

OHLONE COMMUNITY COLLEGE DISTRICT

NOTICE OF REGULAR MEETING CITIZENS' BOND OVERSIGHT COMMITTEE

NOTICE is hereby given that the Citizens' Bond Oversight Committee appointed by the Governing Board of the Ohlone Community College District will hold a regularly scheduled meeting on **Monday, March 17, 2014 at 6:00 P.M.**, at Ohlone College's Newark Campus, located at 39399 Cherry Street, Newark, CA 94560, in Room NC1100. The order of business for the meeting is as follows:

A G E N D A

	Topic	Presenter(s)	(I) Information (R) Review/Respond (A) Action
1.	Approval of the Agenda	Chair Andrea Francis	R/A
2.	Approval of the 01/13/14 Meeting Minutes	Chair	R/A
3.	Committee Members' Attendance Report	Chair	I
4.	Review of Established Term Limits	Ann Kennedy	I
5.	Recognition of Committee Members' Terms	Chair	I
6.	Recognition of New Committee Members	Chair	I
7.	Communications from Committee Members	All	I
8.	Communications from Staff	Ron Little	I
9.	Communications from the Public	Open	I
10.	Web Analytics Report	Mike Chegini	I
11.	Measure A & G Bond Projects Update	Gilbane & Ron Little	I/R
12.	Measure G Financial Update	Gilbane	R/A
13.	Measure A Financial Update	Ron Little	R/A
14.	Confirmation of Upcoming Meetings	Chair	R/A
15.	Evaluation of Current Meeting	All	
16.	Topics for Next Meeting	All	

Upcoming Meetings:

Monday, March 17, 2014

Monday, June 16, 2014

Monday, September 15, 2014

Monday, December 15, 2014

Monday, March 16, 2015

Future Topics:

- *Facilities Tour*

OHLONE COMMUNITY COLLEGE DISTRICT
Bond Oversight Committee Members

	Name	Representing	Term	Expiration	Term Length
1.	Rakesh Sharma	Foundation	2	April 2015	2 years
2.	Dennis Wolfe	Taxpayers Assoc.	2	April 2014	2 years
3.	Frank Pirrone	Business Org.	2	April 2014	2 years
4.	Dan Chang, Ph.D.	Senior Citizen Org.	1	March 2016	2 years
5.	Mat Weber	ASOC (Student)	1	June 2014	1 year
6.	Luzviminda Macabitas	At Large	1	March 2015	2 years
7.	Andrea Francis	At Large	2	Sept. 2014	2 years
8.	Brad Hatton	At Large	2	April 2014	2 years
9.	Hector Rastrullo	At Large	1	Sept. 2015	2 years

OHLONE COMMUNITY COLLEGE DISTRICT
Citizens' Bond Oversight Committee Meeting
Ohlone Community College District, Fremont Campus
43600 Mission Boulevard, Fremont, CA 94539

Minutes of Citizens' Bond Oversight Committee
January 13, 2014

MEMBERS PRESENT: Andrea Francis, Brad Hatton, Frank Pirrone, Hector Rastrullo, Rakesh Sharma, Mat Weber

MEMBERS ABSENT: Dennis Wolfe

OCCD STAFF PRESENT: Dr. Gari Browning, President/Superintendent
Ron Little, Vice President, Administrative Services
Arti Damani, Bond Accountant
Thomas Moore, Director of Facilities and Modernization
Farhad Sabit, Director, Business Services
Kelly Abad, Assistant to the V.P., Administrative Services

GUESTS: Casey Michaelis, Gilbane/EIS, Measure G Bond Manager
Ann Kennedy, Gilbane/EIS, Measure G Bond Manager
Heidi Birch, Gilbane/EIS, Measure G Bond Manager
Carey Woo, Cannon Design
Carl Hampson, Cannon Design
Heather Daud, Christy White & Associates

OPEN MEETING: The meeting was called to order by Rakesh Sharma at **6:02 p.m.**

SCHEDULED ITEM

Mr. Bob Douglass is no longer serving as Chair of the Citizens' Bond Oversight Committee.

1. Approval of the Agenda

The agenda was approved as presented.

Moved / Francis / **Seconded** / Pirrone / **All in favor**

2. Selection of Committee Chair / Vice-Chair

Rakesh nominated Andrea Francis as Chair.

Moved / Rastrullo / **Seconded** / Weber / **All in favor**

3. Approval of the 09/16/13 minutes

Under the OCCD Staff Present, the minutes are missing Dr. Browning's name. A "c" needs to be added to "care" on page 2 of 6. The minutes are approved with changes.

Moved / Sharma / **Seconded** / Weber / **All in favor**

4. Committee Members' Attendance Report

The committee confirmed the attendance report. Dennis Wolfe was not present.

5. Recognition of Committee Members' Terms

Mr. Bob Douglass' time served on the CBOC was acknowledged with a plaque and resolution.

6. Communications from Committee Members

No communications from committee members.

7. Communications from Staff

Ron Little introduced Heidi Birch as the new Gilbane Program Manager, who replaced Chris Wilson.

Ron also mentioned that the committee currently has 7 members and we are at the minimum. The District would like to have 9 members. There is a recruitment effort, with press releases, etc., but the District is asking for help. The committee is currently in need of a Senior Citizen Group Representative and an At Large Committee Member. Flyers were available at the meeting to pass out. Three more terms expire in April.

There is exciting news that the District has selected a Lease-Leaseback partner, Sundt Construction Company.

Dr. Gari Browning also introduced the new Foundation Director, Paul Iannaccone.

8. Communications from the Public

No communications from committee members.

9. Measure G Academic Core Presentation

Carey Woo, Cannon Design, gave an update on the Academic Core Buildings Project design. The agenda included Process Review, Building Exterior Design Update, and Landscape Design Update. He showed a milestone update for the project. Demolition begins in June 2015 and construction is completed in fall 2017, with occupancy slated for Spring 2018.

The process included meetings with user groups, workshops, and Enhanced Core Team meetings. The Enhanced Core Team includes Dr. Browning, Ron Little, Dr. Stagnaro, and Thomas Moore.

Design development is scheduled to be done in February 2014. Intend on meeting with user groups to build on schematic design and focus on more details.

Carl Hampson, Cannon Design, went over the Design update. We've entered into a phase called the Master Architect phase. We've brought the buildings as close to Main Street as possible and opened up views. We've also used the buildings to deal with the grade change (60-70 foot change in grade). A single elevator will run from the bottom to the top.

Building 1 is a Science Building, which is adjacent to the new main drop off. Building 2 is the Arts Building and is close to the Smith Center. Building 3 is the Learning Commons that consists of tutorial spaces and general classrooms.

The bar has been set high at Ohlone in regards to Sustainability. We'll be beyond LEED at this project, aiming for Net Zero.

Views of the campus were shown. The buildings are oriented so that the views are on the diagonal instead of facing directly west to mitigate the glare. Campus arrival points and Main Street were shown. The idea with landscaping is to bring the hillside down into the project and have as much softscape as possible. There will be gathering spaces for students, ornamental grasses, oaks, and stadium seating. On Main Street, there will be bench tables and informal gathering spaces.

Rakesh Sharma: Is landscaping maintenance being taken into account?

Carl Hampson: Sustainability is one of the main drivers. Native plants and Oaks will be used. The landscape on the hillside is difficult to maintain, so ornamental grasses will be used which need little water.

Rakesh: How difficult is it to create different areas to move around campus with the slope?

Carl: This has been a huge challenge, but a tremendous opportunity. The terrain makes this campus unique. It is amazing that we've been able to provide student opportunities at different levels with direct access to the buildings.

Mat Weber: Are those wood renderings?

Carl: Those are real projects, but used as examples just to give a flavor or how those ideas would translate into physical form.

Hector Rastrullo: What is the maximum population of students, faculty and staff?

Carl: We are replacing existing buildings, but making them right-sized. The capacity of the campus is a replacement project. It's sort of a 1:1 replacement with growth.

Carey Woo: We went through the process of figuring out growth.

Mat: The seating shown is lacking now. Is there a lot of sitting room for students to stay at the College?

Carl: We have a pretty broad variety of opportunities for students to interact: stadium seating, interior informal learning areas, indoor/outdoor space, arts area with informal learning space, soft seating in learning commons, informal lawn area, variety of benches, and Main Street plazas. There are a lot more opportunities for students to stay and hang out.

10. Measure A Financial Update

Ron Little went over the Measure A Financial Update. The budget has increased slightly, with the collection of mediation funds that we will continue to work through. We are pretty much done with mediation with the Geo Coils project. We continue to work through the Building 7 mediation process. The hope is to receive a few \$100K more. The expenditures increased by \$13K because we have added to our legal costs and our close out costs.

Rakesh Sharma: Are we not going to get all that we need to cover the costs for repair?

Ron Little: We will have to subsidize with a couple of hundred thousand dollars to pay for all repair costs.

11. Measure G Financial Update

Ann Kennedy went over the Measure G Financials with the committee. There was about \$30K in interest earnings in this quarter. Unallocated interest earned is a holding-line item until the Board of Trustees approves the amounts to be put into a project.

The Measure G Program Report shows that bond expenses to date equal \$32M. The fourth quarter of every fiscal year is our biggest quarter. This report is reporting on the first quarter, ending September 30th.

On the detailed report, we show each project in phase and activity. Programming has been active for the last year. Design for the athletic fields' project is busy in the planning phase this quarter. The Academic Core project did not have many expenditures. The parking project is very active with \$197K in expenditures. The parking structure has \$1.5K in expenditures.

Rakesh Sharma: When you say \$300K, where is that shown on this report?

Ann Kennedy: It is the difference from the previous report to the current report.

Ron Little: We could do a quarter to quarter comparison and create a tool to do it for us.

Ann Kennedy: We can do a variance column to the right of the report that shows the amount of activity that occurred just in this quarter.

12. Approval of the Annual Report 2013

Mike Chegini went over the annual report, ending June 30, 2013, with the committee. The format is the same as last year. He showed the homepage for the report, the letter from the committee chair, the budget expenditures, audit information and featured projects. There were 8 featured projects, as opposed to 6 from last year. If you click on the featured project, it will show which Bond Measure the project falls under, the estimated completion date and budget. There is an about Measures A & G section, with ballot language listed. There is capability to send in email format.

The CBOC Annual Report was accepted.

Moved / Rakesh / **Seconded** / Pirrone / **All in favor**

13. Review of the Annual Financial Audit

Heather Daud, Christy White & Associates, went over the District's Financial Audit and Performance Audit with the committee. She showed the committee members were listed on page 2 of the report. Because there are vacancies, if the District is actively seeking members, you are in compliance with the law. Page 3 shows the Independent Auditor's Report and page 4 shows the auditor's opinion. *"In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the Measure A and G Proposition 39 Bond Building Fund of Ohlone Community College District as of June 30, 2013 and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America."*

The majority of the District's fund balance is in Measure G. GASB 54 states that the fund balances are restricted for capital projects. On page 12, it shows that the District has \$54 million total with Alameda County and with Municipal Bonds.

Rakesh Sharma: On page 7, it shows other operating expenses, classified salaries and employee benefits. Is this showing the District resources that are involved when compensations are paid from the bond?

Heather Daud: Yes.

Page 16 shows the report on internal controls over financial reporting and on compliance. The audit report shows that there are proper internal controls. Page 18 shows the report on the District's performance and the type of tests that were performed. Page 19 shows the internal control evaluation. We asked questions about fraud. The District is in compliance with what the voters approved on how the funds should be spent. The auditors also did a facility walk through of the renewable energy project.

Minutes of Citizens' Bond Oversight Committee
January 13, 2014

Hector Rastrullo: Do you test for salaries and benefits as well?

Heather Daud: Yes.

Andy Francis: Less than 10% of change orders is amazing.

Heather Daud: We audit a lot of bond programs. The more planning you do at the beginning, the less change orders you will have at the end.

14. Acceptance of the Annual Performance Audit

The Annual Performance Audit was accepted.

Moved / Rakesh / **Seconded** / Rastrullo / **All in favor**

15. Topics for Next Meeting

Analytics for the Website

Andrea Francis adjourned the meeting at **7:16 p.m.**



CITIZENS' BOND OVERSIGHT MEETING

MEASURES A & G BOND WEBSITE ANALYTICS

March 17, 2014



in association with



Site Usage

Page Views:

4,149	2012
7,458	2013
3,797	2014 (Jan-Mar)

Average Page Views per day:

18	2012
20	2013
54	2014 (Jan-Mar)

Top Referrers

1. **Ohlone.edu**
2. **Search Engines**
3. **Ohlone Facebook**
4. **Direct access**
5. **OhloneFoundation.org**

Top pages

- 1. Homepage**
- 2. Program Documents**
- 3. Measure G Project List**
- 4. Construction Updates**
- 5. Academic Core Project**
- 6. Meeting Schedule, Agendas, Minutes**
- 7. Measure G Ballot Language**
- 8. South Parking Structure**
- 9. Business Opportunities**
- 10. Photovoltaic Energy Systems Project**

Top search terms

1. ohlone measure g
2. ohlone bond
3. what is measure g
4. ohlone college south parking structure
5. ohlone facilities master plan
6. ohlone college audit
7. academic core buildings
8. ohlone college district facilities master plan
9. south parking structure
10. ohlone committee members

Top visitor locations

1. Fremont
2. Newark
3. Milpitas
4. San Francisco
5. Hayward
6. San Jose
7. Oakland
8. San Diego
9. Sacramento
10. Union City



Q&A

Gilbane

in association with

 **EISPro**



CITIZENS' BOND OVERSIGHT MEETING

MEASURES A & G PROJECT UPDATES

March 17, 2014



in association with





South Parking Structure: Groundbreaking ceremony: February 12, 2014



6105: Academic Core Buildings

Project Scope

Create a new center cluster of buildings at the center of campus in accordance with the campus programming needs.

Quick Facts

Completion:	December 2017 for use starting Jan. 2018
Budget:	\$126,827,610
Status:	Design



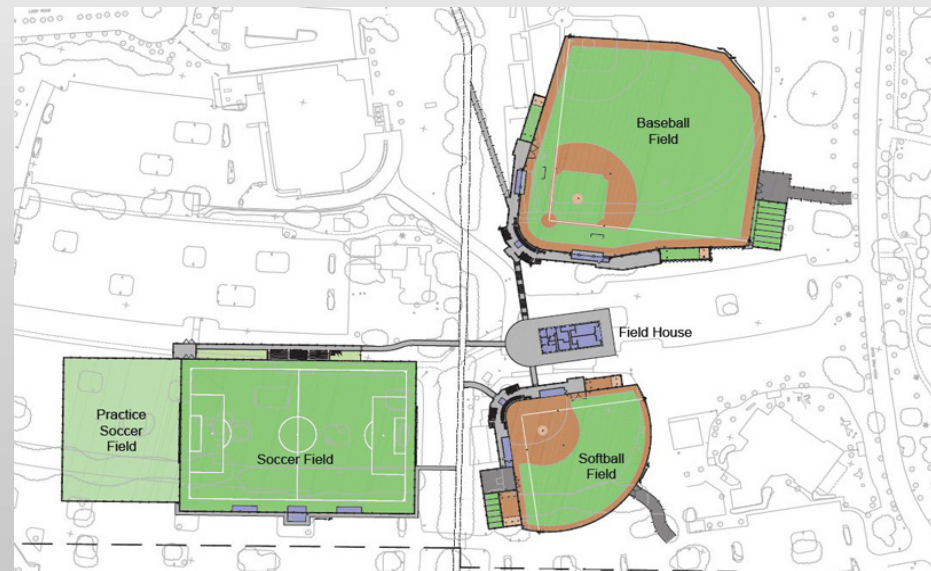
6101: Athletic Fields

Project Information

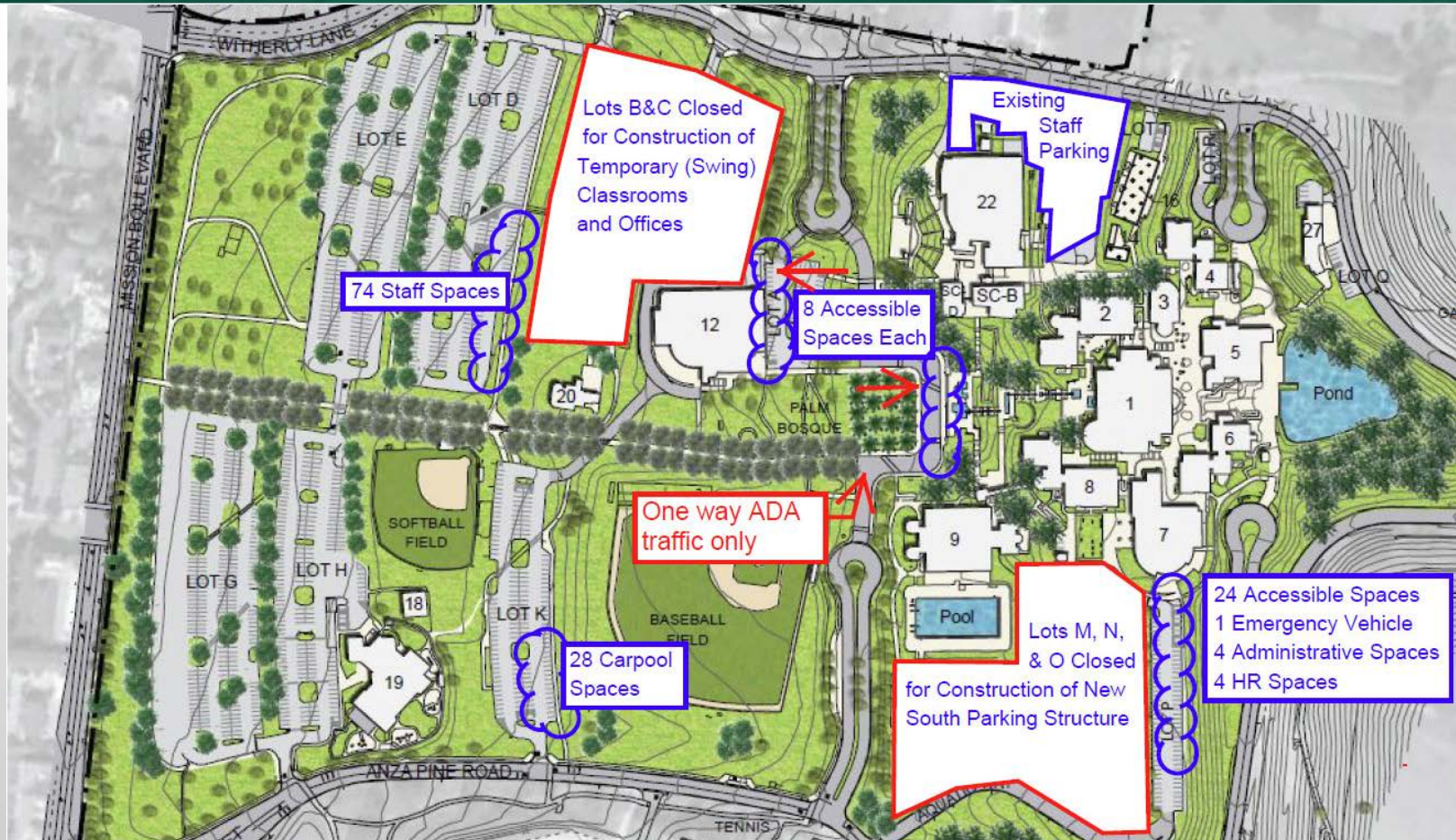
The existing baseball and softball fields are being updated for safety, accessibility and playability. These fields will be reconfigured in their current locations. The soccer field which was displaced by the installation of the photovoltaic system at Fremont will be relocated to the north of the softball field in an area which is currently a parking lot.

Quick Facts

Completion:	June 2016
Budget:	\$12,527,901
Status:	Design



Fremont Campus Parking Map



- Parking remains adequate for campus needs
- Daily parking counts confirm a surplus of more than 200 spaces

Landscape Standards

Scope

- Site Analysis (Fremont and Newark)
- Trees + Plants (Fremont and Newark)
- Paving
- Seating
- Trash + Recycling
- Planters
- Bike Racks
- Bollards
- Exterior Lighting
- Signage
- Maintenance Manual



Landscape Standards

Purpose

- Enhance value of existing features
- Create sustainable, low maintenance landscape
- Establish framework for successful future projects

Schedule

- Draft standards and maintenance manual in review
- Presentation to Board of Trustees in April



Geo-Coil Repairs at Newark (Measure A)

- Five vaults successfully removed and replaced with new manifolds
- All system lines flushed and purged
- Work completed

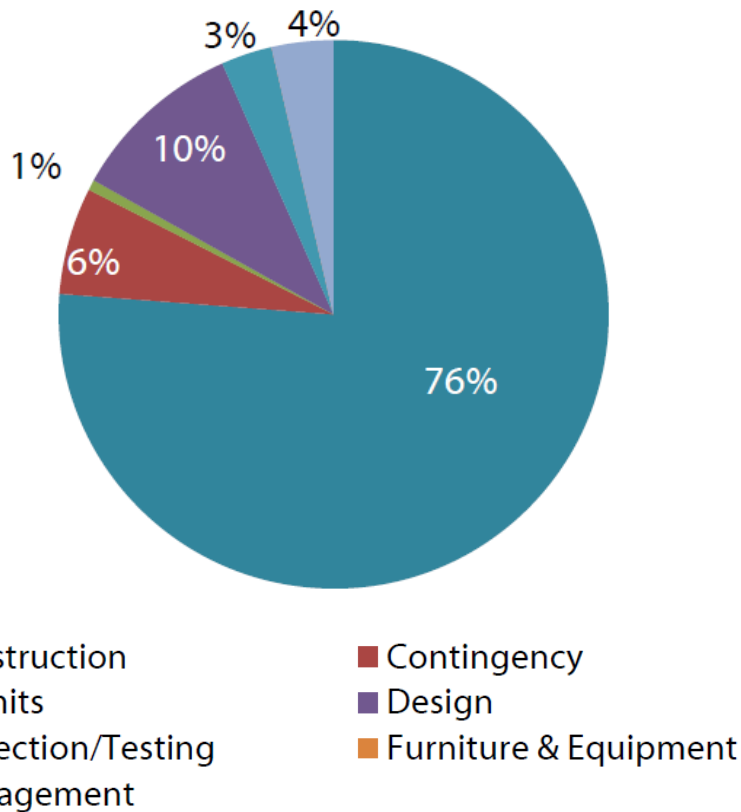


Project Spending Plan Updates

6105A - Academic Core Buildings

Project Budget: \$126,827,610

Expenditures: \$4,347,351

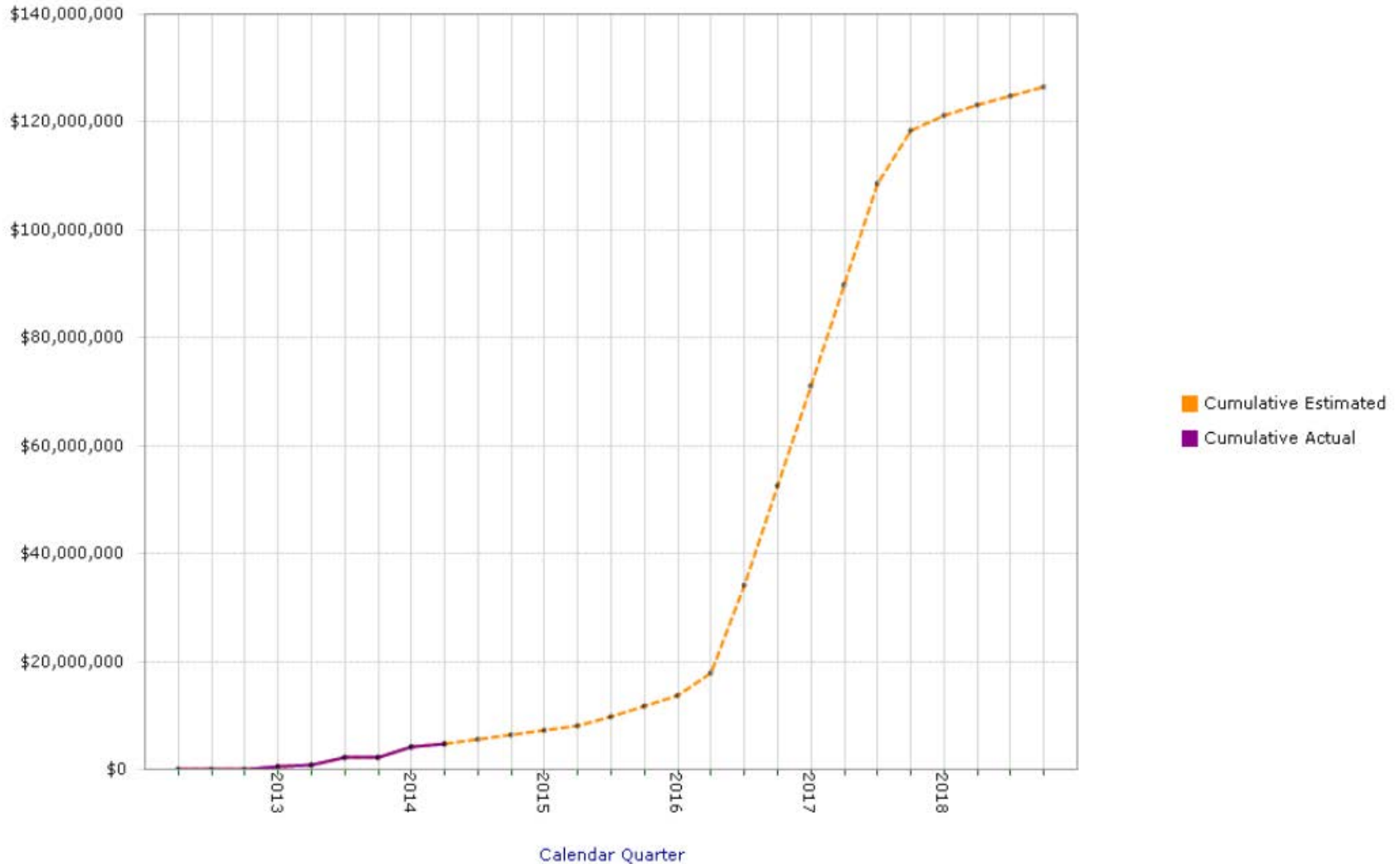


Schedule Details:

Design	5/29/12 - 5/20/15
Procurement	4/8/15 - 6/9/15
Construction	8/10/15 - 9/29/17
Closeout	10/3/17 - 6/12/18



6105A - Academic Core Buildings

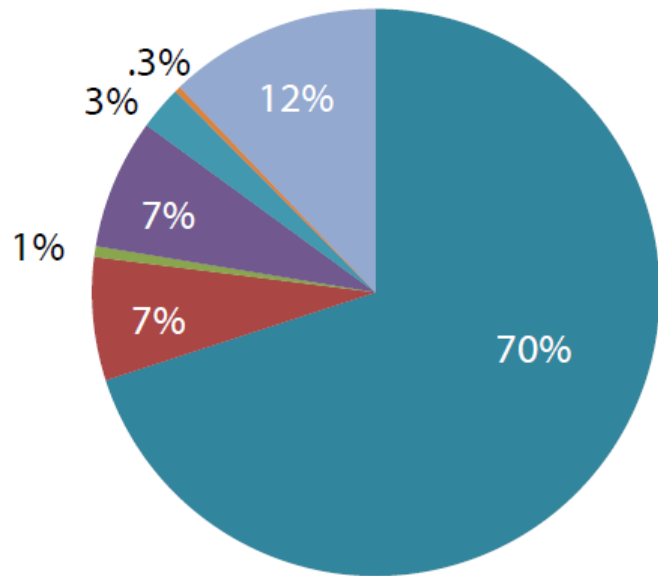


6105B - Swing Space

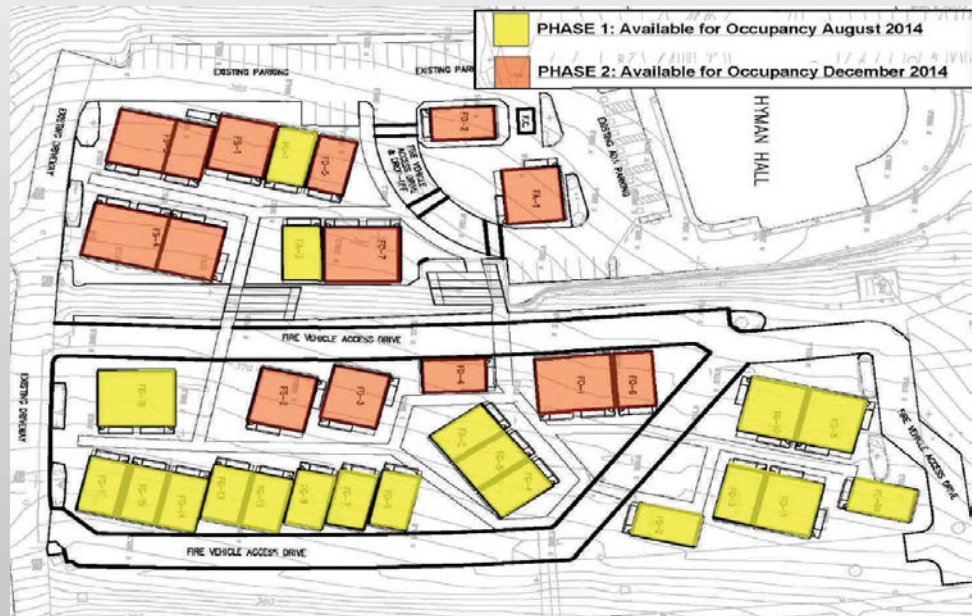
Project Budget:	\$7,150,469
Expenditures:	\$378,220

Schedule Details:

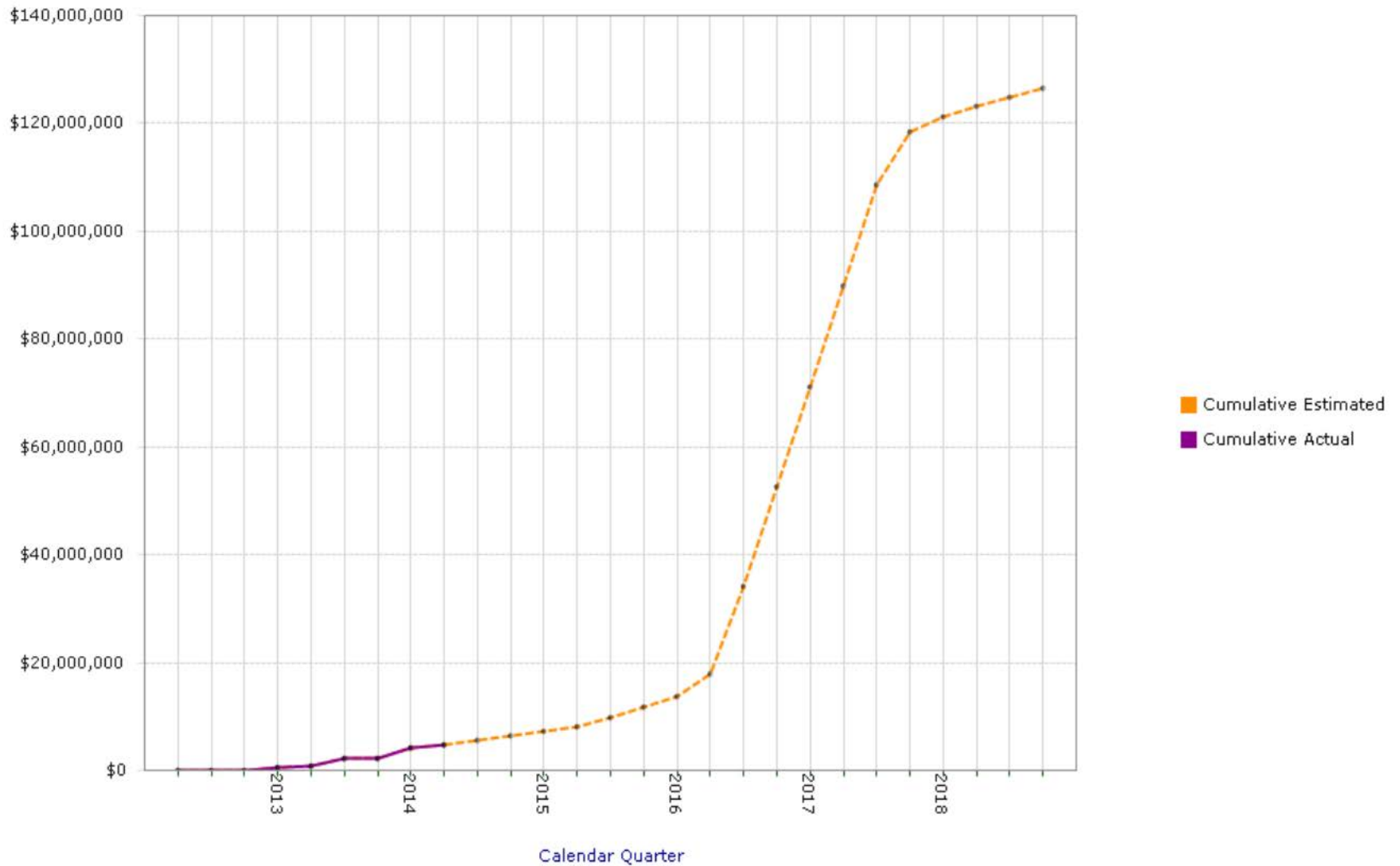
Site Construction	2/17/14 - 4/30/14
Phase I Delivery & Installation	5/5/14 - 6/13/14
Portables Lease	6/16/14 - 12/19/17
Phase II Delivery & Installation	9/8/14 - 10/3/14
Swing Space Removal	12/1/17 - 6/12/18



- Construction
- Contingency
- Permits
- Design
- Inspection/Testing
- Furniture & Equipment
- Management



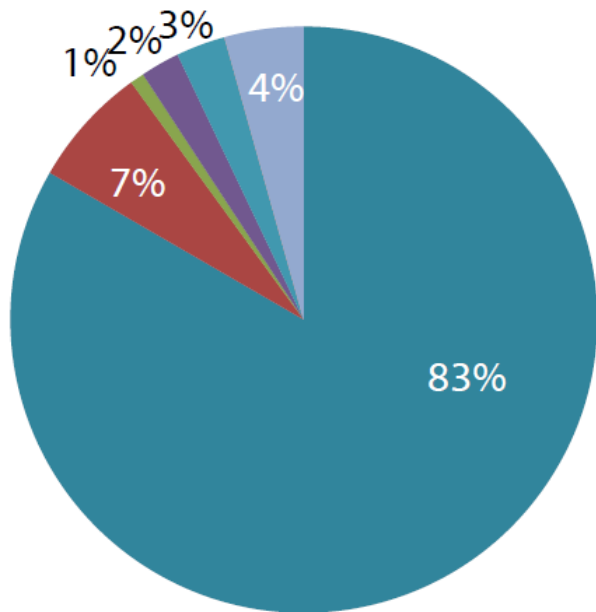
6105B - Swing Space



6110A - South Parking Structure

Project Budget: \$26,221,387

Expenditures: \$1,936,827



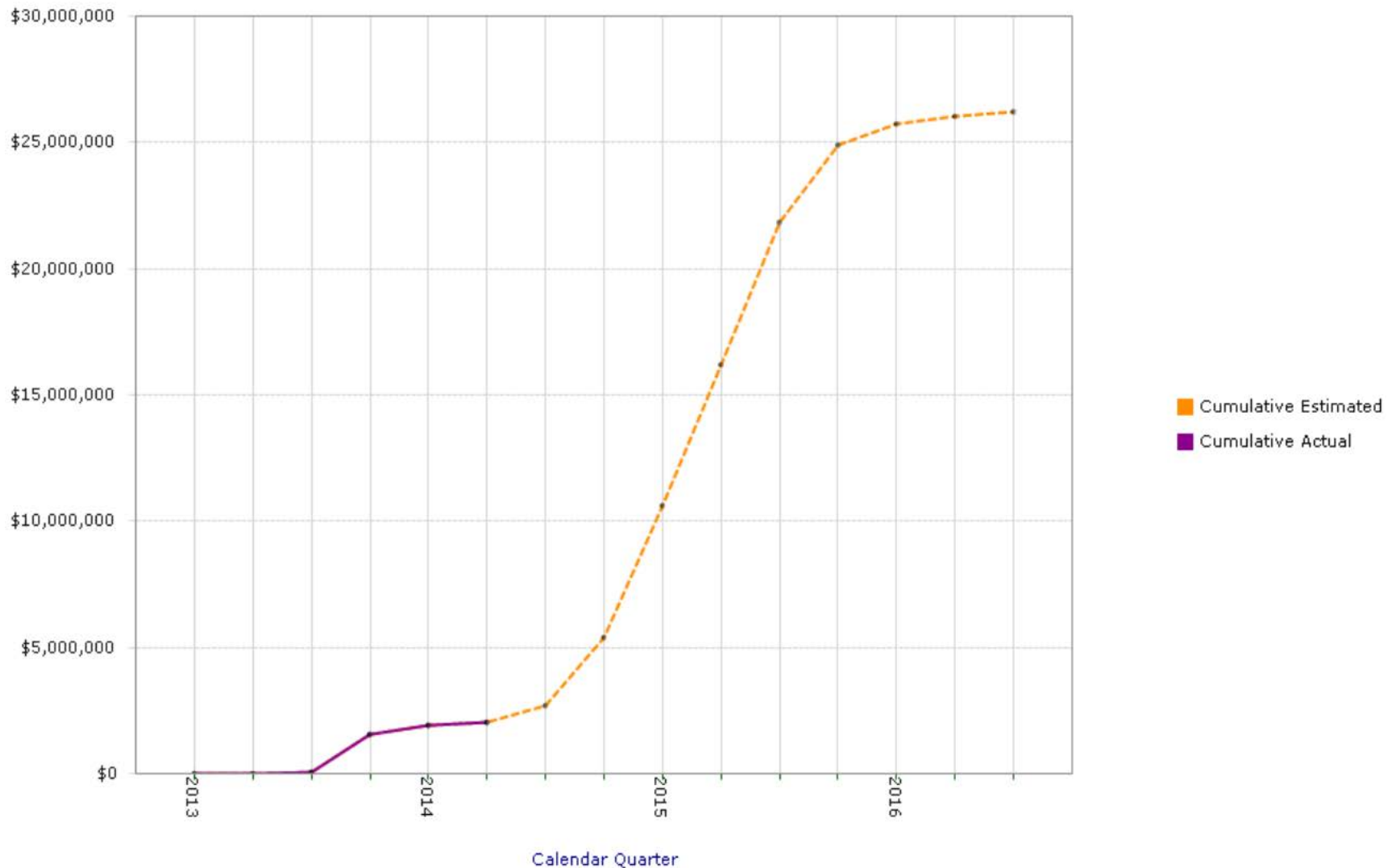
■ Construction
 ■ Permits
 ■ Inspection/Testing
 ■ Management
 ■ Contingency
 ■ Design
 ■ Furniture & Equipment

Schedule Details:

Procurement	10/26/12 - 7/9/13
Design	7/10/13 - 4/30/14
Construction	2/7/14 - 8/6/15
Closeout	8/7/15 - 1/26/16



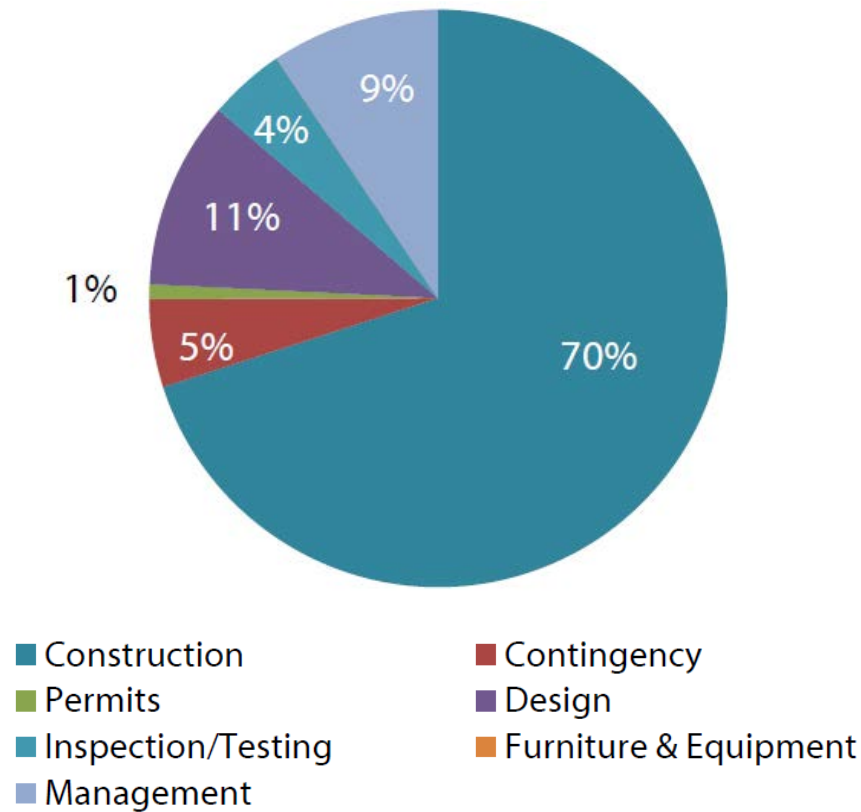
6110A - South Parking Structure



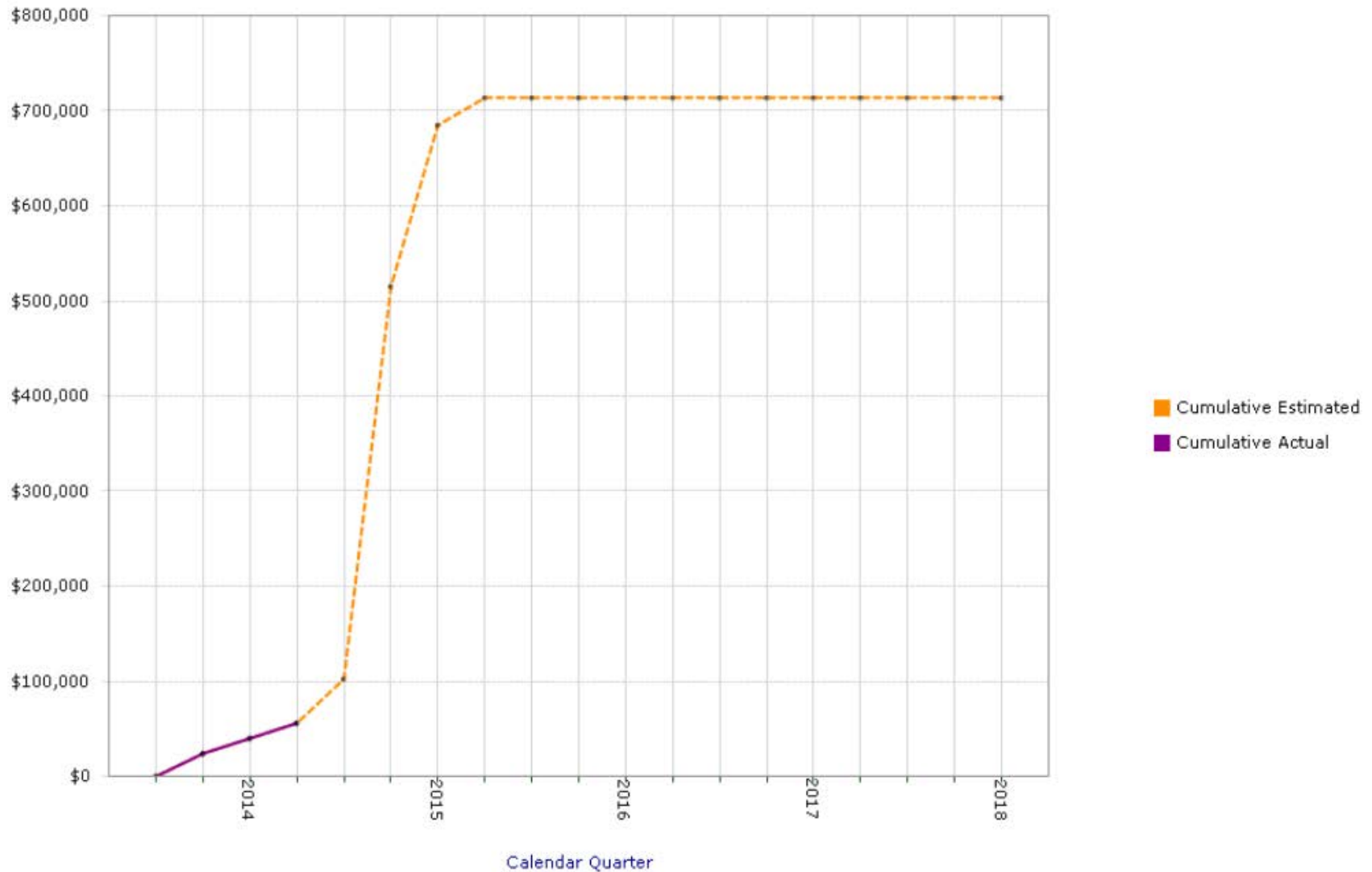
6142A - Data Center Relocation Design

Project Budget:	\$713,900
Expenditures:	\$42,250

Schedule Details:	
Data Center Relocation	4/8/13 - 7/22/14

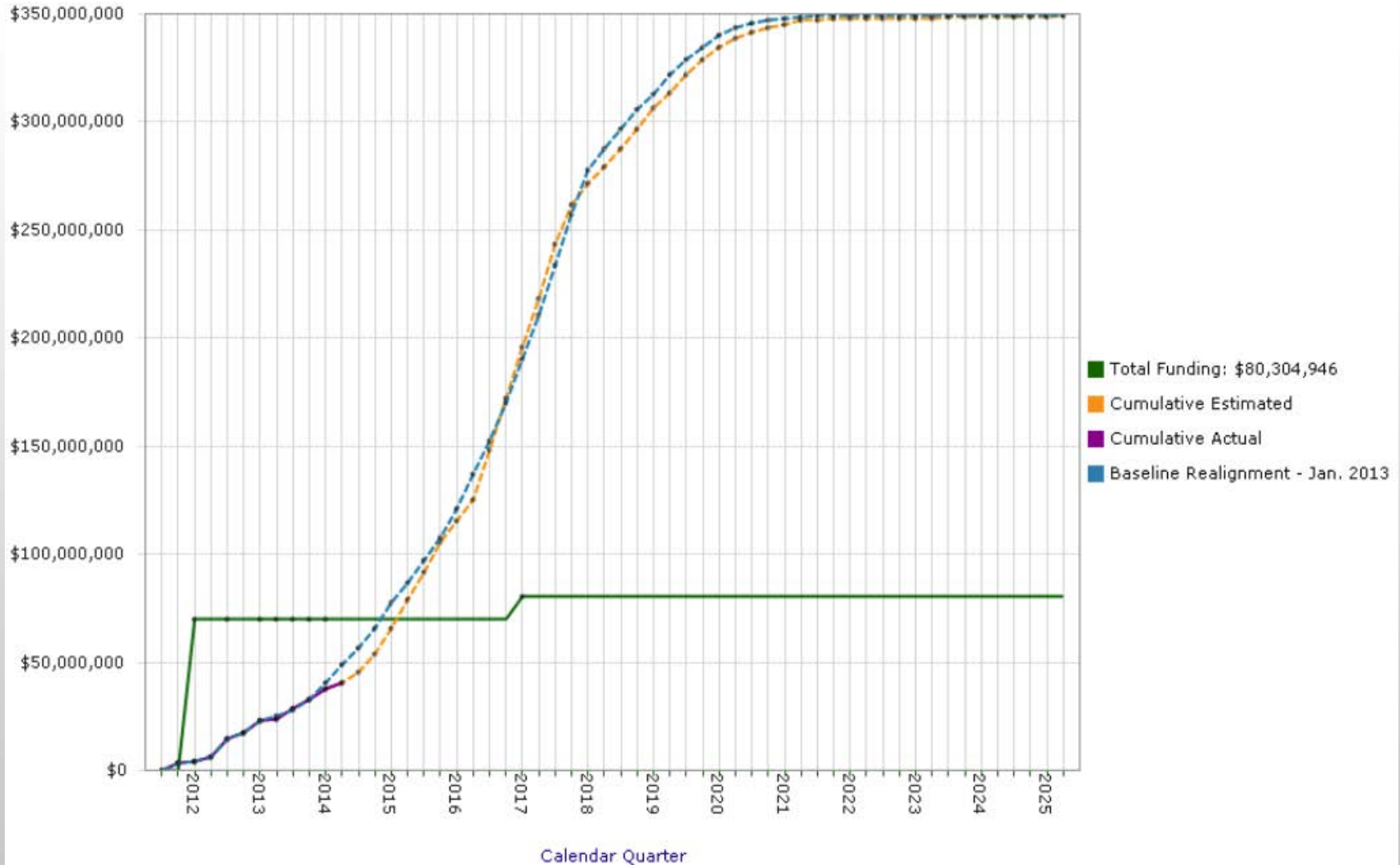


6142A - Data Center Relocation Design



Measure G Program Spending Plan

Spend data through Jan. 31, 2014 - Reconciled through Dec. 31, 2013



Financial Update

Financial update: Series B Bond Sale

- **Series A**
 - ✓ \$70M, October 2011
- **Series A-1 (Endowment)**
 - ✓ \$10M, October 2011
- **Series B**
 - ✓ +-\$75M, targeting August 2014

CIBs vs. CABs

Types of Bonds

Types of Bonds

Bonds can be issued as either *current interest bonds*, *capital appreciation bonds* or *convertible capital appreciation bonds*.

– Current interest bonds (“CIBs”)

- Pays interest semiannually from the date of issuance of the bonds
- Lower cost of borrowing

– Capital appreciation bonds (“CABs”)

- Pays interest only at maturity
- Higher cost of borrowing
- *Provides greater ability to manage tax rates*

– Convertible capital appreciation bonds (“CCABs”)

- Hybrid of CIBs and CABs
- Cost of borrowing typically between CIBs and CABs
- Initially issued as CABs, then converts to CIBs at future date where there is available tax capacity

Illustrative Comparison of Debt Service Payments

Debt service payments for CIBs and CABs based on a \$10 Million bond issued with a 5% yield. The CIB is issued at par so coupon is also 5%.

YEAR	CURRENT PRINCIPAL	INTEREST INTEREST	BOND TOTAL PYMT	CAB Zero Coupon	CAB Accreted Value of Zero Coupon Bond
0					
1		\$500,000	\$500,000		\$10,000,000
2		\$500,000	\$500,000		\$10,500,000
3		\$500,000	\$500,000		\$11,025,000
4		\$500,000	\$500,000		\$11,576,250
5		\$500,000	\$500,000		\$12,155,063
6		\$500,000	\$500,000		\$12,762,816
7		\$500,000	\$500,000		\$13,400,956
8		\$500,000	\$500,000		\$14,071,004
9		\$500,000	\$500,000		\$14,774,554
10	\$10,000,000	\$500,000	\$10,500,000		\$15,513,282
TOTAL	\$10,000,000	\$5,000,000	\$15,000,000	\$16,288,946	\$16,288,946

Recent Changes to California Bond Law

Assembly Bill-182 Bonds- Effective January 1,2014

- Established a maximum debt service repayment ratio for each bond series of 4 to 1
- Allowed the maximum financing term for CIBs to remain at 40 years
- Limited the maximum financing term for CABs to 25 years
- Limited maximum interest rate for CABs to 8%
- Required CABs to be subject to redemption after 10 years
- When CABs are utilized, required resolution to be publicly noticed on two consecutive meeting agendas, first as an information item and second as an action item
- With CIBs longer than 30 years, required District to make a finding that the useful life of the project equals or exceeds the maturity date of the bonds

Measure A (2002)

- CABs component for Series A = 0%
- Series A Repayment Ratio = 1.6 : 1
- CABs component for Series B = 9.7%
- Series B Repayment Ratio = 1.97 : 1
- CABs component for Total Program = 7.1%
- **Repayment Ratio (Total Program) = 1.87 : 1**

Measure G (2010)

- CABs component for Series A & A-1 = 0%
- **Repayment Ratio for Series A = 2.0 : 1**



Q&A

Gilbane

in association with

 **EISPro**

Reporting Period: FFBDF to 12/31/13

Funding Sources (Budget):

Bond Authorization:	\$349,000,000	99.84 %
Interest Earned:	\$0	0.00 %
Unallocated Interest Earned:	\$304,946	0.09 %
Endowment Interest Earned:	\$0	0.00 %
Unallocated Endowment Interest Earned:	\$269,451	0.08 %
Total Bond:	\$349,574,397	100.00 %
State:	\$0	0.00 %
Other:	\$0	0.00 %
Total DfcWYXg:	\$349,574,397	100.00 %

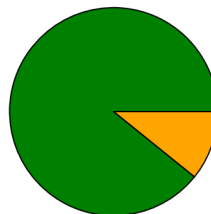
Notes:

Of the \$80 Million of Measure G Series A bond proceeds, \$10 Million has been placed in a Technology Endowment Fund to support future technology equipment purchases.

Cost Status:

	Total	Actual Expenses to Date			Remaining
Budget Group	Budget	Bond	State	Other	Balance
A&E, Ü^çä, , DSA & Other	\$52,794,693	\$8,167,727	-	-	\$44,626,966
Construction & Contingency	\$255,085,239	\$22,777,045	-	-	\$232,308,194
Furniture & Equipment	\$21,512,789	\$3,605,124	-	-	\$17,907,665
Catastrophic Contingency	\$5,500,000	-	-	-	\$5,500,000
Overhead	\$14,107,279	\$3,243,079	-	-	\$10,864,199
Unallocated Interest Earned	\$í Ĩ Ĩ ĒŪĭ	-	-	-	\$í Ĩ Ĩ ĒŪĭ
Totals	\$349,574,397	\$37,792,975	\$0	\$0	\$311,781,422

Budget vs Expenses - Bond ONLY



■ Total Bond Expenses
■ Remaining Bond Funding

Legend:

Bond and Bond Authorization = Measure G
 Interest Earned = Interest earnings on standard bond series allocated to projects
 Endowment Interest Earned = Interest earnings on endowment allocated to endowment projects
 Unallocated Interest Earned = Interest earnings not yet allocated to specific projects.
 Unallocated Endowment Interest Earned = Interest earnings not yet allocated to specific endowment
 Overhead = Management, assessment, legal and district staff costs that occur at the Program level for the benefit of the individual projects.
 State = State Capital Outlay and Scheduled Maintenance (only on Measure G projects)
 Other = Funding sources other than State and Bond
 Expenses represented in the "Actual Expenses to Date" columns include expenses paid and accrued through the reporting period end date.

Reporting Period: 11/2/2010 to 12/31/2013

Ohlone College

		Measure G	Bond Exp	Amount Bond Exp	Budget
Project	Description	Budget	to Date	Bond Exp	Remaining
1 - Board Approved					
6102	Roof Repair/Replacement	\$3,377,306	\$0	\$0	\$3,377,306
6103	Field House	\$2,038,296	\$0	\$0	\$2,038,296
6114	Renovate Building 5	\$8,936,875	\$0	\$0	\$8,936,875
6121	Renovate Building 9	\$15,370,364	\$0	\$0	\$15,370,364
6131	Site Lighting Upgrades	\$1,950,000	\$0	\$0	\$1,950,000
6132	Hazardous Material Abatement and Removal	\$411,840	\$0	\$0	\$411,840
6137	Wetland Living/Learning Environment	\$466,440	\$0	\$0	\$466,440
6138	Campus Way-finding Signage	\$607,360	\$0	\$0	\$607,360
6139	Campus Entry Improvements	\$795,600	\$0	\$0	\$795,600
TBD	Small Capital Improvements	\$2,275,000	\$0	\$0	\$2,275,000
7103	Newark Soil Remediation	\$1,372,800	\$0	\$0	\$1,372,800
7104	Newark Maintenance/Warehouse Building	\$1,251,250	\$0	\$0	\$1,251,250
7105	Newark Environmental Studies Lab Building	\$823,680	\$0	\$0	\$823,680
9106	Fixtures, Furniture, Equipment (FFE) for the Academic Core Project	\$9,000,000	\$0	\$0	\$9,000,000
9111	Instructional Technology (Computers, LCDS, Flat Screens, etc) - (PH 2)	\$1,560,000	\$0	\$0	\$1,560,000
9112	Fixtures, Furniture, Equipment for Building 5, 9 & Amp; Athletic Fields	\$2,000,000	\$0	\$0	\$2,000,000
9113	Instructional Technology (Computers, LCDS, Flat Screens, etc) - (PH 3)	\$1,560,000	\$0	\$0	\$1,560,000
9114	Fixtures, Furniture, Equipment for Hyman Hall	\$1,500,000	\$0	\$0	\$1,500,000
Phase Total:		\$55,296,811	\$0	\$0	\$55,296,811
2 - Programming					
9104	Information Technology Infrastructure Upgrades	\$2,275,000	\$2,201,004	\$42,042	\$73,996
9105	Instructional Technology (Computers, LCDS, Flat Screens, etc) - (PH 1)	\$1,560,000	\$1,318,137	\$104,832	\$241,863
Phase Total:		\$3,835,000	\$3,519,140	\$146,874	\$315,860
3 - Design					
6101	Athletic Fields	\$8,234,035	\$383,229	\$150,548	\$7,850,806
6104	Site Utility Infrastructure Improvements	\$15,285,804	\$598,058	\$83,694	\$14,687,746
6105	Academic Core Buildings	\$133,978,079	\$4,588,149	\$2,164,160	\$129,389,930
6108	Parking, Road and Site Improvements	\$3,784,893	\$303,230	\$105,876	\$3,481,663
6109	Plaza & Landscape Improvements	\$9,480,015	\$89,370	\$89,250	\$9,390,645
6110	Parking Structures	\$36,835,013	\$1,918,606	\$364,604	\$34,916,407
6134	Site Security Systems	\$1,445,600	\$70,858	\$110	\$1,374,742
6142	Hyman Hall Renovations	\$5,256,000	\$40,534	\$17,240	\$5,215,466
7102	Newark Additional Parking (300 spaces)	\$1,031,739	\$35,706	\$9,485	\$996,033
9115	Energy Efficiency Projects	\$1,026,714	\$15,635	\$10,643	\$1,011,079
Phase Total:		\$216,357,892	\$8,043,375	\$2,995,610	\$208,314,517
4 - Construction					
6133	Bird (Swallow) Environmental Alternatives	\$549,120	\$51,475	\$51,475	\$497,645
9101	Renewable Energy Generation	\$31,330,689	\$18,140,039	\$928,006	\$13,190,650
9107	Quick Fix: Imminent Failure	\$5,347,175	\$3,954,354	\$191,815	\$1,392,821
9108	Quick Fix: Safety and Accessibility	\$2,224,313	\$1,070,140	\$66,711	\$1,154,174
9109	Quick Fix: Way-Finding and Landscape	\$1,056,000	\$56,170	\$0	\$999,830
Phase Total:		\$40,507,297	\$23,272,178	\$1,238,007	\$17,235,119

Reporting Period: 11/2/2010 to 12/31/2013

Ohlone College

		Measure G	Bond Exp	Amort	Budget
Project	Description	Budget	to Date	Bond Exp	Remaining
8 - Consolidated					
6106	Renovate Building 1	\$0	\$0	\$0	\$0
6107	New Parking Lot L	\$0	\$0	\$0	\$0
6111	Main Street Improvements - South Side	\$0	\$0	\$0	\$0
6112	Hillside Image and Accessibility Improvements (PH 1)	\$0	\$0	\$0	\$0
6113	Hillside Image and Accessibility Improvements (PH 2)	\$0	\$0	\$0	\$0
6115	Relocate Soccer Field	\$0	\$0	\$0	\$0
6116	Multipurpose Soccer Practice Field	\$0	\$0	\$0	\$0
6117	Open Anza Pine Road at Hillside	\$0	\$0	\$0	\$0
6118	Construct North/South Road Behind Mission Boulevard Frontage Development	\$0	\$0	\$0	\$0
6119	Softball Field Improvements	\$0	\$0	\$0	\$0
6120	Field House	\$0	\$0	\$0	\$0
6122	Hillside Image and Accessibility Improvements (PH 3)	\$0	\$0	\$0	\$0
6123	New Building "E"	\$0	\$0	\$0	\$0
6124	Library Plaza Improvements - North Side	\$0	\$0	\$0	\$0
6125	North Parking Structure	\$0	\$0	\$0	\$0
6126	Building 3 and 4 Replacement	\$0	\$0	\$0	\$0
6127	Main Street Improvements - North Side	\$0	\$0	\$0	\$0
6128	Café/Event/Drop Off Structure	\$0	\$0	\$0	\$0
6129	Road Repair, Resurfacing and Replacement	\$0	\$0	\$0	\$0
6130	Roof Replacement Bldgs 12, 19, and 22	\$0	\$0	\$0	\$0
6135	Sidewalk, Ramp and Plaza Repairs/Replacement	\$0	\$0	\$0	\$0
6136	Enhance environment around the upper pond	\$0	\$0	\$0	\$0
6140	Campus-Wide Landscape Repairs and Upgrades, Tree Removal and Replacement, Erosion Control	\$0	\$0	\$0	\$0
6141	Bus Stop Concrete "Skid" Pads	\$0	\$0	\$0	\$0
7101	Newark Loop Roadway Improvements	\$0	\$0	\$0	\$0
9102	Newark Renewable Energy Generation	\$0	\$0	\$0	\$0
9103	Renewable Energy Generation (PH 2)	\$0	\$0	\$0	\$0
9110	Program Mgmt, Planning and Support	\$0	\$0	\$0	\$0
9990	Contingency, Inflation, District Support and Project Management	\$0	\$0	\$0	\$0
Phase Total:		\$0	\$0	\$0	\$0
Ohlone College Totals:		\$332,599,156	\$34,834,693	\$4,380,491	\$295,611,962
Unallocated Interest Earned		\$574,397	\$0	\$0	\$574,397
Measure G Project List Subtotal		\$333,173,553	\$34,834,693	\$4,380,491	\$296,186,360
9999	Planning Assessments and Program Management	\$16,602,156	\$2,152,501	\$445,996	\$14,449,655
9500	Catastrophic Contingency	\$5,500,000	\$0	\$0	\$5,500,000
9600	Program Contingency	\$10,900,844	\$805,782	\$0	\$10,095,062
Ohlone Contingency / (Forecasted Total Cost - Expenses to Date):					5.54 %
Measure G Project List Total		\$349,574,397	\$37,792,975	\$4,826,486	\$311,781,422

Bond List Revisions Approval Request

Ohlone Community College District

Measure G Bond List Revision Request #5

February 12, 2014

Category/Project		Approved Budget	Proposed Budget	Proposed Revision	Reason
Fremont Projects					
6101	Athletic Fields	\$8,234,035	\$12,527,901	\$4,293,866	Transfer budget & scope from 6103-Field House (\$2,038,296), partial budget & scope from 6109-Plaza & Landscape Improvements (\$1,825,570), 6138-Campus Way-finding Signage (\$155,000), 6131-Site Lighting (\$275,000) for savings and efficiency
6102	Roof Repair/Replacement	\$3,377,306	\$3,377,306		
6103	Field House	\$2,038,296	\$0	(\$2,038,296)	Scope and budget in the amount of \$2,038,296 being consolidated with Project 6101- Athletic Fields for savings and efficiency.
6104	Site Utility Infrastructure Improvements	\$15,285,804	\$15,285,804		
6105	Academic Core Buildings	\$133,978,079	\$133,978,079		
6108	Parking, Road and Site Improvements	\$3,784,893	\$3,784,893		
6109	Plaza & Landscape Improvements	\$9,480,014	\$7,654,444	(\$1,825,570)	Partial scope and budget in the amount of \$1,825,570 being consolidated with project 6101- Athletic Fields for savings and efficiency.
6110	Parking Structures	\$36,835,013	\$36,835,013		
6114	Renovate Building 5	\$8,936,875	\$8,936,875		
6121	Renovate Building 9	\$15,370,364	\$15,370,364		
6123	New Building E	\$0	\$0		
6131	Site Lighting Upgrades	\$1,950,000	\$1,675,000	(\$275,000)	Partial scope and budget in the amount of \$275,000 being consolidated with project 6101- Athletic Fields for savings and efficiency.
6132	Hazardous Material Abatement and Removal	\$411,840	\$411,840		

Bond List Revisions Approval Request

Ohlone Community College District

Measure G Bond List Revision Request #5

February 12, 2014

Category/Project		Approved Budget	Proposed Budget	Proposed Revision	Reason
Fremont Projects					
6133	Bird (Swallow) Environmental Alternatives	\$549,120	\$549,120		
6134	Site Security Systems	\$1,445,600	\$1,445,600		
6137	Wetland Living/Learning Environment	\$466,440	\$466,440		
6138	Campus Way-finding Signage	\$607,360	\$452,360	(\$155,000)	Partial scope and budget in the amount of \$155,000 being consolidated with project 6101- Athletic Fields for savings and efficiency.
6139	Campus Entry Improvements	\$795,600	\$795,600		
6142	Hyman Hall Renovations	\$5,256,000	\$5,256,000		
TBD	Small Capital Improvements	\$2,275,000	\$2,275,000		Project number changed from "TBD" to "6143".
Newark Projects					
7101	Newark Loop Roadway Improvements	\$0	\$0		
7102	Newark Additional Parking (300 spaces)	\$1,031,739	\$1,031,739		
7103	Newark Soil Remediation	\$1,372,800	\$1,372,800		
7104	Newark Maintenance/Warehouse Building	\$1,251,250	\$1,251,250		
7105	Newark Greenhouse Project	\$823,680	\$623,680	(\$200,000)	Project name change to "Newark Greenhouse Project" to better describe the project scope. Budget reduction, in the amount of \$200,000, due to a reduction in scope being transferred to Project 9600- Program Contingency.
	Newark Environmental Studies Lab Building				

Bond List Revisions Approval Request

Ohlone Community College District

Measure G Bond List Revision Request #5

February 12, 2014

Category/Project		Approved Budget	Proposed Budget	Proposed Revision	Reason
District-wide Projects					
9101	Renewable Energy Generation	\$31,330,689	\$31,330,689		
9104	Information Technology Infrastructure Upgrades	\$2,275,000	\$2,275,000		
9105	Instructional Technology (Computers, LCDS, Flat Screens, etc) - (PH 1)	\$1,560,000	\$1,560,000		
9106	FFE for Academic Core Project	\$9,000,000	\$9,000,000		
9107	Quick Fix: Imminent Failure	\$5,347,175	\$5,347,175		
9108	Quick Fix: Safety and Accessibility	\$2,224,313	\$2,224,313		
9109	Quick Fix: Way-finding and Landscape	\$1,056,000	\$1,056,000		
9111	Instructional Technology (Computers, LCDS, Flat Screens, etc) - (PH 2)	\$1,560,000	\$1,560,000		
9112	FFE for Building 5, 9 & Athletic Fields	\$2,000,000	\$2,000,000		
9113	Instructional Technology (Computers, LCDS, Flat Screens, etc) - (PH 3)	\$1,560,000	\$1,560,000		
9114	FFE for Hyman Hall	\$1,500,000	\$1,500,000		
9115	Energy Efficiency Projects	\$1,026,714	\$1,026,714		
9500	Catastrophic Contingency	\$5,500,000	\$5,500,000		
9600	Program Contingency	\$10,900,844	\$11,100,844	\$200,000	Budget increase to this project due to scope and budget reduction in the amount of \$200,000 from Project 7105- Newark Greenhouse Project.

Bond List Revisions Approval Request

Ohlone Community College District

Measure G Bond List Revision Request #5

February 12, 2014

Category/Project		Approved Budget	Proposed Budget	Proposed Revision	Reason
District-wide Projects					
9999	Program Mgmt, Planning and Support	\$16,602,156	\$16,602,156		
Consolidated Projects					
6106	Renovate Building 1	\$0	\$0		
6107	New Parking Lot L	\$0	\$0		
6111	"Main Street" Improvements -- South Side	\$0	\$0		
6112	Hillside Image and Accessibility Improvements (PH 1)	\$0	\$0		
6113	Hillside Image and Accessibility Improvements (PH 2)	\$0	\$0		
6115	Relocate Soccer Field	\$0	\$0		
6116	Multipurpose Soccer Practice Field	\$0	\$0		
6117	Open Anza Pine Road at Hillside:	\$0	\$0		
6118	Construct North/South Road Behind Mission Boulevard Frontage Development	\$0	\$0		
6119	Softball Field Improvements	\$0	\$0		
6120	Soccer/Softball Field House	\$0	\$0		
6122	Hillside Image and Accessibility Improvements (PH 3)	\$0	\$0		

Bond List Revisions Approval Request

Ohlone Community College District

Measure G Bond List Revision Request #5

February 12, 2014

Category/Project		Approved Budget	Proposed Budget	Proposed Revision	Reason
Consolidated Projects					
6124	"Library Plaza" Improvements -- North Side	\$0	\$0		
6125	North Parking Structure	\$0	\$0		
6126	Building 3 and 4 Replacement	\$0	\$0		
6127	"Main Street" Improvements -- North Side	\$0	\$0		
6128	Café/Event/Drop Off Structure	\$0	\$0		
6129	Road Repair, Resurfacing and Replacement	\$0	\$0		
6130	Roof Replacement Bldgs 12, 19, and 22	\$0	\$0		
6135	Sidewalk, Ramp and Plaza Repairs/Replacement	\$0	\$0		
6136	Enhance environment around the upper pond	\$0	\$0		
6140	Campus-Wide Landscape Repairs and Upgrades, Tree Removal and Replacement, Erosion Control	\$0	\$0		
6141	Bus Stop Concrete "Skid" Pads	\$0	\$0		
9102	Newark Renewable Energy Generation	\$0	\$0		
9103	Renewable Energy Generation (PH 2)	\$0	\$0		
9110	Planning Assessments and Program Management	\$0	\$0		
CIDSPM	Contingency, Inflation, District Support & Project Mgmt	\$0	\$0		

Bond List Revisions Approval Request

Ohlone Community College District

Measure G Bond List Revision Request #5

February 12, 2014

Category/Project		Approved Budget	Proposed Budget	Proposed Revision	Reason
6108D	Tree Removal Lots G, H, & K	\$0	\$0		
6108E	Parking Lots G, H, & K Infill	\$0	\$0		
9107O	Building 5 Boiler Repair	\$0	\$0		
9108O	Building 22 Smith Center Door 183-1 & 148-1	\$0	\$0		
9109C	Building 5 Bookstore Sign	\$0	\$0		
XXXX	System Rounding Adjustment	\$1	\$1		
Totals:		\$349,000,000	\$349,000,000	\$0	

Summary of Current Changes

Ohlone Community College District

Measure G Bond List Revision Request #5

February 12, 2014

Project#/Rev	Description
6101	Athletic Fields
<u>2/12/2014</u>	
Budget	
From:	\$8,234,035
To:	\$12,527,901
Scope/Description	
From:	Create new sustainable baseball, softball and soccer field with synthetic turf and bleacher seating. Provide new fencing, spectator protection nets, dugouts, batting cages and pitching lanes for baseball and softball fields to resolve certain unsafe conditions found on current fields (i.e. severe outfield slope, squirrel holes, sprinkler heads, fencing, etc.).
To:	Create new sustainable baseball, softball and soccer field with synthetic turf and bleacher seating. Provide new fencing, spectator protection nets, dugouts, batting cages and pitching lanes for baseball and softball fields to resolve certain unsafe conditions found on current fields (i.e. severe outfield slope, squirrel holes, sprinkler heads, fencing, etc.). Build a new facility as located in the DFMP to provide for a location for concessions, ticket sales, public restrooms and team rooms to be utilized by the baseball, softball and soccer teams. Locker and shower rooms will remain in building 9. Provide sustainable landscaping and replace unsafe sidewalks and provide accessible ramps and walkways in athletic fields area. Improve exterior lighting in athletic fields area to increase safety while decreasing energy usage and provide improved campus signage that is compliant with current accessibility standards.
Reason:	Transfer budget & scope from 6103-Field House (\$2,038,296), partial budget & scope from 6109-Plaza & Landscape Improvements (\$1,825,570), 6138-Campus Way-finding Signage (\$155,000), 6131-Site Lighting (\$275,000) for savings and efficiency.
6103	Field House
<u>2/12/2014</u>	
Budget	
From:	\$2,038,296
To:	\$0
Status	
From:	Active
To:	Consolidated
Scope/Description	
From:	Build a new facility as located in the DFMP to provide for a location for concessions, ticket sales, public restrooms and team rooms to be utilized by the baseball, softball and soccer teams. Locker and shower rooms will remain in building 9.
To:	

Summary of Current Changes

Ohlone Community College District

Measure G Bond List Revision Request #5

February 12, 2014

Project#/Rev	Description
Reason:	Scope and budget in the amount of \$2,038,296 being consolidated with Project 6101- Athletic Fields for savings and efficiency.
6109	Plaza & Landscape Improvements
<u>2/12/2014</u>	
Budget	
From:	\$9,480,014
To:	\$7,654,444
Scope/Description	
From:	Install sustainable landscaping from Palm Bosque to "Library Plaza", replace unsafe sidewalks and provide accessible ramps and walkways. Create plazas to provide new outdoor gathering and interaction spaces. Correct overgrown trees and shrubs and correct "bare earth" conditions.
To:	For areas outside of the athletic fields, install sustainable landscaping from Palm Bosque to "Library Plaza", replace unsafe sidewalks and provide accessible ramps and walkways. Create plazas to provide new outdoor gathering and interaction spaces. Correct overgrown trees and shrubs and correct "bare earth" conditions.
Reason:	Partial scope and budget in the amount of \$1,825,570 being consolidated with project 6101- Athletic Fields for savings and efficiency.
6131	Site Lighting Upgrades
<u>2/12/2014</u>	
Budget	
From:	\$1,950,000
To:	\$1,675,000
Scope/Description	
From:	Improve exterior lighting to improve safety while decreasing energy usage.
To:	For areas outside of the athletic fields, improve exterior lighting to increase safety while decreasing energy usage.
Reason:	Partial scope and budget in the amount of \$275,000 being consolidated with project 6101- Athletic Fields for savings and efficiency.
6138	Campus Way-finding Signage
<u>2/12/2014</u>	

Summary of Current Changes

Ohlone Community College District

Measure G Bond List Revision Request #5

February 12, 2014

Project#/Rev	Description
Budget	
From:	\$607,360
To:	\$452,360
Scope/Description	
From:	Provide improved campus signage that is compliant with current accessibility standards
To:	For areas outside of the athletic fields, provide improved campus signage that is compliant with current accessibility standards.
Reason:	Partial scope and budget in the amount of \$155,000 being consolidated with project 6101- Athletic Fields for savings and efficiency.
7105	Newark Environmental Studies Lab Building
<u>2/12/2014</u>	
Budget	
From:	\$823,680
To:	\$623,680
Project Name	
From:	Newark Environmental Studies Lab Building
To:	Newark Greenhouse Project
Reason:	Project name change to "Newark Greenhouse Project" to better describe the project scope. Budget reduction, in the amount of \$200,000, due to a reduction in scope being transferred to Project 9600- Program Contingency.
9600	Program Contingency
<u>2/12/2014</u>	
Budget	
From:	\$10,900,844
To:	\$11,100,844
Reason:	Budget increase to this project due to scope and budget reduction in the amount of \$200,000 from Project 7105- Newark Greenhouse Project.
TBD	Small Capital Improvements

Summary of Current Changes

Ohlone Community College District

Measure G Bond List Revision Request #5

February 12, 2014

Project#/Rev	Description
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2/12/2014

Project Number

From: TBD

To: 6143

Reason: Project number changed from "TBD" to "6143".

**Ohlone College Community College
Measure A @ 12/31/2013**

Agenda Item 13

Description	Original Budget	Budget Changes	Current Budget	Actual Exps	Available Balance
Bond Project 1 - Ohlone College Newark Center					
Land - 5901			23,996,907.69	23,996,907.69	-
Plans & Working Drawings - 5905			6,670,662.18	6,670,662.18	-
Construction - 5910			72,566,246.40	72,566,246.40	-
Building Upgrade - 5915 (Group II)			5,093,750.28	5,093,750.28	-
Total Project Cost - Newark Center	\$ 100,174,816.00	\$ 8,152,750.55	\$ 108,327,566.55	\$ 108,327,566.55	\$ -
Bond Project 2 - Student Support Services					
Plans & Working Drawings - 5905			3,325,297.01	3,325,297.01	-
Construction - 5910			31,345,924.24	31,345,924.24	-
Building Upgrade - 5915 (Group II)			1,567,965.06	1,567,965.06	-
Total Project Cost - New Student Center	\$ 34,939,000.00	\$ 1,300,186.31	\$ 36,239,186.31	\$ 36,239,186.31	\$ -
Bond Project 3 - Secondary Effects/Health & Safety/Edu.Projects					
Active Projects					
Measure A Legal Cost - BGWIR Loan			1,076,686.00	259,850.00	816,836.00
Misc. Close Out Costs -			47,403.17	47,403.17	-
Sub-total			1,124,089.17	307,253.17	816,836.00
Closed Projects					
Secondary Effects - Buld 1,5 & 8			-	-	-
Disabled Access - Ramps/Door Handles/Upgrade Restrooms			56,468.61	56,468.61	-
Science Labs			177,578.02	177,578.02	-
Library Renovation			-	-	-
Security/Safety Cameras			335,291.88	335,291.88	-
Lighting - Improve Exterior Lighting			121,323.56	121,323.56	-
Classroom/Lab Upgrade - Phase A			624,002.77	624,002.77	-
Gym Floor			506,537.04	506,537.04	-
Locker Room			532,706.47	532,706.47	-
Safety Issues-Carpet/Concrete/Asphalt			-	-	-
Classroom/Lab Upgrade - Phase B			-	-	-
Tennis Courts			-	-	-
Reseal/Weatherproof Buildings			108,840.60	108,840.60	-
Concrete Stairs			-	-	-
Exterior Doors			-	-	-
Emergency Access Road			-	-	-
Non-Code Buildings - 25 & 26			-	-	-
Digitize Campus Blue Prints			18,881.02	18,881.02	-
Erosion Control			17,281.71	17,281.71	-
Fire Suppression			-	-	-
Classroom Expansion - A & B			-	-	-
Summer 2005			1,843,571.80	1,843,571.80	-
Water Intrusion (Above/Below Grade)			1,921,356.16	1,921,356.16	-
Exterior Face Lift			4,282,717.81	4,282,717.81	-
Science & Engineering Cluster Buld#8			8,981.25	8,981.25	-
Library Renovation			2,493.75	2,493.75	-
P.E. Safety & Tennis Courts Upgrade			150,180.58	150,180.58	-
IT Infrastructure			805,703.29	805,703.29	-
Fremont Main Electric Service			93,345.67	93,345.67	-
Renovation of Vacated Space			1,241,062.13	1,241,062.13	-
Fremont Talk-A-Phones			24,070.70	24,070.70	-
Health & Safety Projects			2,869,294.00	2,869,294.00	-
Limited Scope Bond Projects			31,658.57	31,658.57	-
Sub-total			15,773,347.39	15,773,347.39	-
Total Project Cost - Sec Effects/Health & Safety/Edu Proj.	\$ 14,886,184.00	\$ 2,011,252.56	\$ 16,897,436.56	\$ 16,080,600.56	\$ 816,836.00
Bond Project 4 - Bond General Fund Planning & Coordination					
Bond Program Mgmt - Staff Salary/Benefits			436,890.52	436,890.52	-
Bond Program Mgmt - Office Supplies	-		2,452.31	2,452.31	-
Bond Program Mgmt - Other Supplies	-		131.56	131.56	-
Bond Program Mgmt(Project Mgmt)	BPO#1315	-	2,437,533.44	2,437,533.44	-
Bond Program Mgmt - IOR			-	-	-
Bond Program Mgmt - Legal	-		10,213.00	10,213.00	-
Bond Program Mgmt - Advertising	-		4,798.36	4,798.36	-
Bond Program Mgmt - Election Cost	-		100,844.10	100,844.10	-
Bond Program Mgmt - Equipments	-		7,951.86	7,951.86	-
Total Bond General Fund - Planning & Coordination.	\$ -	\$ -	\$ 3,000,815.15	\$ 3,000,815.15	\$ -
Bond Project 5 - Unallocated Contingency					
	\$ -	\$ -	\$ -	\$ -	\$ -
Summary:					
Bond Project 1 - Newark Center	100,174,816.00	8,152,750.55	108,327,566.55	108,327,566.55	-
Bond Project 2 - New Student Center	34,939,000.00	1,300,186.31	36,239,186.31	36,239,186.31	-
Bond Project 3 - Sec Effects/Health & Safety Edu Proj.	14,886,184.00	2,011,252.56	16,897,436.56	16,080,600.56	816,836.00
Bond Project 4 - General Fund - Planning & Coordination.	-	3,000,815.15	3,000,815.15	3,000,815.15	-
Bond Project 5 - Unallocated Contingency	-	-	-	-	-
Grand Total	\$ 150,000,000.00	\$ 14,465,004.57	\$ 164,465,004.57	\$ 163,648,168.57	\$ 816,836.00
				\$	816,836.00
Interest Income			\$ 9,144,562.15	\$ 2,439,245.06	\$ 11,583,807.21
Funding Source					
Measure A Bond	\$		150,000,000.00		
Interest	\$		11,583,433.57		
Brownfield EPA Grant Fund21	\$		200,000.00		
PG&E Self Generation Incentive Program Grant Fund21	\$		1,474,395.00		
Sim Lab Grant	\$		130,490.00		
Loan from Below Grade Water Intrusion Project	\$		200,000.00		
Mediation Funds received	\$		876,686.00		
	\$		164,465,004.57		
State /SM02-03 Project 5074/0327 Fund41	\$		14,500.00		
State /SM00-01 Project 5063/0311 Fund41	\$		16,088.70		
Wildland Credit on Owl Mitigation	\$		97,500.00		



OHLONE
COLLEGE

BOND MEASURE A

UPDATE


MARCH 17, 2014

PRESENTED TO THE

CITIZENS' BOND OVERSIGHT COMMITTEE


FUNDING SOURCES

Measure A BOND	\$150,000,000
Interest	\$11,583,434
Miscellaneous Grants (PG&E, BrownField, Simlab)	\$1,804,885
Loan from FD41-BGWIR	\$200,000
Mediation Funds	\$ 846,686
Mediation Funds to be Received	\$30,000
Total Budget Sources	\$164,465,005



EXPENSES TO DATE

Newark Center	\$108,327,567
Student Service B#7	\$36,239,186
Health & Safety Projects	\$16,080,601
BOND Management	\$3,000,815
Total Expenses	\$163,648,169



FY13-14 : Q1 vs Q2

	Funding Source /Budget	Expenses
Qtr1	\$164,393,005	\$163,631,717
Qtr2	\$164,465,005	\$163,648,169
Variance	\$72,000	\$16,451
Reason :	Salas O'Brien Settlement	Legal –DWK

BUDGET BALANCE

Available Balance	\$816,836
Return Loan toFD41 (Below Grade Water Intrusion Repair)	\$200,000
Geo Coil Repair-FD43	\$500,000
Balance	\$116,836

Questions?

