large	1	May 2018	2 years
5.	Eric Tsai	Taxpayers Assoc.	1	May 2018	2 years
6.	Jarna Patel	ASOC (Student)	1	January 2019	2 years
7.	Vacant	Business Org.			

*The election of Chair and Vice-Chair is an annual requirement.*

**P = Present, A = Absent,  = Not an appointed member**

[illegible]

**OHLONE COMMUNITY COLLEGE DISTRICT  
CITIZENS' BOND OVERSIGHT COMMITTEE MEETING  
SEPTEMBER 19, 2016**

**LOCATION:  
FREMONT CAMPUS,  
BUILDING 7, ROOM 7101  
43600 MISSION BOULEVARD  
FREMONT, CA 94539  
(510) 659-6000**

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**CITIZENS' BOND OVERSIGHT COMMITTEE, MEMBERS PRESENT**

Dr. Dan Chang	Representative, Senior Citizen Organization
Dr. Rakesh Sharma	Representative, Foundation
Andrea Francis	Representative, At Large
Eric Tsai	Representative, Tax Payers Association
Karen Koshy	Representative, At Large

**CITIZENS' BOND OVERSIGHT COMMITTEE, MEMBERS ABSENT**

Luzviminda Macabitas	Representative, At Large
VACANT	Representative, Associated Students of Ohlone College
VACANT	Representative, Business Organization

**OHLONE COMMUNITY COLLEGE DISTRICT, STAFF PRESENT**

Dr. Gari Browning	President
Susan Yeager	Vice President, Administrative Services
Robert Dias	Bond Construction Director
Leticia Perez	Assistant to the V.P., Administrative Services
Farhad Sabit	Director, Business Services

**GUESTS**

Mike Chegini	Gilbane, Communications Manager
Joel Heyne	Gilbane, Measure G Bond Senior Project Manager
Ann Kennedy	Gilbane, Measure G Bond Financial Manager
Patrice Birkedahl	Public Information Officer, Director of College Advancement
Elaine Trujillo	Staff

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**CALL TO ORDER**

The Citizens' Bond Oversight Committee (CBOC) meeting was called to order by Committee Chair, Dr. Rakesh Sharma, at 6:04 PM. All CBOC Committee Members were present, except Luz Macabitas, who was absent.

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**I. APPROVAL OF AGENDA**

Committee Member, Andrea Francis, made a motion to approve the agenda as presented. The motion was seconded by Committee Member, Dr. Dan Chang. The motion was unanimously carried by the Committee members present.

## **II. APPROVAL OF MINUTES**

Committee Member, Andrea Francis, made a motion to approve the minutes from the previous meeting on June 13, 2016 with corrections identified. The motion was seconded by Committee member, Karen Koshy. The motion was unanimously carried by all Committee members, with the exception of Dr. Rakesh Sharma, who abstained due to his absence from that meeting. Corrections identified:

*Dr. Dan Change: Minor correction on item II; it should say page 13 not 5.*

*Dr. Rakesh Sharma: On page 4, David Casnocha's response should read "bond acquisitions" not "board acquisitions".*

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## **III. COMMITTEE MEMBERS' ATTENDANCE REPORT**

Committee Chair Dr. Rakesh Sharma presented the attendance report to the Committee.

Committee Member Dr. Dan Chang had a concern regarding how his attendance was recorded. Dr. Rakesh Sharma addressed this by explaining, if there is a line in the attendance box, it means you were present but not yet appointed. Ann Kennedy stated she had reviewed all previous records and corrected any errors she could identify in the chart.

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## **IV. COMMUNICATIONS FROM COMMITTEE MEMBERS**

No communications from committee members.

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## **V. COMMUNICATIONS FROM STAFF**

Vice President Susan Yeager informed the committee that the 2015-2016 audit is underway, and the committee will hear from the auditors at the next committee meeting.

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## **VI. COMMUNICATIONS FROM THE PUBLIC**

No communications from the public.

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## **VII. RECOGNITION OF APPOINTED/REAPPOINTED COMMITTEE MEMBERS**

Dr. Browning acknowledged Andrea Francis for her served time with the CBOC with a framed certificate of appreciation. Andrea has served three terms on this committee; this is her last meeting.

*Andrea Francis: It was fun! I am impressed with the staff and board, contractors, everyone we have had involved in the remaking of the college. It's going to be a brand new college. We have quality staff in this journey we are on; thank you for including me. I had a great journey.*

President Browning and Vice President Susan Yeager also expressed their sincere gratitude on behalf of Ohlone Community College District.

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## **VIII. UPDATE ON MEMBER RECRUITMENT**

Vice President Susan Yeager stated that recruitment is an ongoing effort. If anyone knows of anyone that would like to serve or is interested, please let us know so that we can contact them. We currently need a business member. Dr. Rakesh Sharma provided us with a resume of a local attorney that may be interested. ASOC student Jarna Patel, will be recommended to the Board of Trustees for appointment as the student representative for the CBOC. We hope she will start her service at the next meeting.

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## **IX. ANNUAL REPORT PRODUCTION AND PREP**

Mike Chegini asked the committee for volunteers to assist in the creation of the Annual Report. Mr. Chegini provided general timeline information about the report. He noted that the production of the report is from Oct-Dec, with the final draft being presented to the Committee at their meeting in January. Committee members work on it as a draft, comments can be shared at the meetings, everyone is welcome to participate. Communications to committee volunteers are usually by e-mail, the Final Report is presented in February to the Board of Trustees.

*Ms. Karen Koshy: I volunteer.*

*Dr. Dan Chang: I volunteer, as well.*

*Ms. Ann Kennedy: Dr. Sharma Rakesh will present the final report to the Board of Trustees.*

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## **X. MEASURE G PROJECT UPDATE**

Joel Heyne, Senior Project Manager for Gilbane, provided a project update and presented Dr. Browning's State of the College video. Mr. Heyne indicated that the athletic fields are done, and the College currently has 4 additional projects under way. See power point presentation for additional details.

Question asked regarding the Smith Center's roofing:

*Andrea Francis: Is this the best roof we could get, in respects to years.*

*Joel Heyne: Yes within our budget. You can get better, but it is more expensive.*

Questions asked regarding Pool Renovation:

*Dr. Rakesh Sharma: The engineering of the pool is wonderful. With the overflow, how is the pool staying clean?*

*Joel Heyne: Displaced water goes into the gutter system, goes back to surge pit, and below the pool deck, water then overflows, and goes back to chemical treatment.*

*Dr. Rakesh Sharma: Got it, enough chemicals, and staying there.*

*Joel Heyne: It is all automated, less human involvement. It is a great system, we have a \$300,000 savings on this project, that we can roll out into another project.*

*Dr. Rakesh Sharma: Why was there savings on the pool project? Nothing new or unexpected?*

*Joel Heyne: We worked well as a team, along with the designer and we were able to have a savings. We have smaller projects right now and are not expecting any problems. We are in the process of finding contract, bids, and making phone calls.*

Academic Core: \$168M, includes swing space and furniture, 5/2016 to 10/2018, occupancy starting Spring of 2019. Please visit the academic core web cameras, you can see the progress of this project.

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## **XI. RESPONSE TO MEMBER INQUIRY REGARDING GEO THERMAL FIELD: SEISMIC**

Joel Heyne explained that HDPE, a high density piping was used. They installed about 80 miles of piping. Lab analysis of HDPE, have indicated that it withstands being bent and pulled. HDPE has been tested in Italy and New Zealand and it has done better than any other. We are using the right pipe, using the same type of pipe that was used to fix the aqueduct in the Los Angeles area.

*Dr. Rakesh Sharma: What is HDPE?*

*Joel Heyne: A high density, flexible pipe, that can be put through strain and goes back to its original form.*

*Karen Koshy: Once the pipe is installed, can it be monitored?*

*Joel Heyne: You can put in a leak monitor, but it is very expensive, we will monitor it based on flow rates and isolating certain pipes.*

*Dr. Rakesh Sharma: You can't find a minor leak, but you can find something that is substantially affecting performance?*

*Joel Heyne: Yes, we don't anticipate any problem, we are working with ACWD to meet their specifications.*

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## **XII. MEASURE G FINANCIAL UPDATE & BOND REVISION LIST #10**

Ann Kennedy provided the committee with a Measure G financial update.

*Dr. Rakesh Sharma: Spending the money and keeping everything smooth, this is good news.*

*Ann Kennedy: Yes, along with the bond refinancing, we watch our spending every quarter, relative to what is going on out on the field. We always ask how we are doing on our timelines, keeping our projects moving and not over budget. The work happening in the field is appropriately taking place.*

Please see financial report for detailed information.

Contingencies were discussed and described as being like insurance. Management decides the amount to hold based on best practice and evaluation of risk for unforeseen events. At the beginning of the program we hold a percentage, as the risk goes down, contingency monies start to be released into the program for project use.

*Dr. Rakesh Sharma: What is the difference?*

*Ann Kennedy: At the time of the initial budget development, the project team uses estimates; they do not know what the associated challenges may be. When we move budget out of one project and into another it is because we did not need that much budget to complete the project scope. We had savings.*

*Dr. Rakesh Sharma: That is a good thing; better to have extra money than not enough. Otherwise, then you would have to explain why so much and not allocated what we should have.*

*Ann Kennedy: It happens a lot. Many districts make that mistake of making initial budgets too tight; they short the budget and struggle later. Ohlone did not make that mistake.*

*Karen Koshy: Once you move this money out of a project can you ever get it back in?*

*Ann Kennedy: Yes, the Board of Trustees can do this with a bond revision list. The Board of Trustees has never had an issue with this. This District did a lot of pre-planning, and a very rigid, consistent process.*

Please see attached #10 Revision for information.

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### **XIII. RESPONSE TO MEMBER INQUIRY REGARDING MEASURE G TAX RATE**

Ann Kennedy addressed committee members, Dr. Dan Chang's question regarding the audit. Farhad Sabit spoke to the district's auditor and the correction has been reviewed, and the date has been corrected.

Susan Yeager indicated that Ohlone College's measure tax rate is at \$19.75, average of 4% growth and a 2% projects.

Ann Kennedy explained that each year the numbers change; when people purchase and sell homes, this affects the rates. Each year it is reset, the district has maintained this tax rate for a while.

*Dr. Rakesh Sharma: In trying to understand, is this an absolute dollar?*

*Ann Kennedy: Yes*

*Dr. Rakesh Sharma: In Proposition 39, it doesn't move?*

*Ann Kennedy: For Proposition 39, the maximum tax rate is \$25/\$100K in assessed value. You can exceed the tax rate, but if this happens, the District will not be able to sell another series of bonds until conditions are such that the rate adjusts below the allowed rate.*

*Ann Kennedy: The chart presented is good news for the district.*

Committee member, Dr. Dan Chang, made the motion to accept the Measure G Financial Update. The motion was seconded by Committee Member, Eric Tsai. The motion was unanimously carried by the Committee members present.

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#### **XIV. CONFIRMATION OF UPCOMING MEETINGS**

The next meeting will be held on Monday, January 23, 2017

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#### **XV. TOPICS FOR NEXT MEETING**

Future topics include a presentation from the auditors and review of the Annual Report, which is very important. Committee members were advised to be in attendance at this meeting, for the final financial report and the Annual Report draft will need to be approved prior to its presentation to the Board of Trustees.

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#### **XVI. ADJOURNMENT**

The meeting was adjourned at 7:06 PM.

OHLONE COMMUNITY COLLEGE DISTRICT

MEMORANDUM

TO: Board of Trustees

FROM: Gari Browning

DATE: January 11, 2017

SUBJECT: Approval of Student Member for the Ohlone Community College District  
Citizens' Bond Oversight Committee (CBOC)

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The volunteer listed below has graciously offered to serve a two-year term on the Ohlone Community College District Citizens' Bond Oversight Committee for General Obligation Bonds, Measure G:

Candidate  
Jarna Patel

Representation  
ASOC (student)

RECOMMENDATION

The President/Superintendent recommends that the Board of Trustees approves the membership of the above named individual to serve a two-year term on the District's Citizens' Bond Oversight Committee for Measure G.

**OHLONE COMMUNITY  
COLLEGE DISTRICT  
MEASURE G BOND FUND**

**FREMONT, CALIFORNIA**

**FINANCIAL STATEMENTS WITH  
INDEPENDENT AUDITOR'S REPORTS**

**YEAR ENDED JUNE 30, 2016**

**OHLONE COMMUNITY COLLEGE DISTRICT  
MEASURE G BOND FUND**

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JUNE 30, 2016**

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## INDEPENDENT AUDITOR'S REPORT

**Board of Trustees  
Ohlone Community College District  
Fremont, California**

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the Measure G Bond Fund (the Bond Fund) of the Ohlone Community College District (the District) as of and for the year ended June 30, 2016, and the related notes to the financial statements, as listed in the table of contents.

#### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

#### ***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

***Opinion***

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Bond Fund of the District, as of June 30, 2016, and the changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

***Emphasis of Matter***

As discussed in Note 1, the financial statements present only the Bond Fund and do not purport to, and do not present fairly the financial position of the District as of June 30, 2016, or the changes in its financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated December 2, 2016, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

*Gilbert Associates, Inc.*

**GILBERT ASSOCIATES, INC.**  
Sacramento, California

**December 2, 2016**

## **FINANCIAL STATEMENTS**

**OHLONE COMMUNITY COLLEGE DISTRICT  
MEASURE G BOND FUND**

**BALANCE SHEET  
JUNE 30, 2016**

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<b>ASSETS:</b>	
Restricted cash and equivalents	\$ 176,674,033
Restricted investments	10,381,530
Accounts receivable	<u>87,438</u>
Total assets	<u>\$ 187,143,001</u>
<b>LIABILITIES:</b>	
Accounts payable	\$ 3,326,961
Accrued liabilities	<u>101,725</u>
Total liabilities	3,428,686
<b>FUND BALANCE:</b>	
Restricted fund balance	<u>183,714,315</u>
Total liabilities and fund balance	<u>\$ 187,143,001</u>

**OHLONE COMMUNITY COLLEGE DISTRICT  
MEASURE G BOND FUND**

**STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE  
YEAR ENDED JUNE 30, 2016**

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**REVENUES:**

Interest and investment income	\$ 1,288,377
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**EXPENDITURES:**

Classified salaries	437,044
Employee benefits	128,535
Supplies and materials	167,343
Other operating expenses	5,077,433
Bond issuance costs	936,250
Capital outlay	<u>23,684,894</u>
Total expenditures	<u>30,431,499</u>
Deficiency of revenues over expenditures	(29,143,122)

**OTHER FINANCING SOURCES:**

Proceeds from issuance of GO Bond	<u>155,000,000</u>
Increase in fund balance	125,856,878
Restricted fund balance - beginning	<u>57,857,437</u>
Restricted fund balance - ending	<u>\$ 183,714,315</u>

# **OHLONE COMMUNITY COLLEGE DISTRICT MEASURE G BOND FUND**

## **NOTES TO FINANCIAL STATEMENTS JUNE 30, 2016**

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### **1. ORGANIZATION AND NATURE OF ACTIVITIES**

The Ohlone Community College District (the District) is the level of government primarily accountable for activities related to public education. The governing authority consists of elected officials who, together, constitute the Board of Trustees.

These financial statements present only the District's Measure G Bond Fund (the Bond Fund), which was established to account for the expenditures of the proceeds of the General Obligation Bonds Election of 2010. These financial statements do not include financial data for the remainder of the District's funds and component unit, which accounting principles generally accepted in the United States of America require to be presented with the financial statements of the District.

The Measure G Proposition 39 Bond Measure (Measure G) is a facilities and equipment bond measure for certain college classrooms, buildings and facilities with the District. Measure G was adopted by the District's Board of Trustees and passed by the voters in November, 2010. Measure G authorized up to \$349,000,000 in bond issues, which were issued as follows:

#### Election 2010 General Obligation Bonds Outstanding

In October 2011, Election of 2010 General Obligation Bonds, Series A General Obligation Bonds in the amount of \$70,000,000, with interest rates ranging from 2.00% to 5.00%. As of June 30, 2016, the principal balance outstanding was \$61,430,000.

In October 2011, Election of 2010 General Obligation Bonds, Series A-1 General Obligation Bonds in the amount of \$10,000,000, with interest rates ranging from 2.00% to 5.00%. As of June 30, 2016, the principal balance outstanding was \$6,000,000.

In September 2014, Election of 2010 General Obligation Bonds, Series B General Obligation Bonds in the amount of \$74,995,430, with interest rates ranging from 1.00% to 4.910%. As of June 30, 2016, the principal balance outstanding was \$65,105,430.

In May 2016, Election of 2010 General Obligation Bonds, Services C General Obligation Bonds in the amount of \$155,000,000, with interest rates ranging from 2.00% and 5.00%. As of June 30, 2016, the principal balance outstanding was \$155,000,000.

The Alameda County Board of Supervisors is empowered and obligated to levy property taxes, without limitation as to rate or amount (except for certain property which is taxable at limited rates), for payment of principal and interest on the bonds. The District has established a separate capital project fund to account for the activities of Measure G.

# OHLONE COMMUNITY COLLEGE DISTRICT

## MEASURE G BOND FUND

### NOTES TO FINANCIAL STATEMENTS

#### JUNE 30, 2016

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## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

**Basis of presentation** – The accompanying financial statements have been prepared in conformity with generally accepted accounting principles as prescribed by the Governmental Accounting Standards Board and *Audits of State and Local Governmental Units*, issued by the American Institute of Certified Public Accountants (AICPA).

**Measurement focus and basis of accounting** – Measurement focus indicates the type of resources being measured, while the basis of accounting indicates the timing of transactions or events for recognition in the financial statements. The Bond Fund is a governmental fund, and have been presented using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available, and are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures are generally recorded when the related liability is incurred.

**Restricted cash and cash equivalents** – For the purpose of the financial statements, cash equivalents are defined as financial instruments with an original maturity of three months or less. Funds invested in the Alameda County Treasury are considered cash equivalents.

**Restricted investments** – Investments are reported at fair value.

**Restricted fund balance** – Restricted fund balance includes resources which are legally or contractually restricted by external third parties. Fund balance is restricted for capital projects of the Bond Fund in accordance with the project list for the 2002 General Obligation Bonds.

**Estimates used in financial reporting** – In preparing financial statements in conformity with accounting principles generally accepted in the United States of America, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements and revenues and expenditures during the reporting period. Actual results could differ from those estimates.

**Encumbrances** – Encumbrance accounting is used in all budgeted funds to reserve portions of applicable appropriations for which commitments have been made. Encumbrances are recorded for purchase orders, contracts, and other commitments when they are written. Encumbrances are liquidated when the commitments are paid. All encumbrances are liquidated as of June 30, 2016.

**Current Year GASB Implementation** – For the year ended June 30, 2016, the District implemented GASB statement No. 72 (GASB 72), *Fair Value Measurement and Application*. The primary objective of GASB 72 is to provide guidance for determining a fair value measurement for financial reporting of assets and liabilities. The implementation of GASB 72 requirements did not have a material effect on the financial statements. The additional disclosures implemented with GASB 72 are included in Note 3.

# **OHLONE COMMUNITY COLLEGE DISTRICT MEASURE G BOND FUND**

## **NOTES TO FINANCIAL STATEMENTS JUNE 30, 2016**

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### **3. RESTRICTED CASH, CASH EQUIVALENTS AND INVESTMENTS**

All cash, cash equivalents and investments held in the Bond Fund are considered restricted, as it is restricted for specific purposes in accordance with Measure G and the bond issuances.

Restricted cash, cash equivalents and investments as of June 30, 2016, consist of the following:

Restricted cash and equivalents:	
County Treasury	\$ 176,674,033
Restricted investments:	
U.S Municipal Securities	<u>10,381,530</u>
Total restricted cash, cash equivalents and investments	<u>\$ 187,055,563</u>

#### Cash in County Treasury

In accordance with Education Code Section 41001, the District maintains substantially all of their cash in the Alameda County Treasury (the Treasury). The County Treasury pools these funds with those of other districts in the county and invests the cash. The share of each fund in the pooled cash account is separately accounted for and interest earned is apportioned quarterly based on the relationship of a fund's daily balance to the total of pooled cash and investments.

Participants' equity in the County Treasury investment pool is determined by the dollar amount of the participant deposits, adjusted for withdrawals and distributed income. This method differs from the fair value method used to value investments in these financial statements in that unrealized gains or losses are not distributed to pool participants.

The County Treasury is authorized to deposit cash and invest excess funds by California Government Code Section 53648 et seq. and is restricted by Government Code Section 53635, pursuant to Section 53601. The funds maintained by the County Treasury are either secured by federal depository insurance or are collateralized.

#### Investments Authorized by Debt Agreements

Investments of debt proceeds held by bond trustees are governed by provisions of the debt agreements rather than the general provisions of the California Government Code.

#### Derivative Investments

The Bond Fund did not directly enter into any derivative investments. Information regarding the amount invested in derivatives by the County Treasury was not available.

#### Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair values to changes in market interest rates. As of June 30, 2016, the weighted average maturity of the investments contained in the County Treasury is approximately 376 days.

# OHLONE COMMUNITY COLLEGE DISTRICT

## MEASURE G BOND FUND

### NOTES TO FINANCIAL STATEMENTS JUNE 30, 2016

The schedule of maturities of investments at June 30, 2016 is as follows:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Maturity (in Years)</u>	
		<u>1-5</u>	<u>&gt;5</u>
U.S Municipal Securities	\$ 10,381,530	\$ 7,246,842	\$ 3,134,688

#### Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The County Treasury investment pool does not have a rating provided by a nationally recognized statistical rating organization.

The investments are rated by S&P as follows at June 30, 2016:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Rating</u>		
		<u>AA+</u>	<u>A</u>	<u>A-</u>
U.S Municipal Securities	\$ 10,381,530	\$ 1,082,290	\$ 7,785,348	\$ 1,513,892

#### Custodial Credit Risk

Custodial credit risk for *deposits* is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The California Education Code and the District's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits other than the following provision for deposits: The California Government Code requires that a financial institution secure deposits that are made by a state or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under state law (unless so waived by the governmental unit). The market value of the pledged securities in the collateral pool must equal at least 110% of the total amounts deposited by the public agencies.

#### Fair Value Measurement

GASB 72 requires the Bond Fund to use valuation techniques which are appropriate under the circumstances and are either a market approach, a cost approach or an income approach. GASB 72 establishes a hierarchy of inputs used to measure fair value consisting of three levels. Level 1 inputs are quoted prices in active markets for identical assets or liabilities. Level 2 inputs are inputs rather than quoted prices included within Level 1, which are observable for the asset or liability, either directly or indirectly. Level 3 inputs are unobservable inputs. U.S. Municipal Securities of \$10,381,530 are classified as Level 2 of the fair value hierarchy because they are valued using a matrix pricing model.

**OHLONE COMMUNITY COLLEGE DISTRICT  
MEASURE G BOND FUND**

**NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2016**

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**4. COMMITMENTS AND CONTINGENCIES**

Litigation

The District is a defendant in various pending liability lawsuits arising in the ordinary course of business. The outcome of the litigation is unknown at the present time, however, in the opinion of management, the ultimate disposition of these matters will not have a material adverse effect on the Bond Fund's financial statements.

Construction Commitments

As of June 30, 2016, the Bond Fund was committed under various capital expenditure purchase agreements for construction and modernization projects totaling approximately \$133,000,000.

**5. SUBSEQUENT EVENT**

On August 3, 2016 the District issued the 2016 General Obligation Refunding Bonds in the amount of \$68,495,000, with interest rates ranging from 1.50% to 5.00%, to advance refund portions of the District's outstanding 2010 Series A and advance refund portions of the District's outstanding 2010 Series A-1.

## **OTHER REPORT**

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN  
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

**Independent Auditor's Report**

**Board of Trustees  
Ohlone Community College District  
Fremont, California**

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the Measure G Bond Fund (the Bond Fund) of the Ohlone Community College District (the District), as of and for the year ended June 30, 2016, and the related notes to the financial statements, and have issued our report thereon dated December 2, 2016.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Bond Fund's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Gilbert Associates, Inc.*

**GILBERT ASSOCIATES, INC.**  
**Sacramento, California**

**December 2, 2016**

**OHLONE COMMUNITY  
COLLEGE DISTRICT  
PROPOSITION 39 AND  
MEASURE G GENERAL  
OBLIGATION BONDS**

**FREMONT, CALIFORNIA**

**PERFORMANCE AUDIT**

**YEAR ENDED JUNE 30, 2016**

# **OHLONE COMMUNITY COLLEGE DISTRICT PROPOSITION 39 AND MEASURE G GENERAL OBLIGATION BONDS**

## **TABLE OF CONTENTS JUNE 30, 2016**

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Scope of the Audit	2
Background Information	2
Procedures Performed	3
Conclusion	3
Management Comments and Recommendations	3

## INDEPENDENT AUDITOR'S REPORT

**Board of Trustees  
Ohlone Community College District  
Fremont, California**

We have conducted a performance audit of the Ohlone Community College District's (the District's) Measure G General Obligation Bonds for the year ended June 30, 2016.

We conducted our performance audit in accordance with *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain sufficient, appropriate evidence to provide a reasonable basis for our conclusion based on our audit objectives. We believe that the evidence obtained provides a reasonable basis for the findings and conclusions based on our audit objectives.

Our audit was limited to the objectives listed on page 2 of this report, which includes determining the compliance with the performance requirements for the Proposition 39 Measure G General Obligation Bonds under the applicable provisions of Section 1(b)(3)(C) of Article XIII A of the California Constitution and Proposition 39 as they apply to the bonds and the net proceeds thereof. Management is responsible for Ohlone Community College District's compliance with those requirements.

Solely to assist us in planning and performing our performance audit, we obtained an understanding of the internal controls of the District to determine if internal controls were adequate to help ensure the District's compliance with the requirements of Proposition 39, as specified by Section 1(b)(3)(C) of Article XIII A of the California Constitution. Accordingly, we do not express any assurance on the internal controls.

The results of our tests indicated that, in all significant respects, the Ohlone Community College District expended Measure G General Obligation Bond funds for the year ended June 30, 2016, only for the specific projects developed by the District's Board of Trustees and approved by the voters, in accordance with the requirements of Proposition 39, as specified by Section 1(b)(3)(C) of Article XIII A of the California Constitution.

*Gilbert Associates, Inc.*

**GILBERT ASSOCIATES, INC.  
Sacramento, California**

**December 2, 2016**

# **OHLONE COMMUNITY COLLEGE DISTRICT PROPOSITION 39 AND MEASURE G GENERAL OBLIGATION BONDS**

## **PERFORMANCE AUDIT JUNE 30, 2016**

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### **OBJECTIVES**

The objectives of our performance audit were to document the expenditures charged to Measure G General Obligation Bonds (Measure G) which were approved under Proposition 39; determine whether expenditures for fiscal year ended June 30, 2016, charged to the General Obligation Bond Fund have been made in accordance with project budgets and guidelines; note any incongruities or system weaknesses; and provide recommendations for improvement.

### **SCOPE OF THE AUDIT**

The scope of our performance audit covered the fiscal year ended June 30, 2016. Expenditures incurred after the issuance of the bonds and prior to July 01, 2015, were covered in a previous examination. The expenditures included all object and project codes associated with the Bond projects. The propriety of expenditures for capital projects and maintenance projects funded through other State or local funding sources were not included within the scope of our audit. Expenditures incurred subsequent to June 30, 2016, were not reviewed or included within the scope of our audit.

### **BACKGROUND INFORMATION**

On November 2, 2010, the electorate of the District approved Measure G, a \$349,000,000 general obligation bond authorization for the District with greater than 55% of voters in favor.

On October 19, 2011, the District issued its Election of 2010 General Obligation bonds Series A and A-1 in the amounts of \$70,000,000 and \$10,000,000, respectively. On September 4, 2014 the District issued its Election of 2010 General Obligation bonds Series B in the amount of \$74,995,430. The District issued its Election of 2010 General Obligation bonds Series C, in the amount of \$155,000,000 on May 18, 2016.

A Citizens Bond Oversight Committee (the Committee) was appointed on March 5, 2002, to comply with the California Constitution and the Education Code. The purpose of the Committee is to inform the public, at least annually, regarding the appropriate use of the Bond proceeds. California Constitution, Article XIII A, Section 1(b)(3), requires an annual performance audit be conducted to ensure that the funds have been expended only on the specific projects publicized by the District.

# **OHLONE COMMUNITY COLLEGE DISTRICT PROPOSITION 39 AND MEASURE G GENERAL OBLIGATION BONDS**

## **PERFORMANCE AUDIT JUNE 30, 2016**

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### **PROCEDURES PERFORMED**

We obtained the General Obligation Bond Fund general ledger and the project expenditure summary reports and detail prepared by the District for the fiscal year ended June 30, 2016. Within the year audited, we obtained the actual invoices and other supporting documentation for a sample of expenditures to ensure compliance with Proposition 39 and Measure G General Obligation Bond funding. We performed the following procedures:

- We reviewed the list of projects being performed to verify that the list of intended projects is consistent with the District's Facilities Projects Lists.
- We verified that the District created the required debt service fund and capital outlay fund in order to account for the bond proceeds and expenditures.
- We verified that the proceeds from the sale of bonds were deposited in an appropriate debt service fund and a capital outlay projects fund.
- We verified the mathematical accuracy of the expenditures included in the Measure G detailed general ledger for the fiscal year ended June 30, 2016.
- We selected a sample of expenditures in the fiscal year ended June 30, 2016. For each selection, we performed the following procedures:
  1. Reviewed supporting documentation to ensure that funds were properly expended on the specific projects outlined on the publicized list and met the requirements for bidding, if applicable.
  2. Verified the expenditure was for construction, rehabilitation, or replacement of school facilities, including furnishing and equipping of District facilities, and we verified that funding was not used for salaries of school administrators or other operating expenditures of the District.

### **CONCLUSION**

Based upon the procedures performed, we found that, for the items tested, the Ohlone Community College District has properly accounted for the expenditures of the Measure G General Obligation Bonds. Further, it was noted that the funds were not used for salaries of school administrators or other operating expenditures. Our audit does not provide a legal determination on the District's compliance with specific requirements.

### **MANAGEMENT COMMENTS AND RECOMMENDATIONS**

None.

**OHLONE COMMUNITY COLLEGE DISTRICT  
CITIZENS' BOND OVERSIGHT COMMITTEE  
JANUARY 23, 2017  
6:00 – 7:30 PM**

**Agenda Item #10 - Review and approval of the Annual Report, Fiscal Year 2015 - 2016**

To view the web-based version of the 2015-16 Annual Report please use the link below:

<http://ohlonebond.com/AR1516/>



# CITIZENS' BOND OVERSIGHT COMMITTEE

## Measure G - Projects Update

### JANUARY 23, 2017

Gilbane

## Measure G Update



Academic Core Buildings



Athletic Fields



Fremont Geothermal Loop



Design Phase Projects



Gilbane

# Academic Core Buildings



## Scope:

- 185,000 sq ft New Classroom, Lab, Learning Center and Office Space in Three Buildings

## Budget:

- Project: \$168,779,511
- FF&E: \$ 7,587,355

## Schedule:

- Construction 5/2016 – 10/2018
- Occupancy for Spring Session 2019

## Status:

- Structural Foundation
- Sitework



Gilbane

# Athletic Fields



## Scope:

- New Synthetic Turf Fields for Soccer, Softball & Baseball  
Includes a Fieldhouse, Dugouts and Teamrooms

## Budget:

- Project: \$14,197,108
- FF&E: \$400,000

## Schedule:

- Substantial Completion achieved 10/08/16

## Status:

- Occupied
- Punchlist & Contract Closeout



Gilbane

# Fremont Geothermal Loop

## Scope:

- New Below Grade Geothermal Exchange System for Building Heating/Cooling

## Budget:

- Project: \$9,895,500

## Schedule:

- Construction 12/2016 – 1/2018

## Status:

- Well drilling at Key B/Lot A



Gilbane

# Design Phase Projects

## Building 5 Renovation:

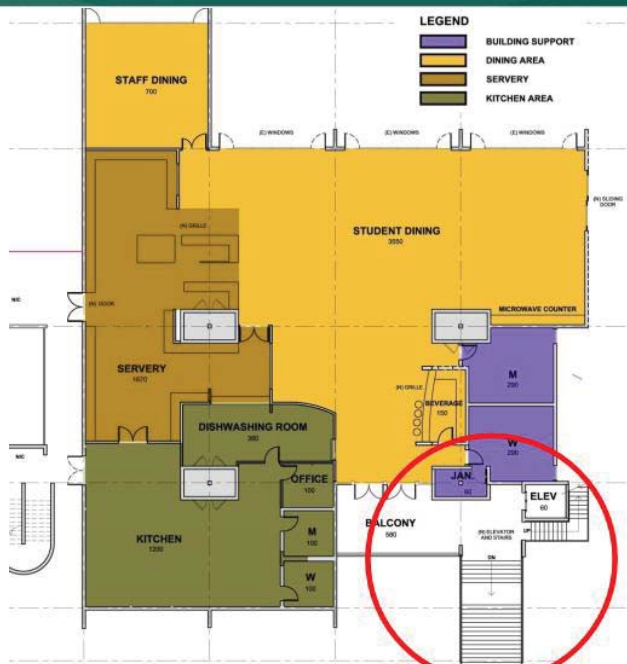
- Kitchen/Servery/Cafeteria & Student Space
- \$6.4 Million
- Construction: 12/2018 – 8/2019

## North Parking:

- New Parking Lots U, V & W, Smith Center Storage
- \$6.2 Million
- Construction: 12/2017 – 12/2018

## Site Lighting Upgrades:

- Lighting levels, efficiency & controls
- \$675,000
- Construction: Spring 2018



Gilbane



OHLONE  
COLLEGE

STUDENT SERVICES CENTER

7

QUESTIONS?

Gilbane

# Whole Program Report

Ohlone Community College District

## Measure G

Reporting Period: Inception through 9/30/2016

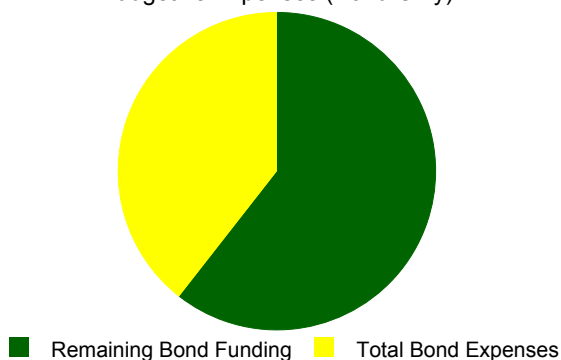
### Funding Sources (Budget)

Bond Authorization	\$349,000,000	99.66 %
Bond Allocated Interest Earned	\$644,293	0.18 %
Allocated Endowment Interest Earned	\$191,346	0.05 %
Unallocated Bond Interest Earned	\$251,893	0.07 %
Unallocated Endowment Interest Earned	\$115,353	0.03 %
<b>Total Bond:</b>	<b>\$350,202,884</b>	<b>100.00 %</b>
State	\$0	0.00 %
Other	\$0	0.00 %
<b>Total Proceeds:</b>	<b>\$350,202,884</b>	<b>100.00 %</b>

### Cost Status

Category	Total Budget	Actual Expenses To Date			Remaining Balance
		Bond	State	Other	
A&E, Oversight, DSA & Other	\$47,481,060	\$28,718,025	\$0	\$0	\$18,763,035
Catastrophic Contingency	\$5,500,000	\$0	\$0	\$0	\$5,500,000
Construction & Contingency	\$262,954,889	\$95,323,324	\$0	\$0	\$167,631,565
Furniture & Equipment	\$17,368,371	\$5,029,018	\$0	\$0	\$12,339,352
Overhead	\$16,531,319	\$9,369,010	\$0	\$0	\$7,162,310
Unallocated Interest Earned	\$367,245	\$0	\$0	\$0	\$367,245
<b>Totals:</b>	<b>\$350,202,884</b>	<b>\$138,439,377</b>	<b>\$0</b>	<b>\$0</b>	<b>\$211,763,507</b>

Budget vs Expenses (Bond Only)



#### Notes:

Of the \$80 Million of Measure G Series A bond proceeds, \$10 Million has been placed in a Technology Endowment Fund to support future technology equipment purchases.

Bond and Bond Authorization: Measure G

Interest Earned: Measure G Interest Earnings Allocated to Projects

Endowment Interest Earned: Interest earnings on endowment allocated to specific endowment projects

Unallocated Interest Earned: Interest Earnings not yet allocated to specific projects

Unallocated Endowment Interest Earned: Interest earnings not yet allocated to specific endowment projects

State: State Capital Outlay and Scheduled Maintenance (only on Measure G projects)

Other: Contribution to Project from "other" source (non-State nor Bond)

Expenses in the "Actual Expenses to Date" columns: Paid and Accrued expenses through the reporting period end date

Rounding factors may apply

# CBOC Quarterly Summary Report

Ohlone Community College District

## Measure G Bond Program

Reporting Period: Inception through 9/30/2016

Phase/Project Name		Bond Budget	Bond Exp. To Date	Qtr Bond Expense	Budget Remaining
<b>Project List</b>					
<b>Phases</b>					
<b>Board Approved</b>					
6138	Campus Way-finding Signage	\$452,360	\$0	\$0	\$452,360
6139	Campus Entry Improvements	\$595,600	\$0	\$0	\$595,600
6143	Small Capital Improvements	\$1,775,000	\$0	\$0	\$1,775,000
9111	Instructional Technology (Computers, LCDS, Flat Screens, etc) - (PH 2)	\$1,560,000	\$0	\$0	\$1,560,000
9113	Instructional Technology (Computers, LCDS, Flat Screens, etc) - (PH 3)	\$1,560,000	\$0	\$0	\$1,560,000
9114	FFE for Hyman Hall	\$1,000,000	\$0	\$0	\$1,000,000
<b>Total Board Approved</b>		<b>\$6,942,960</b>	<b>\$0</b>	<b>\$0</b>	<b>\$6,942,960</b>
<b>Programming</b>					
6109	Plaza & Landscape Improvements	\$1,000,000	\$268,454	\$0	\$731,546
6110	Parking Structures	\$31,865,970	\$25,725,945	(\$16,377)	\$6,140,025
6114	Renovate Building 5	\$6,438,146	\$56,621	\$0	\$6,381,525
6142	Hyman Hall Renovations	\$5,301,726	\$1,392,959	\$0	\$3,908,767
9106	FFE for Academic Core Project	\$7,587,355	\$304,563	\$58,781	\$7,282,791
9116	FFE for Building 5	\$1,000,000	\$8,075	\$0	\$991,925
9117	FFE for Building 9	\$600,000	\$66,454	\$4,914	\$533,546
9999	Program Mgmt, Planning and Support	\$9,800,279	\$1,812,488	\$398,007	\$7,987,790
<b>Total Programming</b>		<b>\$63,593,475</b>	<b>\$29,635,559</b>	<b>\$445,325</b>	<b>\$33,957,916</b>
<b>Design</b>					
6108	Parking, Road and Site Improvements	\$1,799,449	\$472,703	\$29,549	\$1,326,746
6131	Site Lighting Upgrades	\$675,000	\$9,475	\$9,475	\$665,525
6134	Site Security Systems	\$1,452,177	\$195,378	\$16,064	\$1,256,800
<b>Total Design</b>		<b>\$3,926,626</b>	<b>\$677,555</b>	<b>\$55,088</b>	<b>\$3,249,071</b>
<b>Construction</b>					
6101	Athletic Fields	\$12,997,108	\$12,469,491	\$3,177,608	\$527,617
6102	Roof Repair/Replacement	\$1,159,225	\$866,871	\$619,966	\$292,355
6105	Academic Core Buildings	\$180,346,965	\$39,891,495	\$5,746,426	\$140,455,470
6121	Renovate Building 9	\$11,050,920	\$3,457,406	\$218,023	\$7,593,513
9107	Quick Fix: Imminent Failure	\$4,996,658	\$4,690,808	\$16,322	\$305,850
9108	Quick Fix: Safety and Accessibility	\$2,659,553	\$2,497,670	\$4,399	\$161,883
9109	Quick Fix: Way-finding and Landscape	\$313,591	\$215,340	\$464	\$98,252
9112	FFE for Athletic Fields	\$400,000	\$321,792	\$106,316	\$78,208
<b>Total Construction</b>		<b>\$213,924,020</b>	<b>\$64,410,872</b>	<b>\$9,889,523</b>	<b>\$149,513,148</b>
<b>Close Out</b>					
6104	Site Utility Infrastructure Improvements	\$13,815,283	\$13,678,562	\$11,544	\$136,721
6133	Bird (Swallow) Environmental Alternatives	\$286,414	\$283,904	\$0	\$2,510
<b>Total Close Out</b>		<b>\$14,101,696</b>	<b>\$13,962,465</b>	<b>\$11,544</b>	<b>\$139,231</b>

Notes:

Expenses in the "Bond Exp. to Date" column include expenses paid and accrued through the reporting period end date.  
Rounding factors may apply.

# CBOC Quarterly Summary Report

Ohlone Community College District

## Measure G Bond Program

Reporting Period: Inception through 9/30/2016

Phase/Project Name		Bond Budget	Bond Exp. To Date	Qtr Bond Expense	Budget Remaining
<b>Procurement</b>					
9101	Renewable Energy Generation	\$29,306,082	\$22,707,720	\$129,244	\$6,598,362
9104	Information Technology Infrastructure Upgrades	\$2,275,000	\$2,261,445	\$7,948	\$13,555
9105	Instructional Technology (Computers, LCDS, Flat Screens, etc) - (PH 1)	\$1,560,000	\$1,493,944	\$0	\$66,056
<b>Total Procurement</b>		<b>\$33,141,082</b>	<b>\$26,463,108</b>	<b>\$137,192</b>	<b>\$6,677,974</b>
<b>Complete</b>					
7102	Newark Additional Parking (300 spaces)	\$884,911	\$884,911	\$0	\$0
7105	Newark Greenhouse Project	\$383,105	\$383,105	\$0	\$0
9115	Energy Efficiency Projects	\$17,286	\$17,286	\$0	\$0
<b>Total Complete</b>		<b>\$1,285,302</b>	<b>\$1,285,302</b>	<b>\$0</b>	<b>\$0</b>
<b>Consolidated</b>					
6103	Field House	\$0	\$0	\$0	\$0
6106	Renovate Building 1	\$0	\$0	\$0	\$0
6107	New Parking Lot L	\$0	\$0	\$0	\$0
6111	"Main Street" Improvements -- South Side	\$0	\$0	\$0	\$0
6112	Hillside Image and Accessibility Improvements (PH 1)	\$0	\$0	\$0	\$0
6113	Hillside Image and Accessibility Improvements (PH 2)	\$0	\$0	\$0	\$0
6115	Relocate Soccer Field	\$0	\$0	\$0	\$0
6116	Multipurpose Soccer Practice Field	\$0	\$0	\$0	\$0
6117	Open Anza Pine Road at Hillside:	\$0	\$0	\$0	\$0
6118	Construct North/South Road Behind Mission Boulevard Frontage Development	\$0	\$0	\$0	\$0
6119	Softball Field Improvements	\$0	\$0	\$0	\$0
6120	Soccer/Softball Field House	\$0	\$0	\$0	\$0
6122	Hillside Image and Accessibility Improvements (PH 3)	\$0	\$0	\$0	\$0
6123	New Building E	\$0	\$0	\$0	\$0
6124	"Library Plaza" Improvements -- North Side	\$0	\$0	\$0	\$0
6125	North Parking Structure	\$0	\$0	\$0	\$0
6126	Building 3 and 4 Replacement	\$0	\$0	\$0	\$0
6127	"Main Street" Improvements -- North Side	\$0	\$0	\$0	\$0
6128	Café/Event/Drop Off Structure	\$0	\$0	\$0	\$0
6129	Road Repair, Resurfacing and Replacement	\$0	\$0	\$0	\$0
6130	Roof Replacement Bldgs 12, 19, and 22	\$0	\$0	\$0	\$0
6132	Hazardous Material Abatement and Removal	\$0	\$0	\$0	\$0
6135	Sidewalk, Ramp and Plaza Repairs/Replacement	\$0	\$0	\$0	\$0
6136	Enhance environment around the upper pond	\$0	\$0	\$0	\$0
6137	Wetland Living/Learning Environment	\$0	\$0	\$0	\$0
6140	Campus-Wide Landscape Repairs and Upgrades, Tree Removal and Replacement, Erosion Control	\$0	\$0	\$0	\$0
6141	Bus Stop Concrete "Skid" Pads	\$0	\$0	\$0	\$0
7101	Newark Loop Roadway Improvements	\$0	\$0	\$0	\$0
7103	Newark Soil Remediation	\$0	\$0	\$0	\$0

### Notes:

Expenses in the "Bond Exp. to Date" column include expenses paid and accrued through the reporting period end date. Rounding factors may apply.

# CBOC Quarterly Summary Report

Ohlone Community College District

## Measure G Bond Program

Reporting Period: Inception through 9/30/2016

Phase/Project Name		Bond Budget	Bond Exp. To Date	Qtr Bond Expense	Budget Remaining
7104	Newark Maintenance/Warehouse Building	\$0	\$0	\$0	\$0
9102	Newark Renewable Energy Generation	\$0	\$0	\$0	\$0
9103	Renewable Energy Generation (PH 2)	\$0	\$0	\$0	\$0
9110	Planning Assessments and Program Management	\$0	\$0	\$0	\$0
CIDSPM	Contingency, Inflation, District Support & Project Mgmt	\$0	\$0	\$0	\$0
<b>Total Consolidated</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Ohlone College Totals</b>		<b>\$336,915,161</b>	<b>\$136,434,862</b>	<b>\$10,538,671</b>	<b>\$200,480,299</b>
Unallocated Interest Earnings		\$367,245	\$0	\$0	\$367,245
<b>Measure G Project List Subtotal:</b>		<b>\$337,282,406</b>	<b>\$136,434,862</b>	<b>\$10,538,671</b>	<b>\$200,847,544</b>
<b>Contingency</b>					
9500	Catastrophic Contingency	\$5,500,000	\$0	\$0	\$5,500,000
9600	Program Contingency	\$7,420,478	\$2,004,516	\$0	\$5,415,962
<b>Total Contingency</b>		<b>\$12,920,478</b>	<b>\$2,004,516</b>	<b>\$0</b>	<b>\$10,915,962</b>
<b>Ohlone Contingency / (Forecasted Total Cost - Expenses to Date)</b>					<b>6.3%</b>
<b>Measure G Project List Total:</b>		<b>\$350,202,884</b>	<b>\$138,439,377</b>	<b>\$10,538,671</b>	<b>\$211,763,507</b>

### Notes:

Expenses in the "Bond Exp. to Date" column include expenses paid and accrued through the reporting period end date.  
Rounding factors may apply.

OHLONE COMMUNITY COLLEGE DISTRICT

MEMORANDUM

TO: Board of Trustees  
FROM: Gari Browning  
DATE: October 12, 2016  
SUBJECT: Measure G Bond List Revision #11

---

This revision is required to implement project planning efforts on behalf of the Bond Management Team to plan and prioritize project scopes and funding.

Bond List Revision #11 provides adequate funding to complete the scope of Project 6101 Athletic Fields.

Funding is transferred within the Measure G Bond Program to Project 6101 from the following sources:

- Projects with budget savings after having completed the project scope.
- Projects with elements of scope that are more appropriately accomplished by the project receiving the budget increase.
- Program Contingency

RECOMMENDATION

The President/Superintendent recommends that the Board of Trustees approves Bond List Revision #11.

# Bond List Revisions Approval Request

Ohlone Community College District

## Measure G

Revision Request #11

Category/Project		Approved Budget	Proposed Budget	Proposed Revision	Reason
<b>Fremont Projects</b>					
6101	Athletic Fields	\$12,997,108	\$14,197,108	\$1,200,000	Budget transfer in the amount of \$1,200,000.00 to meet the funding needs required to complete this project. Transfers are as follows: Project 6102- Roof Repair/Replacement (\$109,059.82), 6104- Site Utility Infrastructure Improvements (\$136,720.96), 6133 - Bird (Swallow) Environmental Alternatives (\$2,510.00), 6134- Site Security Systems (\$33,819.00), 9105- Instructional Technology (Computers, LCDS, Flat Screens, etc) - (PH 1) (\$56,969.00), 9107- Quick Fix: Imminent Failure (\$140,000.00), 9108- Quick Fix: Safety and Accessibility (\$50,000.00), 9600- Program Contingency (\$670,921.22)
6102	Roof Repair/Replacement	\$1,159,225	\$1,050,165	(\$109,060)	Transfer project savings in the amount of \$109,059.82 to Project 6101 - Athletic Fields to meet funding needs required to complete the project
6103	Field House	\$0	\$0		
6104	Site Utility Infrastructure Improvements	\$13,815,283	\$13,678,562	(\$136,721)	Transfer project savings in the amount of \$136,720.96 to Project 6101 - Athletic Fields to meet funding needs required to complete the project
6105	Academic Core Buildings	\$180,346,965	\$180,346,965		
6108	Parking, Road and Site Improvements	\$1,799,449	\$1,799,449		
6109	Plaza & Landscape Improvements	\$1,000,000	\$1,000,000		
6110	Parking Structures	\$31,865,970	\$31,865,970		
6114	Renovate Building 5	\$6,438,146	\$6,438,146		
6121	Renovate Building 9	\$11,050,920	\$11,050,920		
6131	Site Lighting Upgrades	\$675,000	\$675,000		

# Bond List Revisions Approval Request

Ohlone Community College District

## Measure G

Revision Request #11

Category/Project		Approved Budget	Proposed Budget	Proposed Revision	Reason
<b>Fremont Projects</b>					
6132	Hazardous Material Abatement and Removal	\$0	\$0		
6133	Bird (Swallow) Environmental Alternatives	\$286,414	\$283,904	(\$2,510)	Transfer project savings in the amount of \$2,510.00 to Project 6101 - Athletic Fields to meet funding needs required to complete the project
6134	Site Security Systems	\$1,452,177	\$1,418,358	(\$33,819)	Transfer scope and budget in the amount of \$33,819.00 to Project 6101 - Athletic Fields to meet funding needs required to complete the project
6137	Wetland Living/Learning Environment	\$0	\$0		
6138	Campus Way-finding Signage	\$452,360	\$452,360		
6139	Campus Entry Improvements	\$595,600	\$595,600		
6142	Hyman Hall Renovations	\$5,301,726	\$5,301,726		
6143	Small Capital Improvements	\$1,775,000	\$1,775,000		
<b>Newark Projects</b>					
7101	Newark Loop Roadway Improvements	\$0	\$0		
7102	Newark Additional Parking (300 spaces)	\$884,911	\$884,911		
7103	Newark Soil Remediation	\$0	\$0		
7104	Newark Maintenance/Warehouse Building	\$0	\$0		
7105	Newark Greenhouse Project	\$383,105	\$383,105		

# Bond List Revisions Approval Request

Ohlone Community College District

## Measure G

Revision Request #11

Category/Project		Approved Budget	Proposed Budget	Proposed Revision	Reason
<b>District-wide Projects</b>					
9101	Renewable Energy Generation	\$29,306,082	\$29,306,082		
9104	Information Technology Infrastructure Upgrades	\$2,275,000	\$2,275,000		
9105	Instructional Technology (Computers, LCDS, Flat Screens, etc) - (PH 1)	\$1,560,000	\$1,503,031	(\$56,969)	Transfer scope and budget in the amount of \$56,969.00 to Project 6101 - Athletic Fields to meet funding needs required to complete the project
9106	FFE for Academic Core Project	\$7,587,355	\$7,587,355		
9107	Quick Fix: Imminent Failure	\$4,996,658	\$4,856,658	(\$140,000)	Transfer project savings in the amount of \$140,000.00 to Project 6101 - Athletic Fields to meet funding needs required to complete the project
9108	Quick Fix: Safety and Accessibility	\$2,659,553	\$2,609,553	(\$50,000)	Transfer project savings in the amount of \$50,000.00 to Project 6101 - Athletic Fields to meet funding needs required to complete the project
9109	Quick Fix: Way-finding and Landscape	\$313,591	\$313,591		
9111	Instructional Technology (Computers, LCDS, Flat Screens, etc) - (PH 2)	\$1,560,000	\$1,560,000		
9112	FFE for Athletic Fields	\$400,000	\$400,000		
9113	Instructional Technology (Computers, LCDS, Flat Screens, etc) - (PH 3)	\$1,560,000	\$1,560,000		
9114	FFE for Hyman Hall	\$1,000,000	\$1,000,000		
9115	Energy Efficiency Projects	\$17,286	\$17,286		
9116	FFE for Building 5	\$1,000,000	\$1,000,000		
9117	FFE for Building 9	\$600,000	\$600,000		

# Bond List Revisions Approval Request

Ohlone Community College District

## Measure G

Revision Request #11

Category/Project		Approved Budget	Proposed Budget	Proposed Revision	Reason
<b>District-wide Projects</b>					
9500	Catastrophic Contingency	\$5,500,000	\$5,500,000		
9600	Program Contingency	\$7,420,478	\$6,749,557	(\$670,921)	Transfer available contingency in the amount of \$670,921.22 to Project 6101 - Athletic Fields to meet funding needs required to complete the project
9999	Program Mgmt, Planning and Support	\$9,800,279	\$9,800,279		
<b>Consolidated Projects</b>					
6106	Renovate Building 1	\$0	\$0		
6107	New Parking Lot L	\$0	\$0		
6111	"Main Street" Improvements -- South Side	\$0	\$0		
6112	Hillside Image and Accessibility Improvements (PH 1)	\$0	\$0		
6113	Hillside Image and Accessibility Improvements (PH 2)	\$0	\$0		
6115	Relocate Soccer Field	\$0	\$0		
6116	Multipurpose Soccer Practice Field	\$0	\$0		
6117	Open Anza Pine Road at Hillside:	\$0	\$0		
6118	Construct North/South Road Behind Mission Boulevard Frontage Development	\$0	\$0		
6119	Softball Field Improvements	\$0	\$0		

# Bond List Revisions Approval Request

Ohlone Community College District

## Measure G

Revision Request #11

Category/Project		Approved Budget	Proposed Budget	Proposed Revision	Reason
<b>Consolidated Projects</b>					
6120	Soccer/Softball Field House	\$0	\$0		
6122	Hillside Image and Accessibility Improvements (PH 3)	\$0	\$0		
6123	New Building E	\$0	\$0		
6124	"Library Plaza" Improvements -- North Side	\$0	\$0		
6125	North Parking Structure	\$0	\$0		
6126	Building 3 and 4 Replacement	\$0	\$0		
6127	"Main Street" Improvements -- North Side	\$0	\$0		
6128	Café/Event/Drop Off Structure	\$0	\$0		
6129	Road Repair, Resurfacing and Replacement	\$0	\$0		
6130	Roof Replacement Bldgs 12, 19, and 22	\$0	\$0		
6135	Sidewalk, Ramp and Plaza Repairs/Replacement	\$0	\$0		
6136	Enhance environment around the upper pond	\$0	\$0		
6140	Campus-Wide Landscape Repairs and Upgrades, Tree Removal and Replacement, Erosion Control	\$0	\$0		
6141	Bus Stop Concrete "Skid" Pads	\$0	\$0		
9102	Newark Renewable Energy Generation	\$0	\$0		

# Bond List Revisions Approval Request

Measure G

Revision Request #11

Category/Project		Approved Budget	Proposed Budget	Proposed Revision	Reason
Consolidated Projects					
9103	Renewable Energy Generation (PH 2)	\$0	\$0		
9110	Planning Assessments and Program Management	\$0	\$0		
CIDSPM	Contingency, Inflation, District Support & Project Mgmt	\$0	\$0		
Totals:		\$349,835,639	\$349,835,639	\$0	

Notes:

# Summary of Current Changes

Ohlone Community College District

## Measure G

Revision Request #11

Project#/Rev	Description
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### 6101 Athletic Fields

**Revision: 11 Oct 12 2016**

**Budget**

**From:** \$12,997,108.35

**To:** \$14,197,108.35

**Reason:** Budget transfer in the amount of \$1,200,000.00 to meet the funding needs required to complete this project. Transfers are as follows:  
Project 6102- Roof Repair/Replacement (\$109,059.82), 6104- Site Utility Infrastructure Improvements (\$136,720.96), 6133- Bird (Swallow) Environmental Alternatives (\$2,510.00), 6134- Site Security Systems (\$33,819.00), 9105- Instructional Technology (Computers, LCDS, Flat Screens, etc) - (PH 1) (\$56,969.00), 9107- Quick Fix: Imminent Failure (\$140,000.00), 9108- Quick Fix: Safety and Accessibility (\$50,000.00), 9600- Program Contingency (\$670,921.22)

### 6102 Roof Repair/Replacement

**Revision: 11 Oct 12 2016**

**Budget**

**From:** \$1,159,225.23

**To:** \$1,050,165.41

**Reason:** Transfer project savings in the amount of \$109,059.82 to Project 6101 - Athletic Fields to meet funding needs required to complete the project

### 6104 Site Utility Infrastructure Improvements

**Revision: 11 Oct 12 2016**

**Budget**

**From:** \$13,815,282.50

**To:** \$13,678,561.54

**Reason:** Transfer project savings in the amount of \$136,720.96 to Project 6101 - Athletic Fields to meet funding needs required to complete the project

# Summary of Current Changes

Ohlone Community College District

## Measure G

Revision Request #11

Project#/Rev	Description
<b>6133</b>	<b>Bird (Swallow) Environmental Alternatives</b>
<u>Revision: 11 Oct 12 2016</u>	
<b>Budget</b>	
From:	\$286,413.53
To:	\$283,903.53
Reason:	Transfer project savings in the amount of \$2,510.00 to Project 6101 - Athletic Fields to meet funding needs required to complete the project
<b>6134</b>	<b>Site Security Systems</b>
<u>Revision: 11 Oct 12 2016</u>	
<b>Budget</b>	
From:	\$1,452,177.38
To:	\$1,418,358.38
Reason:	Transfer scope and budget in the amount of \$33,819.00 to Project 6101 - Athletic Fields to meet funding needs required to complete the project
<b>9105</b>	<b>Instructional Technology (Computers, LCDS, Flat Screens, etc) - (PH 1)</b>
<u>Revision: 11 Oct 12 2016</u>	
<b>Budget</b>	
From:	\$1,560,000.00
To:	\$1,503,031.00
Reason:	Transfer scope and budget in the amount of \$56,969.00 to Project 6101 - Athletic Fields to meet funding needs required to complete the project
<b>9107</b>	<b>Quick Fix: Imminent Failure</b>
<u>Revision: 11 Oct 12 2016</u>	

## Summary of Current Changes

Ohlone Community College District

### Measure G

Revision Request #11

Project#/Rev	Description
<b>Budget</b>	
From:	\$4,996,657.60
To:	\$4,856,657.60
Reason:	Transfer project savings in the amount of \$140,000.00 to Project 6101 - Athletic Fields to meet funding needs required to complete the project

### 9108 Quick Fix: Safety and Accessibility

Revision: 11 Oct 12 2016

#### Budget

From: \$2,659,552.98

To: \$2,609,552.98

Reason: Transfer project savings in the amount of \$50,000.00 to Project 6101 - Athletic Fields to meet funding needs required to complete the project

### 9600 Program Contingency

Revision: 11 Oct 12 2016

#### Budget

From: \$7,420,478.00

To: \$6,749,556.78

Reason: Transfer available contingency in the amount of \$670,921.22 to Project 6101 - Athletic Fields to meet funding needs required to complete the project

OHLONE COMMUNITY COLLEGE DISTRICT

MEMORANDUM

TO: Board of Trustees  
FROM: Gari Browning  
DATE: December 14, 2016  
SUBJECT: Measure G Bond List Revision #12

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This revision is required to implement project planning efforts on behalf of the Bond Management Team to plan and prioritize project scopes and funding.

Bond List Revision #12 provides adequate funding to complete the scope of Project 9101 Renewable Energy Generation – Fremont Geothermal Loop Phase I.

Funding is transferred within the Measure G Bond Program to Project 9101 from the following sources:

- Project 9600 - Program Contingency
- Project 6143 - Project with budget in excess of the defined scope

RECOMMENDATION

The President/Superintendent recommends that the Board of Trustees approves Bond List Revision #12.

# Bond List Revisions Approval Request

Ohlone Community College District

## Measure G

Revision Request #12

Category/Project		Approved Budget	Proposed Budget	Proposed Revision	Reason
Fremont Projects					
6101	Athletic Fields	\$14,197,108	\$14,197,108		
6102	Roof Repair/Replacement	\$1,050,165	\$1,050,165		
6103	Field House	\$0	\$0		
6104	Site Utility Infrastructure Improvements	\$13,678,562	\$13,678,562		
6105	Academic Core Buildings	\$180,346,965	\$180,346,965		
6108	Parking, Road and Site Improvements	\$1,799,449	\$1,799,449		
6109	Plaza & Landscape Improvements	\$1,000,000	\$1,000,000		
6110	Parking Structures	\$31,865,970	\$31,865,970		
6114	Renovate Building 5	\$6,438,146	\$6,438,146		
6121	Renovate Building 9	\$11,050,920	\$11,050,920		
6131	Site Lighting Upgrades	\$675,000	\$675,000		
6132	Hazardous Material Abatement and Removal	\$0	\$0		
6133	Bird (Swallow) Environmental Alternatives	\$283,904	\$283,904		
6134	Site Security Systems	\$1,418,358	\$1,418,358		

# Bond List Revisions Approval Request

Ohlone Community College District

## Measure G

Revision Request #12

Category/Project		Approved Budget	Proposed Budget	Proposed Revision	Reason
<b>Fremont Projects</b>					
6137	Wetland Living/Learning Environment	\$0	\$0		
6138	Campus Way-finding Signage	\$452,360	\$452,360		
6139	Campus Entry Improvements	\$595,600	\$595,600		
6142	Hyman Hall Renovations	\$5,301,726	\$5,301,726		
6143	Small Capital Improvements	\$1,775,000	\$775,000	(\$1,000,000)	Transfer available budget in the amount of \$1,000,000.00 to Project 9101- Renewable Energy Generation to meet funding needs required to complete the project
<b>Newark Projects</b>					
7101	Newark Loop Roadway Improvements	\$0	\$0		
7102	Newark Additional Parking (300 spaces)	\$884,911	\$884,911		
7103	Newark Soil Remediation	\$0	\$0		
7104	Newark Maintenance/Warehouse Building	\$0	\$0		
7105	Newark Greenhouse Project	\$383,105	\$383,105		
<b>District-wide Projects</b>					
9101	Renewable Energy Generation	\$29,306,082	\$32,106,082	\$2,800,000	Budget transfer from 9600- Program Contingency (\$1,800,000.00) and 6143- Small Capital Improvements (\$1,000,000.00) to meet funding needs required to complete the project
9104	Information Technology Infrastructure Upgrades	\$2,275,000	\$2,275,000		

# Bond List Revisions Approval Request

Ohlone Community College District

## Measure G

Revision Request #12

Category/Project		Approved Budget	Proposed Budget	Proposed Revision	Reason
<b>District-wide Projects</b>					
9105	Instructional Technology (Computers, LCDS, Flat Screens, etc) - (PH 1)	\$1,503,031	\$1,503,031		
9106	FFE for Academic Core Project	\$7,587,355	\$7,587,355		
9107	Quick Fix: Imminent Failure	\$4,856,658	\$4,856,658		
9108	Quick Fix: Safety and Accessibility	\$2,609,553	\$2,609,553		
9109	Quick Fix: Way-finding and Landscape	\$313,591	\$313,591		
9111	Instructional Technology (Computers, LCDS, Flat Screens, etc) - (PH 2)	\$1,560,000	\$1,560,000		
9112	FFE for Athletic Fields	\$400,000	\$400,000		
9113	Instructional Technology (Computers, LCDS, Flat Screens, etc) - (PH 3)	\$1,560,000	\$1,560,000		
9114	FFE for Hyman Hall	\$1,000,000	\$1,000,000		
9115	Energy Efficiency Projects	\$17,286	\$17,286		
9116	FFE for Building 5	\$1,000,000	\$1,000,000		
9117	FFE for Building 9	\$600,000	\$600,000		
9500	Catastrophic Contingency	\$5,500,000	\$5,500,000		
9600	Program Contingency	\$6,749,557	\$4,949,557	(\$1,800,000)	Transfer available contingency in the amount of \$1,800,000.00 to Project 9101- Renewable Energy Generation to meet funding needs required to complete the project
9999	Program Mgmt, Planning and Support	\$9,800,279	\$9,800,279		

# Bond List Revisions Approval Request

Ohlone Community College District

## Measure G

Revision Request #12

Category/Project		Approved Budget	Proposed Budget	Proposed Revision	Reason
Consolidated Projects					
6106	Renovate Building 1	\$0	\$0		
6107	New Parking Lot L	\$0	\$0		
6111	"Main Street" Improvements -- South Side	\$0	\$0		
6112	Hillside Image and Accessibility Improvements (PH 1)	\$0	\$0		
6113	Hillside Image and Accessibility Improvements (PH 2)	\$0	\$0		
6115	Relocate Soccer Field	\$0	\$0		
6116	Multipurpose Soccer Practice Field	\$0	\$0		
6117	Open Anza Pine Road at Hillside:	\$0	\$0		
6118	Construct North/South Road Behind Mission Boulevard Frontage Development	\$0	\$0		
6119	Softball Field Improvements	\$0	\$0		
6120	Soccer/Softball Field House	\$0	\$0		
6122	Hillside Image and Accessibility Improvements (PH 3)	\$0	\$0		
6123	New Building E	\$0	\$0		
6124	"Library Plaza" Improvements -- North Side	\$0	\$0		

# Bond List Revisions Approval Request

Ohlone Community College District

## Measure G

Revision Request #12

Category/Project		Approved Budget	Proposed Budget	Proposed Revision	Reason
<b>Consolidated Projects</b>					
6125	North Parking Structure	\$0	\$0		
6126	Building 3 and 4 Replacement	\$0	\$0		
6127	"Main Street" Improvements -- North Side	\$0	\$0		
6128	Café/Event/Drop Off Structure	\$0	\$0		
6129	Road Repair, Resurfacing and Replacement	\$0	\$0		
6130	Roof Replacement Bldgs 12, 19, and 22	\$0	\$0		
6135	Sidewalk, Ramp and Plaza Repairs/Replacement	\$0	\$0		
6136	Enhance environment around the upper pond	\$0	\$0		
6140	Campus-Wide Landscape Repairs and Upgrades, Tree Removal and Replacement, Erosion Control	\$0	\$0		
6141	Bus Stop Concrete "Skid" Pads	\$0	\$0		
9102	Newark Renewable Energy Generation	\$0	\$0		
9103	Renewable Energy Generation (PH 2)	\$0	\$0		
9110	Planning Assessments and Program Management	\$0	\$0		
CIDSPM	Contingency, Inflation, District Support & Project Mgmt	\$0	\$0		
<b>Totals:</b>		<b>\$349,835,639</b>	<b>\$349,835,639</b>	<b>\$0</b>	

# Summary of Current Changes

Ohlone Community College District

## Measure G

Revision Request #12

Project#/Rev	Description
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<b>6143</b>	<b>Small Capital Improvements</b>
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Revision: 12 Dec 14 2016

**Budget**

**From:** \$1,775,000.00

**To:** \$775,000.00

**Reason:** Transfer available budget in the amount of \$1,000,000.00 to Project 9101- Renewable Energy Generation to meet funding needs required to complete the project

<b>9101</b>	<b>Renewable Energy Generation</b>
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Revision: 12 Dec 14 2016

**Budget**

**From:** \$29,306,082.17

**To:** \$32,106,082.17

**Reason:** Budget transfer from 9600- Program Contingency (\$1,800,000.00) and 6143- Small Capital Improvements (\$1,000,000.00) to meet funding needs required to complete the project

<b>9600</b>	<b>Program Contingency</b>
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Revision: 12 Dec 14 2016

**Budget**

**From:** \$6,749,556.78

**To:** \$4,949,556.78

**Reason:** Transfer available contingency in the amount of \$1,800,000.00 to Project 9101- Renewable Energy Generation to meet funding needs required to complete the project

**OHLONE COMMUNITY COLLEGE DISTRICT  
CITIZENS' BOND OVERSIGHT COMMITTEE  
JANUARY 23, 2017  
6:00 – 7:30 PM**

**Agenda Item #13 – Suggested schedule of upcoming meetings**

March 13, 2017

June 19, 2017

September 18, 2017

January 15, 2018