

AGENDA

OHLONE COMMUNITY COLLEGE DISTRICT CITIZENS' BOND OVERSIGHT COMMITTEE

JUNE 16, 2014

6:00 – 7:30 PM

(*OPTIONAL TOUR: 5 PM)

LOCATION:

FREMONT CAMPUS, ROOM 7101
43600 MISSION BOULEVARD
FREMONT, CA 94539
(510) 659-6000

NOTICE is hereby given that the Citizens' Bond Oversight Committee appointed by the Governing Board of the Ohlone Community College District will hold a regularly scheduled meeting on **Monday, June 16, 2014 at 6:00 P.M.**, at 43600 Mission Blvd., Fremont, CA 94539, Room 7101. The order of business for the meeting is as follows:

**Please note that an optional tour of the Fremont campus will be given prior to the meeting. The tour will depart from the Building 7, Lobby at 5 PM. Please wear comfortable, closed-toe shoes if you plan on participating in the tour.*

***Also, please note that we will be taking a group photo during this meeting.*

	Topic	Presenter(s)	(I) Information (R) Review/Respond (A) Action
1.	Approval of the Agenda	Chair	R/A
2.	Approval of the 03/17/14 Meeting Minutes	Chair	R/A
3.	Committee Members' Attendance Report	Chair	I
4.	Recognition of Committee Members' Terms	Chair	I
5.	Recognition of Reappointed Committee Members	Chair	I
6.	Communications from Committee Members	All	I
7.	Communications from Staff	Ron Little	I
8.	Communications from the Public	Open	I
9.	Review of Amended and Restated Bylaws	Ann Kennedy	I
10.	Academic Core Building Project Update	Cannon Design	I/R
11.	Measure G Financial Update / Bond List Revision	Gilbane & Ron Little	R/A
12.	Measure A Financial Update	Ron Little	R/A
13.	Confirmation of Upcoming Meetings	Chair	R/A
14.	**Group Photo	All	
15.	Topics for Next Meeting	All	

Upcoming Meetings:

Monday, September 15, 2014

Monday, December 15, 2014

**OHLONE COMMUNITY COLLEGE DISTRICT
CITIZENS' BOND OVERSIGHT COMMITTEE MEMBERS**

	Name	Representing	Term	Expiration	Term Length
1.	Dan Chang, Ph.D.	Senior Citizen Org.	1	March 2016	2 years
2.	Andrea Francis	At Large	2	Sept. 2014	2 years
3.	Brad Hatton	At Large	2	June 2016	2 years
4.	Luzviminda Macabitas	At Large	1	March 2016	2 years
5.	Frank Pirrone	Business Org.	2	June 2016	2 years
6.	Hector Rastrullo	At Large	1	Sept. 2015	2 years
7.	Rakesh Sharma	Foundation	2	April 2015	2 years
8.	Vacant	ASOC (Student)	1	June 2015	1 year
9.	Dennis Wolfe	Taxpayers Assoc.	2	June 2016	2 years

MINUTES

**OHLONE COMMUNITY COLLEGE DISTRICT
CITIZENS' BOND OVERSIGHT COMMITTEE MEETING
MARCH 17TH, 2014**

**LOCATION:
NEWARK CAMPUS,
ROOM 1100
39399 CHERRY STREET
FREMONT, CA 94539
(510) 659-6000**

CITIZENS' BOND OVERSIGHT COMMITTEE, MEMBERS PRESENT

Dr. Dan Chang	Representative, Senior Citizen Organization
Andrea Francis	Representative, At Large
Brad Hatton	Representative, At Large
Luzviminda Macabitas	Representative, At Large
Frank Pirrone	Representative, Business Organization
Hector Rastrullo	Representative, At Large
Rakesh Sharma	Representative, Foundation

CITIZENS' BOND OVERSIGHT COMMITTEE, MEMBERS ABSENT

Mat Weber	Representative, Associated Students of Ohlone College
Dennis Wolfe	Representative, Tax Payers Association

OHLONE COMMUNITY COLLEGE DISTRICT, STAFF PRESENT

Patrice Birkedhal	Public Information Officer; Director, College Advancement
Dr. Gari Browning	President/Superintendent
Arti Damani	Bond Accountant
Alex Lebedeff	Director of Purchasing, Contracts, and Auxiliary Services
Ron Little	Vice President, Administrative Services
Thomas Moore	Director of Facilities and Modernization
Farhad Sabit, Director	Business Services
Elaine Trujillo	Purchasing Agent/Contract Analyst for Bond
Christina van Fosson	(Interim) Assistant to the V.P., Administrative Services

GUESTS

Heidi Birch	Gilbane/EIS, Measure G Bond Manager
Mike Chegini	Gilbane/EIS, Communications Manager
Ann Kennedy	Gilbane/EIS, Measure G Bond Manager
Casey Michaelis	Gilbane/EIS, Measure G Bond Manager

CALL TO ORDER

The Citizens' Bond Oversight Committee (CBOC) meeting was called to order by Committee Chair, Andrea Francis, at 6:00 PM. Roll call indicated all CBOC Committee members present, except Mat Weber, Representative, Associated Students of Ohlone College, and Dennis Wolfe, Representative, Tax Payers Association, who were absent.

I. APPROVAL OF AGENDA

Committee member, Rakesh Sharma, made a motion to approve the agenda as presented. The motion was seconded by Committee member, Brad Hatton. The motion was unanimously carried by the Committee members present, with abstentions from Committee members, Dr. Dan Chang, and Luzviminda Macabitas.

II. APPROVAL OF MINUTES

Committee member, Brad Hatton, made a motion to approve the minutes from the previous meeting on January 13, 2014 as presented. The motion was seconded by Committee member, Frank Pirrone. The motion was unanimously carried by all Committee members present with abstentions from Committee members, Dr. Dan Chang, and Luzviminda Macabitas.

III. COMMITTEE MEMBERS' ATTENDANCE REPORT

An updated attendance report will be presented at the next meeting, on June 16, 2014.

IV. REVIEW OF ESTABLISHED TERM LIMITS

Ann Kennedy of Gilbane/EIS presented on term limits. Originally members could serve two, consecutive, two-year terms. The law now allows three, consecutive, two-year terms. Ohlone's bylaws still reflect the previous version, but current law now states that three, consecutive terms are permitted.

We will need to present the Board of Trustees with a request for a revision to our bylaws so that the bylaws are updated to include the change in term limits. Then the revised bylaws would be presented to you. Committee members with terms expiring in April of 2014 can consider serving an additional term. If any members agree to serve a third term, then Dr. Browning can present the Board with a request for their reappointment to a third term.

V. RECOGNITION OF COMMITTEE MEMBERS' TERMS

Andrea noted that the following Committee members' terms are expiring: Dennis Wolfe, Frank Pirrone, and Brad Hatton. The ASOC representative position will also need to be filled. Frank and Brad both indicated that they would serve a third term given the change to the bylaws.

A motion was made by Committee Chair, Andrea Francis, to accept Frank and Brad for a third term. The motion was seconded by Committee member, Rakesh Sharma, and unanimously carried by all Committee members present with abstentions from Dr. Chang and Luzviminda.

VI. RECOGNITION OF NEW COMMITTEE MEMBERS

Dr. Dan Chang, representing the Senior Citizens' Organization, and Luzviminda Macabitas, serving the At Large category, were welcomed as the newest members of the Committee. The Committee thanked them for serving.

VII. COMMUNICATIONS FROM COMMITTEE MEMBERS

Dr. Chang provided information on his background as Dean of Instruction at Northwestern Polytechnic University in Fremont and as a Civil Service Commissioner to Alameda County.

Ms. Macabitas provided information on her background as an IT professional in IT management, project management, and other supervisory and administrative duties.

VIII. COMMUNICATIONS FROM STAFF

Ron Little, Vice President of Administrative Services, indicated that the two, new Committee members, Dr. Chang and Ms. Macabitas would be provided with new-member training. The date and location of that training are to be determined. All Committee members are invited to attend the training as a refresher course. The training will be led by David Casnocha and depends, in part, on his availability. Attendees will primarily be educated on the bylaws.

Ron also mentioned that a group photo of the Committee would be taken during the next meeting. The photo will be taken outdoors, at the Fremont campus.

IX. COMMUNICATIONS FROM THE PUBLIC

There were comments or inquiries from the public.

X. WEB ANALYTICS REPORT

Mike Chegini, of Gilbane/EIS, presented an analysis of the CBOC's website, noting an upward trend in web traffic. A majority of the traffic comes from inter-District traffic and search engines. Additionally, most of the site's traffic comes from Bay Area cities. Site activity indicates interest in Measure G projects and construction updates.

XI. MEASURE A & G BOND PROJECTS UPDATE

Heidi Birch, of Gilbane/EIS, presented a Measure G project update, including the parking structure groundbreaking. The parking structure is scheduled to be completed by the Fall 2015 semester and has remained within budget. There is adequate parking, with over 900 parking spaces. Additionally, we will be adding a small, 49-space parking lot between Lot K and Building 19 so that there is parking closer to campus.

The Academic Core Building will create a new center cluster of buildings at the campus center, in accordance with campus programming needs. The design development phase was completed last month.

Construction of the Athletic Fields will begin in the summer of 2015. The existing baseball and softball fields are being updated for safety, accessibility, and playability. These fields will be reconfigured in their current locations. The soccer field was displaced by the installation of the photovoltaic system. It will be relocated north of the softball field to an area that is currently a parking lot.

A site analysis for City landscape standards was conducted at both the Fremont and Newark campuses. We have recommended native, drought-resistant plants.

Draft standards for LED lighting are under review so that we can determine the best lighting with low up-glare. Those mockups will be submitted later this month. We are also consolidating mockups for squirrel control.

Thomas Moore, Director of Facilities and Modernization, informed the Committee that geo-coil repairs were successfully completed and replaced.

Andrea: Did the District pay for this?

Thomas: The District paid for part of it. The other portion was paid through a settlement. The contractor's design led to the problems, so we improved the design and the contractor's insurance paid for most of the project.

The South Parking Structure is a \$26M project. We anticipate its completion in the summer of 2015.

The Data Center Relocation is a \$700,000 project. The Board took action to increase that budget to anticipate for upgrade needs up to \$1.3M. This has a very short duration. We anticipate ramping up before the 4th of July weekend.

We are right on track with following our Measure G Spending Plan.

XII. MEASURE G FINANCIAL UPDATE

Ron presented the Committee with a Measure G Financial Update. We are about to sell another series of bonds. Based on our current program we are in need of \$70-75M sometime this summer. The sale will comply with new regulations.

Ron reviewed different types of bonds, providing a comparison of bonds. Most bonds are 25-30 years, not 10 years. Most schools want to issue current interest bonds. That is what the team has been weighing – the ratio of CABs and CIBs

Ron then explained repayment ratios: Some districts have debt repayment ratios as high as 12:1. Ours is 2:1. We use mostly current interest bonds. We must be very transparent with the public and with the Board. We will also discuss what it would look like if we had no CABs.

Rakesh: How does this affect the interest rates? Do you take advantage of current low interest rates?

Ron: We try to be conservative in our assumptions. We base it on historic trends. We are at 17-20% with our CABs mix, keeping well below the maximum debt-repayment ratio.

Hector: What determines the ratio of CIBs and CABs?

Ann: The tax rate, market interest, and length of payoff are contributing factors in determining the ratio. Property value increase is also a contributing factor.

XIII. MEASURE A FINANCIAL UPDATE

Ron provided a Measure A financial update. We are working on the construction projects moving forward. We are adhering to our estimated timelines. The real building will occur in 2016 and our expenditure will really ramp up during that time. You can see the breakdown – (6105 Swing Space). Swing Space portables will be placed on campus in May and more will be moved in, during the summer and early fall.

Ann presented the quarterly report, ending Dec 31, 2013, to the committee, and reviewed the reporting fields. The next fiscal quarter ends in March. Our reports are generated quarterly.

Rakesh: How much interest is that? Why do we have a lower dollar value?

Ann: The bond funds are held in the county pool and are currently earning at a rate of about .56%. As funds are spent, there is less return. However, the endowment has a broader investment opportunity and potential to yield a greater return.

Hector: Are the endowment funds in another investment? Does Ohlone do the investing?

Ron: Yes, our team works with Piper Jaffrey in strategic, short and long-term investing. We actively manage those investments

Committee member, Brad Hatton, moved to accept the Quarterly Financial Reports as presented. The motion was seconded by Committee member, Rakesh Sharma. The motion was unanimously carried by the Committee members present with abstentions from Committee members Dr. Dan Chang and Luzviminda Macabitas.

XIV. CONFIRMATION OF UPCOMING MEETINGS

Andrea, notified the Committee that she would be absent for June 16th, 2014 CBOC meeting. Another Committee member must volunteer to chair the June 16th meeting.

XV. EVALUATION OF CURRENT MEETING

The Committee evaluated the meeting and agreed that it had successfully addressed the matters brought before it.

XVI. TOPICS FOR NEXT MEETING

The topics for the next meeting will be the site tour and training for our new members. All are welcome to attend the training. The time and date for the training sessions will be forthcoming. The training will take approximately an hour to an hour and a half. All Bylaws, Committee members' responsibilities, and other Board topics will be reviewed.

Committee Chair, Andrea Francis, made a motion to adjourn the meeting at 7:30 PM. The motion was seconded by Committee member, Brad Hatton, and unanimously carried by all Committee members present with abstentions from Dr. Dan Chang and Luzviminda Macabitas.

**Ohlone Community College District
Bond Oversight Committee
Attendance Record**

P = Present, A = Absent

Name	Meeting Dates							
	03/26/12	06/18/12	10/01/12	1/14/13	6/17/13	9/16/13	1/13/14	3/17/14
Dr. Dan Chang	/	/	/	/	/	/	/	P
Andrea Francis	P	P	P	P	P	P	P	P
Brad Hatton	P	P	P	P	P	P	P	P
Luz Macabitas	/	/	/	/	/	/	/	P
Frank Pirrone	P	P	P	P	P	P	P	P
Hector Rastrullo	P	P	P	P	A	P	P	P
Rakesh Sharma	P	P	P	P	P	P	P	P
William Wahl	P	P	P	A	P	P	P	/
Mat Weber	/	/	/	/	P	P	P	A
Dennis Wolfe	P	P	P	P	A	A	A	A

City of Portland
 Financial Report
 Reporting Period: FFY 2013 to 03/31/14

Funding Sources (Budget):

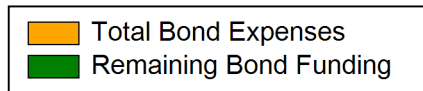
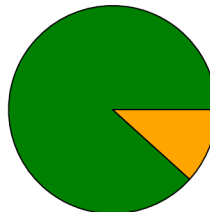
Bond Authorization:	\$349,000,000	99.83 %
Interest Earned:	\$0	0.00 %
Unallocated Interest Earned:	\$337,553	0.10 %
Endowment Interest Earned:	\$0	0.00 %
Unallocated Endowment Interest Earned:	\$269,451	0.08 %
Total Bond:	\$349,607,004	100.00 %
State:	\$0	0.00 %
Other:	\$0	0.00 %
Total DfcWYXg:	\$349,607,004	100.00 %

Notes:
 Of the \$80 Million of Measure G Series A bond proceeds, \$10 Million has been placed in a Technology Endowment Fund to support future technology equipment purchases.

Cost Status:

Budget Group	Total	Actual Expenses to Date			Remaining
	Budget	Bond	State	Other	Balance
A&E, U^çã, , DSA & Other	\$51,108,939	\$9,751,396	-	-	\$41,357,543
Construction & Contingency	\$257,569,600	\$24,076,063	-	-	\$233,493,537
Furniture & Equipment	\$21,850,557	\$3,668,517	-	-	\$18,182,040
Catastrophic Contingency	\$5,500,000	-	-	-	\$5,500,000
Overhead	\$12,970,904	\$3,437,728	-	-	\$9,533,176
Unallocated Interest Earned	\$0	-	-	-	\$0
Totals	\$349,607,004	\$40,933,704	\$0	\$0	\$308,673,300

Budget vs Expenses - Bond ONLY



Legend:

Bond and Bond Authorization = Measure
 Interest Earned = Interest earnings on standard bond series allocated to projects
 Endowment Interest Earned = Interest earnings on endowment allocated to endowment projects
 Unallocated Interest Earned = Interest earnings not yet allocated to specific projects.
 Unallocated Endowment Interest Earned = Interest earnings not yet allocated to specific endowment projects
 Overhead = Management, assessment, legal and district staff costs that occur at the Program level for the benefit of the individual projects
 State = State Capital Outlay and Scheduled Maintenance (only on Measure G projects)
 Other = Funding sources other than State and Bond
 Expenses represented in the "Actual Expenses to Date" columns include expenses paid and accrued through the reporting period end date.

**CBOC Quarterly Summary Report
Measure G**

Reporting Period: 11/2/2010 to 3/31/2014

Ohlone College

Project	Description	Measure G	Bond Exp	Quarter	Budget
		Budget	to Date	Bond Expense	Remaining
Board Approved					
6121	Renovate Building 9	\$15,370,364	\$0	\$0	\$15,370,364
6114	Renovate Building 5	\$8,936,875	\$0	\$0	\$8,936,875
6143	Small Capital Improvements	\$2,275,000	\$0	\$0	\$2,275,000
9112	Fixtures, Furniture, Equipment for Building 5, 9 & Amp; Amp; Athletic Fields	\$2,000,000	\$0	\$0	\$2,000,000
6131	Site Lighting Upgrades	\$1,675,000	\$0	\$0	\$1,675,000
9111	Instructional Technology (Computers, LCDS, Flat Screens, etc) - (PH 2)	\$1,560,000	\$0	\$0	\$1,560,000
9113	Instructional Technology (Computers, LCDS, Flat Screens, etc) - (PH 3)	\$1,560,000	\$0	\$0	\$1,560,000
9114	Fixtures, Furniture, Equipment for Hyman Hall	\$1,500,000	\$0	\$0	\$1,500,000
7103	Newark Soil Remediation	\$1,372,800	\$0	\$0	\$1,372,800
7104	Newark Maintenance/Warehouse Building	\$1,251,250	\$0	\$0	\$1,251,250
6139	Campus Entry Improvements	\$795,600	\$0	\$0	\$795,600
6137	Wetland Living/Learning Environment	\$466,440	\$0	\$0	\$466,440
6138	Campus Way-finding Signage	\$452,360	\$0	\$0	\$452,360
6132	Hazardous Material Abatement and Removal	\$411,840	\$0	\$0	\$411,840
Phase Total:		\$39,627,529	\$0	\$0	\$39,627,529
Planning					
9106	Fixtures, Furniture, Equipment (FFE) for the Academic Core Project	\$9,000,000	\$92	\$92	\$8,999,908
6102	Roof Repair/Replacement	\$3,377,306	\$2,825	\$2,825	\$3,374,481
7105	Newark Greenhouse Project	\$623,680	\$16,300	\$16,300	\$607,380
Phase Total:		\$13,000,986	\$19,217	\$19,217	\$12,981,769
Programming					
6142	Hyman Hall Renovations	\$5,256,000	\$52,594	\$12,060	\$5,203,406
6108	Parking, Road and Site Improvements	\$3,784,893	\$381,558	\$78,328	\$3,403,335
6134	Site Security Systems	\$1,445,600	\$70,858	\$0	\$1,374,742
Phase Total:		\$10,486,493	\$505,010	\$90,388	\$9,981,483
Design					
6105	Academic Core Buildings	\$133,978,079	\$5,771,956	\$1,183,807	\$128,206,123
6110	Parking Structures	\$36,835,013	\$2,261,168	\$342,562	\$34,573,845
9101	Renewable Energy Generation	\$31,330,689	\$18,158,665	\$18,626	\$13,172,024
6104	Site Utility Infrastructure Improvements	\$15,285,804	\$761,842	\$163,783	\$14,523,962
6101	Athletic Fields	\$12,527,901	\$429,581	\$46,352	\$12,098,320
6109	Plaza & Landscape Improvements	\$7,654,444	\$153,120	\$63,750	\$7,501,324
7102	Newark Additional Parking (300 spaces)	\$1,031,739	\$41,427	\$5,721	\$990,312
9115	Energy Efficiency Projects	\$1,026,714	\$0	-\$15,635	\$1,026,714
Phase Total:		\$239,670,383	\$27,577,759	\$1,808,966	\$212,092,624
Construction					
9107	Quick Fix: Imminent Failure	\$5,347,175	\$4,665,307	\$710,953	\$681,868
9108	Quick Fix: Safety and Accessibility	\$2,224,313	\$1,158,516	\$88,377	\$1,065,797
9109	Quick Fix: Way-Finding and Landscape	\$1,056,000	\$98,699	\$42,529	\$957,301
6133	Bird (Swallow) Environmental Alternatives	\$549,120	\$132,223	\$80,748	\$416,897
Phase Total:		\$9,176,608	\$6,054,745	\$922,606	\$3,121,863

Notes:

Rounding factors may apply.

CBOC Quarterly Summary Report Measure G

Reporting Period: Inception to 3/31/2014

Ohlone College

Project	Description	Measure G Budget	Bond Exp to Date	Quarter Bond Expense	Budget Remaining
Consolidated					
6103	Field House	\$0	\$0	\$0	\$0
6106	Renovate Building 1	\$0	\$0	\$0	\$0
6107	New Parking Lot L	\$0	\$0	\$0	\$0
9103	Renewable Energy Generation (PH 2)	\$0	\$0	\$0	\$0
6111	Main Street Improvements - South Side	\$0	\$0	\$0	\$0
6112	Hillside Image and Accessibility Improvements (PH 1)	\$0	\$0	\$0	\$0
9102	Newark Renewable Energy Generation	\$0	\$0	\$0	\$0
7101	Newark Loop Roadway Improvements	\$0	\$0	\$0	\$0
6113	Hillside Image and Accessibility Improvements (PH 2)	\$0	\$0	\$0	\$0
6115	Relocate Soccer Field	\$0	\$0	\$0	\$0
6116	Multipurpose Soccer Practice Field	\$0	\$0	\$0	\$0
6117	Open Anza Pine Road at Hillside	\$0	\$0	\$0	\$0
6118	Construct North/South Road Behind Mission Boulevard Frontage Development	\$0	\$0	\$0	\$0
6119	Softball Field Improvements	\$0	\$0	\$0	\$0
6120	Field House	\$0	\$0	\$0	\$0
6122	Hillside Image and Accessibility Improvements (PH 3)	\$0	\$0	\$0	\$0
6123	New Building "E"	\$0	\$0	\$0	\$0
6124	Library Plaza Improvements - North Side	\$0	\$0	\$0	\$0
6125	North Parking Structure	\$0	\$0	\$0	\$0
6126	Building 3 and 4 Replacement	\$0	\$0	\$0	\$0
6127	Main Street Improvements - North Side	\$0	\$0	\$0	\$0
6128	Café/Event/Drop Off Structure	\$0	\$0	\$0	\$0
6129	Road Repair, Resurfacing and Replacement	\$0	\$0	\$0	\$0
6130	Roof Replacement Bldgs 12, 19, and 22	\$0	\$0	\$0	\$0
6135	Sidewalk, Ramp and Plaza Repairs/Replacement	\$0	\$0	\$0	\$0
6136	Enhance environment around the upper pond	\$0	\$0	\$0	\$0
6140	Campus-Wide Landscape Repairs and Upgrades, Tree Removal and Replacement, Erosion Control	\$0	\$0	\$0	\$0
6141	Bus Stop Concrete "Skid" Pads	\$0	\$0	\$0	\$0
9990	Contingency, Inflation, District Support and Project Management	\$0	\$0	\$0	\$0
9110	Program Mgmt, Planning and Support	\$0	\$0	\$0	\$0
Phase Total:		\$0	\$0	\$0	\$0

Notes:

Rounding factors may apply.

CBOC Quarterly Summary Report Measure G

Reporting Period: Inception to 3/31/2014

Ohlone College					
Project	Description	<u>Measure G</u> Budget	<u>Bond Exp</u> to Date	<u>Quarter</u> Bond Expense	<u>Budget</u> Remaining
Procurement					
9104	Information Technology Infrastructure Upgrades	\$2,275,000	\$2,203,504	\$2,500	\$71,496
9105	Instructional Technology (Computers, LCDS, Flat Screens, etc) - (PH 1)	\$1,560,000	\$1,369,035	\$50,898	\$190,965
Phase Total:		\$3,835,000	\$3,572,538	\$53,399	\$262,462
Ohlone College Totals:		\$315,796,999	\$37,729,270	\$2,894,576	\$278,067,729
Unallocated Interest Earned		\$607,004			\$607,004
Measure G Project List Subtotal		\$316,404,003	\$37,729,270	\$2,894,576	\$278,674,733
9999	Planning Assessments and Program Management	\$16,602,156	\$2,398,653	\$246,152	\$14,203,503
9600	Program Contingency	\$11,100,845	\$805,782	\$0	\$10,295,063
9500	Catastrophic Contingency	\$5,500,000	\$0	\$0	\$5,500,000
Program Contingency / (Forecasted Total Cost - Expenses to Date):					5.67 %
Measure G Project List Total		\$349,607,004	\$40,933,704	\$3,140,729	\$308,673,300

Notes:

Rounding factors may apply.

