

**OHLONE COMMUNITY COLLEGE DISTRICT
CITIZENS' BOND OVERSIGHT COMMITTEE MEETING
JUNE 13, 2016**

**LOCATION:
FREMONT CAMPUS,
BUILDING 7, ROOM 7101
43600 MISSION BOULEVARD
FREMONT, CA 94539
(510) 659-6000**

CITIZENS' BOND OVERSIGHT COMMITTEE, MEMBERS PRESENT

Dr. Dan Chang	Representative, Senior Citizen Organization
Brad Hatton	Representative, At Large
Andrea Francis	Representative, At Large
Frank Pirrone	Representative, Business Organization
Eric Tsai	Representative, Tax Payers Association
Karen Koshy	Representative, At Large

CITIZENS' BOND OVERSIGHT COMMITTEE, MEMBERS ABSENT

Luzviminda Macabitas	Representative, At Large
Dr. Rakesh Sharma	Representative, Foundation
VACANT	Representative, Associated Students of Ohlone College

OHLONE COMMUNITY COLLEGE DISTRICT, STAFF PRESENT

Susan Yeager	Vice President, Administrative Services
Robert Dias	Bond Construction Director
Leticia Perez	Assistant to the V.P., Administrative Services
Farhad Sabit	Director Business Services

GUESTS

Mike Chegini	Gilbane/EIS, Communications Manager
Joel Heyne	Gilbane/EIS, Measure G Bond Senior Project Manager
Ann Kennedy	Gilbane/EIS, Measure G Bond Financial Manager
Patrice Birkedahl	Public Information Office, Director of College Advancement
David Casnocha	Stradling Yocca Carson and Rauth, Bond Counsel

CALL TO ORDER

The Citizens' Bond Oversight Committee (CBOC) meeting was called to order by Committee Member, Andrea Francis, at 6:05 PM. All CBOC Committee Members present, except Luz Macabitas and Dr. Rakesh Sharma, who were absent.

I. APPROVAL OF AGENDA

Committee member, Karen Koshy, made a motion to approve the agenda as presented. The motion was seconded by Committee member, Frank Pirrone. The motion was unanimously carried by the Committee members present.

II. APPROVAL OF MINUTES

Committee member, Dr. Dan Chang, made a motion to approve the minutes from the previous meeting on December 14, 2015 with corrections identified. The motion was seconded by Committee member, Brad Hatton. The motion was unanimously carried by all Committee members.

Dr. Dan Chang: On page 13, item 10, the last paragraph, is there a correction? I checked the website and it was not there? Do you have any concerns?

Ms. Ann Kennedy: The Auditor corrections? The District has requested a corrected version from Christy White and Associates. We will upload this when received.

III. COMMITTEE MEMBERS' ATTENDANCE REPORT

Committee Acting-Chair Andrea Francis presented the attendance report to the Committee.

Committee member Dr. Dan Chang had a concern regarding his attendance on December 15, 2014. Ann Kennedy informed him that we would look at previous minutes.

Committee member Dr. Dan Chang also expressed concern regarding the attendance report. He wanted to find out what the lines on a specific date box meant.

Ann Kennedy informed him that previously District staff managed the attendance report, so we would find out and report back at the next meeting.

IV. RECOGNITION OF APPOINTED/REAPPOINTED COMMITTEE MEMBERS

Brad Hatton was acknowledged for his served time with the CBOC with a framed certificate of appreciation. Frank Pirrone was also acknowledged for his served time with the CBOC. He was also honored with a framed certificate of appreciation.

Student Committee member K.P. Ghoman's resignation was acknowledged.

Committee member Brad Hatton expressed his appreciation for the committee and how he enjoyed being part of the committee. He was happy to see buildings come down and then be brought back up.

Committee member Frank Pirrone also expressed his thanks and stated that he enjoyed all the good work that this committee has done.

Vice President Susan Yeager also expressed her sincere gratitude to the leaving members on behalf of Ohlone Community College District.

Committee member Andrea Francis expressed that we are currently searching for a student representative and introduced our two new members, Eric Tsai and Karen Koshy.

V. COMMUNICATIONS FROM COMMITTEE MEMBERS

New Committee Member Eric Tsai introduced himself and provided a brief statement about himself. He moved here from southern CA, LA area, likes to follow local politics and is an investment manager.

New Committee Member Karen Koshy introduced herself and provided a brief statement about herself. She has lived in Fremont since 1976, was project manager for Kaiser Permanente and is involved with Rotary Club.

VI. COMMUNICATIONS FROM STAFF

Committee member Andrea Francis introduced Susan Yeager, new Vice President of Administrative Services at Ohlone Community College.

Vice President Susan Yeager introduced her new Administrative Assistant, Leticia Perez, who will be supporting the committee.

VII. COMMUNICATIONS FROM THE PUBLIC

There were no communications from the public.

VIII. UPDATE ON MEMBER RECRUITMENT

Committee member recruitment is an ongoing effort. We have two new members and are currently looking for another member at large. If anyone knows of someone that would like to serve or is interested, please let us know so that we can contact them. We will reach out to the Associated Students of Ohlone College for a student representative.

IX. BYLAW REVIEW AND TRAINING

David Casnocha presented a brief training for new members and a bylaw review (documents attached). Mr. Casnocha explained historical information on bonds, the voting rules, and the primary purpose of bonds. He also pointed out Proposition 39 indicated that independent financial and performance audits must be conducted on the bonds and that all meetings must be conducted in open session, and are subject to the rules of Brown Act.

He further explained Measure G and how it is a voter approved measure, and how the district receives funds. Bond monies can't be used for administrator's salaries. He told the committee if they believe there is misuse of funds, questions should be asked. The District maintains a Measure G website that is a resource for the community. There is also an annual report. If they have any questions or observations, they can address them by talking to the President.

Mr. Casnocha addressed all of the committee's questions.

Dr. Dan Chang: Please explain tax levy.

Mr. David Casnocha: It is reviewed annually with the County and if it doesn't exceed the Proposition 39 limit then we are ok.

Mr. Eric Tsai: What is your role to this committee?

Mr. David Casnocha: I am a bond attorney for Ohlone, and have been for many years. I assist in bond acquisitions and sales.

X. UPDATE ON BOND RATING/BOND SALE

Vice President Susan Yeager gave a summary of the recent credit rating meetings, the refunding opportunity and the bond series sale progress, which are all going well.

XI. MEASURE G UPDATE

Joel Heyne, Senior Project Manager for Gilbane, provided a presentation on the geothermal project and answered the committee's questions:

Ms. Andrea Francis: What level of earthquake can occur and still have it function?

Mr. Joel Heyne: Stated he wasn't sure, but there is a great team working on it with him and he will report back.

Ms. Andrea Francis: Building codes, are we going above that?

Mr. Joel Heyne: We are using small piping, we will ask and gather further information.

Dr. Dan Chang: Is there hard rock at the bottom so water will not leak out?

Mr. Joel Heyne: Stated that the system relies on thermal energy and the temperature of the sun and earth below grade. It is a closed loop system. There is no leakage.

The old pool was inefficient and not up to code. It will be refurbished, with a new tile deck. The new shape will reduce the water and chemicals it needs to function.

Ms. Andrea Francis: What is in the upper right hand corner (of picture)?

Mr. Joel Heyne: It is the surge pit. It handles the excess displacement in an underground vault.

Mr. Brad Hatton: How is the chemical treatment coming along?

Mr. Joel Heyne: All equipment is on site and it is an ongoing project.

Information was given on security for the parking areas.
Information was given on the athletic fields.

Mr. Brad Hatton: Will there be public restrooms?

Mr. Joel Heyne: Yes.

An update was given on the Academic Core Project.

Ms. Andrea Francis: When the core buildings are complete, is there a possibility will we get more students?

Ms. Susan Yeager: Ability to go back and review this, it does have the ability to decrease.

Ms. Patrice Birkedahl: With additional space, we may grow.

XII. MEASURE G FINANCIAL UPDATE

Ann Kennedy provided the committee with a Measure G financial update. She indicated that her team can meet with the two new members individually. If they are interested they can contact Leticia.

Mr. Brad Hatton: Inquired about the \$10 million for the tech endowment. Can the technology items for the athletic fields make use of those funds?

Ms. Ann Kennedy: Explained how the endowment was set up and that the endowment funds are not accessible until October 2016. The need for the athletic fields will come sooner.

Mr. Brad Hatton: No one has access to the fund?

Ms. Ann Kennedy: Not until October of 2016.

Mr. Robert Dias: We don't spend the money until October, but fields will be done.

Ms. Ann Kennedy: Explained the component parts of the District bond list and the Board's approval of the list with each requested edit.

Mr. Brad Hatton: What is item #9600?

Dr. Dan Chang: Asked why so much of the bond money (1/3) goes to Academic Core.

Mr. Joel Heyne: This is the priority project for the District. He stated that it is the largest project with the largest impact.

Mr. Robert Dias: Stated that final numbers are driven by bid. It is not sure where numbers will land.

Committee member, Brad Hatton, made the motion to accept the Measure G Financial Update. The motion was seconded by Committee Member, Eric Tsai. The Motion was unanimously carried by the Committee members present.

XIII. CONFIRMATION OF UPCOMING MEETINGS

The next meeting will be held on Monday, September 19, 2016.

XIV. TOPICS FOR NEXT MEETING

Future topics include a tour of athletic fields and pool development.

XV. ADJOURNMENT

The meeting was adjourned at 8:00 PM.
