



AGENDA
OHLONE COMMUNITY COLLEGE DISTRICT
CITIZENS' BOND OVERSIGHT COMMITTEE
June 24, 2019
6:00 – 7:30 PM
LOCATION:
STUDENT SERVICES CENTER, ROOM 7101
43600 MISSION BOULEVARD, FREMONT, CA 94539
(510) 659-6000

NOTICE is hereby given that the Citizens' Bond Oversight Committee appointed by the Governing Board of the Ohlone Community College District will hold a regularly scheduled meeting on **Monday, June 24, 2019 at 6:00 PM**, at 43600 Mission Blvd., Fremont, CA 94539, Rm. 7101. The order of business for the meeting is as follows:

- | | |
|--|-------------|
| 1. Call to Order | |
| 2. Welcome New Member – <i>Chair</i> | INFORMATION |
| 3. Approval of the Agenda – <i>Chair</i> | ACTION |
| 4. Approval of the January 28, 2019 Meeting Minutes – <i>Chair</i> | ACTION |
| 5. Committee Members' Attendance Report – <i>Chair</i> | INFORMATION |
| 6. Communications from Committee Members – <i>All</i> | INFORMATION |
| 7. Communications from Staff – <i>Dr. Chris Dela Rosa</i> | INFORMATION |
| 8. Communications from the Public – <i>Open</i> | INFORMATION |
| 9. Measure G Project Update – <i>Joel Heyne</i> | INFORMATION |
| 10. Measure G Financial Update – <i>Jeff Scogin</i> | |
| a. Series D Bond – Bond Sale | INFORMATION |
| b. Measure G Financial Reports for Period Ending March 31, 2019 | ACTION |
| c. Bond List Revision #17 | INFORMATION |
| 11. Topics for Next Meeting – <i>Chair</i> | INFORMATION |
| a. Proposed Future Meeting Dates | |
| 12. Adjournment | |

Proposed Future Meeting Dates:

September 23, 2019

January 27, 2020

**OHLONE COMMUNITY COLLEGE DISTRICT
CITIZENS' BOND OVERSIGHT COMMITTEE MEMBERS**


*Required Representation (#)	Representing	Current Members	Board Approval Date	Term 1 End Date	Term 2 End Date	Term 3 End Date
Community At-Large (2)	Community At-Large	Karen Koshy*	05/11/16	05/11/18	05/09/20	
	Community At-Large	Nilay Patel	05/09/18	05/09/20		
Senior Citizens' Org. (1)	Senior Citizens' Org.	Dr. Dan Chang**	03/12/14	03/12/16	01/13/18	03/14/20
Business Community (1)	Business Community Member (within the District)	Shannon Chan	10/10/18	10/10/20		
Support Organization (1)	Support Organization	Dr. Rakesh Sharma	03/14/18	03/14/20		
Bona-fide Taxpayers Association (1)	Taxpayers Association	Mike Mayer	04/10/2019	04/10/2021		
Student (1)	Student	Vacant				

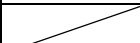
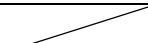



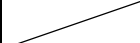
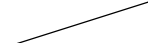

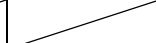





*Elected Chair at the January 28, 2019 meeting

** Elected Vice-Chair at the January 28, 2019 meeting

The election of Chair and Vice-Chair is an annual requirement.

**OHLONE COMMUNITY COLLEGE DISTRICT
BOND OVERSIGHT COMMITTEE ATTENDANCE RECORD***

P = Present, A = Absent,  = Not an appointed member

Name	Meeting Dates*					
	12/11/17	01/22/18	03/26/18	06/18/18	01/28/19	06/24/19
Dr. Dan Chang	P	P	P	P	P	
Karen Koshy	P	A	P	P	P	
Dr. Rakesh Sharma			P	P	P	
Nilay Patel				P	P	
Shannon Chan					P	
Mike Mayer						

9/24/18, 3/18/19 meetings cancelled due to lack of quorum

*Records are retained in archive for dates prior to those shown in chart

CONSENT - #18

OHLONE COMMUNITY COLLEGE DISTRICT

MEMORANDUM

TO: Board of Trustees

FROM: Gari Browning

DATE: April 10, 2019

SUBJECT: Approval of New Bond Measure Oversight Committee Member

The Measure G Bond requires a Citizens Bond Oversight Committee (CBOC). A taxpayer organization representative is one of the open positions to the committee that the District needs to fill to complete the membership.

Mr. Michael Mayer signified his intention to volunteer for CBOC to represent the taxpayer organizations.

RECOMMENDATION

The President/Superintendent recommends that the Board of Trustees approve the appointment of Mr. Michael Mayer to the Citizens Bond Oversight Committee effective April 10, 2019.

MEETING MINUTES**OHLONE COMMUNITY COLLEGE DISTRICT
CITIZENS' BOND OVERSIGHT COMMITTEE MEETING
JANUARY 28, 2019**

LOCATION:
STUDENT SERVICES CENTER, ROOM 7101
43600 MISSION BOULEVARD, FREMONT, CA 94539
(510) 659-6000

CITIZENS' BOND OVERSIGHT COMMITTEE, MEMBERS PRESENT

Karen Koshy	Representative, At Large
Dr. Dan Chang	Representative, Senior Citizens' Organization
Nilay Patel	Representative, At Large
Shannon Chan	Representative, Business Organization
Dr. Rakesh Sharma	Representative, Support Organization

CITIZENS' BOND OVERSIGHT COMMITTEE, MEMBERS ABSENT

Vacant	Representative, Associated Students of Ohlone College
Vacant	Representative, Taxpayers Association

OHLONE COMMUNITY COLLEGE DISTRICT, STAFF PRESENT

Dr. Chris Dela Rosa	Interim, Vice President of Administrative Services
Robert Dias	Bond Construction Director
Farhad Sabit	Executive Director of Business Services
Leticia Perez	Staff

CONSULTANTS

Mike Chegini	Gilbane/AKG, Communications Manager
Ann Kennedy	Gilbane/AKG, Measure G Bond Financial Manager
Joel Heyne	Gilbane, Senior Project Manager
Peggy Vande Vooren	Gilbert Associates, Inc.
Alan Davila	Gilbert Associates, Inc.

1. CALL TO ORDER

The Citizens' Bond Oversight Committee (CBOC) meeting was called to order by Committee Chair, Ms. Koshy at 6:00 PM.

2. WELCOME OF NEW MEMBER

Committee Chair, Ms. Koshy, introduced new CBOC member Shannon Chan, a small business owner and President Elect of the Fremont Rotary. Ms. Chan expressed excitement in having the opportunity to serve on the CBOC Committee.

3. APPROVAL OF AGENDA

A motion was made by Committee member, Dr. Sharma, to approve the agenda as presented. Committee Member, Mr. Patel, seconded the motion. The motion was unanimously carried by the Committee members present.

4. APPROVAL OF MINUTES

Committee Member, Dr. Sharma, made a motion to approve the minutes from the previous meeting that took place on June 18, 2018. Committee Member, Dr. Chang, seconded the motion. The motion was carried by a majority of Committee members present. Committee member, Ms. Chan abstained.

5. COMMITTEE MEMBERS ATTENDANCE REPORT

Committee Chair, Ms. Koshy, presented the attendance report to the Committee. The Committee expressed no concerns or changes.

6. ELECTION OF CHAIR AND VICE-CHAIR

Committee member, Dr. Chang, made the motion to nominate Ms. Koshy as Chair. Committee Chair, Ms. Koshy, nominated Dr. Chang as Vice-Chair. Committee member, Dr. Sharma, made a motion to approve the nominations. The motion was seconded by Committee member, Mr. Patel. The motion was unanimously carried by all Committee members present.

7. COMMUNICATIONS FROM COMMITTEE MEMBERS

There were no communications from Committee members.

8. COMMUNICATIONS FROM STAFF

Dr. Dela Rosa presented a video of Dr. Browning's State of the College address that provided information about Measure G. A link to the script of this video may be found on the Bond website.

Committee members viewed a time-lapse video about the Academic Core Project. A link to this video may be found on the Bond website. Dr. Dela Rosa also presented information about Ohlone's Frontage Property project. The College is expected to lose State funding of approximately \$5.4M starting in 2021. This project will provide a steady income stream for the College. This additional revenue will assist in stabilizing our budget and to continue to provide services to our students. Anyone who would like to support the College's efforts was encouraged to contact him.

Committee member, Dr. Sharma suggested this Committee be added to the State of the College address invite list.

9. COMMUNICATIONS FROM THE PUBLIC

There were no communications from the public.

10. UPDATE ON MEMBERSHIP

Dr. Dela Rosa provided a brief update on recruitment, indicating that the Committee, after today, will have two vacancies. He informed the Committee that a Student representative will be appointed soon. We will continue recruitment efforts for the Taxpayers Association representative.

11. REVIEW OF ANNUAL FINANCIAL & PERFORMANCE AUDITS

Mr. Sabit introduced Peggy Vande Vooren and Alan Davila from the firm Gilbert Associates, Inc. who presented the Measure G Financial and Performance Audit Reports. This is the firm's third year with the District; they presented the 2017-2018 Audit Reports to the Board of Trustees in December of 2018. There were no findings. The audit opinions were clean; no issues or concerns came to our attention.

Dr. Sharma: You say that you checked that no compensation was given to the college?

Ms. Vande Vooren: It is in there under performance audit on page 3; we verified that it was not used for administrative costs.

Ms. Chan: Ann provided me with information about this, as I had the same question as well.

Dr. Chang: On page 5 of the packet, there is a confusion on Series A. Was it in 2010 or 2011?

Ms. Vande Vooren: I do not know if it is based on passage of bond, we will double check that for you; we do the same practice in the State auditor's report.

Ms. Kennedy: Yes, the bond election was in 2010, then the bond series was issued in 2011.

For additional information please see the FY1718 Measure G Financial and Performance Audit reports.

12. REVIEW AND APPROVAL OF THE FY2017-2018 ANNUAL REPORT

Mr. Chegini presented the Fiscal Year 2017-2018 Annual Report on Measure G. You will find the Committee Chair letter, Bylaws, and Master Plans on the Bond website. Expenditures and budgets are listed by category as well as construction contingencies. The format is the same as in previous years; pie graphs change to reflect fiscal year budgets and expenditures. There is also a featured projects section. Once the report is finalized, we will have a print friendly version. The Annual Report will be presented to the Board of Trustees on 2/13/19 by the Committee Chair. There were no questions or edits.

Committee member, Dr. Sharma, made the motion accept the FY2017-2018 Annual Report. Motion was seconded by Committee member, Mr. Patel. The motion was unanimously carried by all Committee members present.

13. MEASURE G FINANCIAL UPDATE

Ms. Kennedy presented the Measure G financial update. Unallocated fund earnings and unallocated endowment is listed on page 31.

Dr. Sharma: Who decides 5% for Furniture and Equipment?

Ms. Kennedy: It was built into the budgets at the very beginning.

Dr. Sharma: It's not enough to do this.

Ms. Kennedy: Its budget is 5% overall.

Dr. Dela Rosa: We received funding from a donation, specifically for FF&E that we can use for the ACB.

Dr. Sharma: Logistically, was this part of the bond language, only 5% can be spent?

Ms. Kennedy: Bond language does not limit the amount; it was budgeted by leadership through process at the original bond planning meeting.

Dr. Sharma: We are lucky to have this donation. If we didn't have that \$10M, would we be able to provide enough furniture and equipment with only 5%?

Ms. Kennedy: The budget for FF&E has been consistent, but technology needs continue to grow while State funding for technology continues to be reduced.

Committee member, Dr. Sharma, made the motion to accept the Measure G Financial Report. The motion was seconded by Committee member, Mr. Patel. The motion was unanimously carried by all Committee members present.

Ms. Kennedy provided information on the Bond List Revision. She explained that when the District needs to make changes, it submits a bond list revision request to the Board of Trustees. For example, in your packet on page 35, a Board item that was taken to the Board for approval on 11/14/2018 requested for shifting of budget and additional back up information was provided. In the bond list revision summary, it shows funds moved to provide resources to ACB and to the Athletic Fields project.

Dr. Sharma: Green means adding budget and red removing budget? The money is there, they are just moving it around?

Ms. Kennedy: Yes, some projects had savings upon completion which was transferred to other projects, or there might be scope changes or additional budget needs. For example, on page 40, under the proposed revision column, interest earned is allocated to the Athletic Fields project, which had a scope change to include lighting.

Ms. Kennedy: There is a timing issue in the reporting tonight: the audits represent FY 1718 Quarter 4, the financial reports represent FY1819 Quarter 1, and the bond list revision took place in FY1819 Quarter 2.

Mr. Patel: On page 36, Bird (Swallow) Environmental Alternatives project, what is that?

Mr. Heyne: This is for the mitigation of nesting swallows. If they are nesting, we can't do construction; in order to control that we put up netting so they do not come back in the spring. This way we can finish our projects.

Ms. Chan: This is temporary?

Ms. Kennedy: It is directly related to the construction so the bond can pay for this.

Ms. Chan: On page 40, \$810K is for interest. Where is it?

Ms. Kennedy: You can see it on page 31. If there is project needing funds, we will allocate it there. If not, we put it in a holding bucket. This will be approved in your next period report; it will have the additional monies. It is a timing issue.

14. PROPOSED FUTURE MEETING DATES

March 18, 2019
June 24, 2019
September 23, 2019
January 27, 2020

15. TOPICS FOR NEXT MEETING

There were no topics added for the next meeting.

16. ADJOURNMENT

The meeting was adjourned at 6:56pm.



**OHLONE COMMUNITY COLLEGE DISTRICT
CITIZENS' BOND OVERSIGHT COMMITTEE**

**June 24, 2019
6:00 – 7:30 PM**

**LOCATION:
STUDENT SERVICES CENTER, ROOM 7101
43600 MISSION BOULEVARD, FREMONT, CA 94539
(510) 659-6000**

Agenda Item 9: Measure G Project Update – *Joel Heyne*

Use the link below to access the Measure G Project Update Presentation.

https://bmet.akennedygroup.net/documents/fileexplorer_sharefolderview.aspx?id=43983

MEMORANDUM

To: Ohlone Community College District

From: Piper Jaffray & Co. and Keygent LLC

Date: March 28, 2019

RE: Bond Sale Overview Synopsis

On March 28, 2019, Ohlone Community College District ("District") successfully sold its \$39 million Election of 2010 General Obligation Bonds, Series D ("Bonds"). The Bonds are the final installment of the \$349 million Measure G bond measure.

Prior to the bond sale, the District secured very strong credit ratings of 'Aa1' from Moody's Investors Service and 'AA+' from Standard & Poor's. The Standard & Poor's rating represented a one-notch upgrade from the previous 'AA' rating. Each of the rating agencies noted the District's strong Bay Area economy and tax base, proactive management of pension and OPEB liabilities, solid management team, and strong financial position.

The District's credit ratings are one level below the highest possible ratings of 'Aaa/AAA,' and helped attract significant investor demand. While the District had \$39 million in Bonds to sell, it received \$133.635 million in orders from a broad investor base which included property & casualty insurers, banks, money managers, and separately managed accounts. The 3.4x subscription allowed all bonds to be sold to investors without any unsold balances. Additionally, interest rates were lowered from estimates shared the day prior due to the robust demand.

The Bonds ultimately achieved a very low true interest cost of 3.08%, and a net repayment ratio (debt service ÷ principal) of 1.48 to 1, far below the legislative cap of 4 to 1. The last estimate shared with the Board of Trustees on February 13, 2019 was a 4.1% interest cost with a repayment ratio of 1.67 to 1.

Whole Program Report

Ohlone Community College District

Measure G Bond Program

Reporting Period: Inception through 3/31/2019

Funding Sources (Budget)

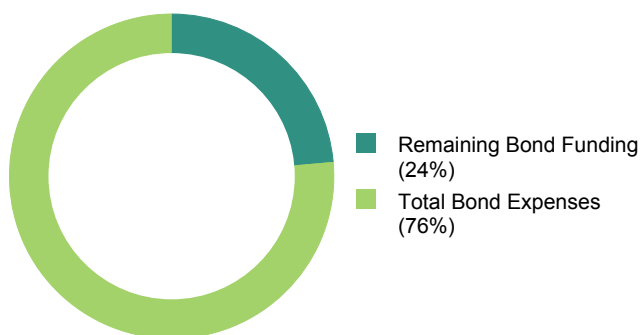
Bond Authorization	\$349,000,000	98.79 %
Inaccessible Bond Authorization	(\$4,570)	0.00 %
Allocated Bond Interest Earned	\$1,454,495	0.41 %
Allocated Endowment Interest Earned	\$191,346	0.05 %
Unallocated Bond Interest Earned	\$1,893,843	0.54 %
Unallocated Endowment Interest Earned	\$630,313	0.18 %
Total Bond:	\$353,165,427	99.97 %
State	\$100,000	0.03 %
Other	\$0	0.00 %
Total Bond + Other Funding:	\$353,265,427	100.00 %

Cost Status

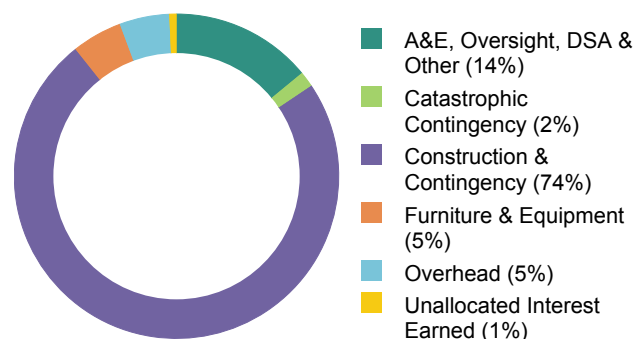
Actual Expenses To Date

Category	Total Budget	Bond	State	Other	Remaining Balance
A&E, Oversight, DSA & Other	\$49,579,071	\$42,786,743	\$0	\$0	\$6,792,328
Catastrophic Contingency	\$5,500,000	\$0	\$0	\$0	\$5,500,000
Construction & Contingency	\$260,444,654	\$206,394,946	\$100,000	\$0	\$53,949,708
Furniture & Equipment	\$17,702,913	\$7,657,163	\$0	\$0	\$10,045,749
Overhead	\$17,519,203	\$12,998,476	\$0	\$0	\$4,520,727
Unallocated Interest Earned	\$2,524,156	\$0	\$0	\$0	\$2,524,156
Totals:	\$353,269,997*	\$269,837,329	\$100,000	\$0	\$83,332,668

Budget vs Expenses (Bond Only)



Budget Categories Chart



Notes:

Of the \$80 Million of Measure G Series A bond proceeds, \$10 Million has been placed in a Technology Endowment Fund to support technology equipment purchases.

* Total Budget will not match Total Funding due to the Inaccessible Bond Authorization. This amount will be offset in the project budgets via an adjustment to interest earnings allocation on a future Bond List Revision.

Bond and Bond Authorization: Measure G

Inaccessible Bond Authorization: Balance of Measure G Bond Authorization unable to be sold due to the requirement that bonds be sold in \$5K increments

Interest Earned: Measure G interest earnings allocated to projects

Endowment Interest Earned: Interest earnings on endowment allocated to specific endowment projects

Unallocated Interest Earned: Interest earnings not yet allocated to specific projects

Unallocated Endowment Interest Earned: Interest earnings not yet allocated to specific endowment projects

State: State Capital Outlay and Scheduled Maintenance (only on Measure G projects)

Other: Contribution to project from "other" source (non-State nor Bond)

Expenses in the "Actual Expenses to Date" columns: Paid and accrued expenses through the reporting period end date

Rounding factors may apply

Quarterly Summary Report

Ohlone Community College District

Measure G Bond Program

Reporting Period: Inception through 3/31/2019

Phase/Project Name		Bond Budget	Bond Exp. To Date	Qtr Bond Expense	Budget Remaining
Project List					
Phases					
Board Approved					
6121	Renovate Building 9	\$3,654,506	\$3,554,506	\$0	\$100,000
6139	Campus Entry Improvements	\$595,600	\$0	\$0	\$595,600
9114	FFE for Hyman Hall	\$1,000,000	\$0	\$0	\$1,000,000
9116	FFE for Building 5	\$1,000,000	\$8,075	\$0	\$991,925
9117	FFE for Building 9	\$600,000	\$66,454	\$0	\$533,546
Total Board Approved		\$6,850,106	\$3,629,035	\$0	\$3,221,071
Programming					
6108	Parking, Road and Site Improvements	\$1,823,426	\$1,421,947	\$0	\$401,480
6109	Pathways and Irrigation Improvements	\$1,000,000	\$288,050	\$19,596	\$711,950
6134	Site Security Systems	\$1,426,078	\$479,066	\$15,750	\$947,013
6138	Campus Way-finding Signage	\$452,360	\$30,918	\$21,000	\$421,442
6142	Hyman Hall Renovations	\$5,303,938	\$1,493,900	\$0	\$3,810,038
Total Programming		\$10,005,803	\$3,713,881	\$56,346	\$6,291,922
Design					
6101	Athletic Fields	\$14,821,103	\$13,973,428	\$35,914	\$847,675
6114	Renovate Building 5	\$6,457,103	\$1,027,039	\$47,856	\$5,430,064
9101	Renewable Energy Generation	\$32,337,694	\$31,634,004	\$9,564	\$703,690
Total Design		\$53,615,901	\$46,634,471	\$93,334	\$6,981,429
Construction					
6105	Academic Core Buildings	\$187,693,855	\$153,059,152	\$6,854,168	\$34,634,703
7106	Newark Site Security Systems	\$487,174	\$288,526	\$11,720	\$198,648
Total Construction		\$188,181,029	\$153,347,677	\$6,865,888	\$34,833,351
Close Out					
6104	Site Utility Infrastructure Improvements	\$13,678,885	\$13,647,473	\$484	\$31,412
6131	Site Lighting Upgrades	\$450,302	\$450,302	\$0	\$0
9109	Quick Fix: Way-finding and Landscape	\$271,863	\$271,863	\$0	\$0
Total Close Out		\$14,401,049	\$14,369,637	\$484	\$31,412
Procurement					
6110	Parking Structures	\$31,878,703	\$26,416,143	\$67,547	\$5,462,561
6143	Small Capital Improvements	\$775,000	\$76,559	\$39,884	\$698,441
9106	FFE for Academic Core Project	\$10,319,218	\$1,047,224	\$94,189	\$9,271,994
9111	Instructional Technology (Computers, LCDS, Flat Screens, etc) - (PH 2)	\$1,560,000	\$1,507,021	\$8,847	\$52,979
9113	Instructional Technology (Computers, LCDS, Flat Screens, etc) - (PH 3)	\$1,560,000	\$465,743	\$410,206	\$1,094,257
Total Procurement		\$46,092,921	\$29,512,689	\$620,673	\$16,580,232
Complete					
6102	Roof Repair/Replacement	\$1,002,311	\$1,002,311	\$0	\$0

Notes:

Projects will not be listed in the 'Complete' phase until they are financially complete.

Expenses in the "Bond Exp. to Date" column include expenses paid and accrued through the reporting period end date.

Forecasted Total Cost and Expenses to Date used to calculate contingency budget percent are based on data and field estimates as of the run date of the report.

Rounding factors may apply.

Quarterly Summary Report

Ohlone Community College District

Measure G Bond Program

Reporting Period: Inception through 3/31/2019

Phase/Project Name		Bond Budget	Bond Exp. To Date	Qtr Bond Expense	Budget Remaining
6133	Bird (Swallow) Environmental Alternatives	\$283,904	\$283,904	\$0	\$0
7102	Newark Additional Parking (300 spaces)	\$884,911	\$884,911	\$0	\$0
7105	Newark Greenhouse Project	\$383,105	\$383,105	\$0	\$0
9104	Information Technology Infrastructure Upgrades	\$2,274,900	\$2,274,900	\$0	\$0
9105	Instructional Technology (Computers, LCDS, Flat Screens, etc) - (PH 1)	\$1,502,868	\$1,502,868	\$0	\$0
9107	Quick Fix: Imminent Failure	\$4,791,057	\$4,791,057	\$0	\$0
9108	Quick Fix: Safety and Accessibility	\$2,557,327	\$2,557,327	\$0	\$0
9112	FFE for Athletic Fields	\$398,491	\$398,491	\$0	\$0
9115	Energy Efficiency Projects	\$17,286	\$17,286	\$0	\$0
Total Complete		\$14,096,158	\$14,096,158	\$0	\$0
Consolidated					
6103	Field House	\$0	\$0	\$0	\$0
6106	Renovate Building 1	\$0	\$0	\$0	\$0
6107	New Parking Lot L	\$0	\$0	\$0	\$0
6111	"Main Street" Improvements -- South Side	\$0	\$0	\$0	\$0
6112	Hillside Image and Accessibility Improvements (PH 1)	\$0	\$0	\$0	\$0
6113	Hillside Image and Accessibility Improvements (PH 2)	\$0	\$0	\$0	\$0
6115	Relocate Soccer Field	\$0	\$0	\$0	\$0
6116	Multipurpose Soccer Practice Field	\$0	\$0	\$0	\$0
6117	Open Anza Pine Road at Hillside:	\$0	\$0	\$0	\$0
6118	Construct North/South Road Behind Mission Boulevard Frontage Development	\$0	\$0	\$0	\$0
6119	Softball Field Improvements	\$0	\$0	\$0	\$0
6120	Soccer/Softball Field House	\$0	\$0	\$0	\$0
6122	Hillside Image and Accessibility Improvements (PH 3)	\$0	\$0	\$0	\$0
6123	New Building E	\$0	\$0	\$0	\$0
6124	"Library Plaza" Improvements -- North Side	\$0	\$0	\$0	\$0
6125	North Parking Structure	\$0	\$0	\$0	\$0
6126	Building 3 and 4 Replacement	\$0	\$0	\$0	\$0
6127	"Main Street" Improvements -- North Side	\$0	\$0	\$0	\$0
6128	Café/Event/Drop Off Structure	\$0	\$0	\$0	\$0
6129	Road Repair, Resurfacing and Replacement	\$0	\$0	\$0	\$0
6130	Roof Replacement Bldgs 12, 19, and 22	\$0	\$0	\$0	\$0
6132	Hazardous Material Abatement and Removal	\$0	\$0	\$0	\$0
6135	Sidewalk, Ramp and Plaza Repairs/Replacement	\$0	\$0	\$0	\$0
6136	Enhance environment around the upper pond	\$0	\$0	\$0	\$0
6137	Wetland Living/Learning Environment	\$0	\$0	\$0	\$0
6140	Campus-Wide Landscape Repairs and Upgrades, Tree Removal and Replacement, Erosion Control	\$0	\$0	\$0	\$0
6141	Bus Stop Concrete "Skid" Pads	\$0	\$0	\$0	\$0
7101	Newark Loop Roadway Improvements	\$0	\$0	\$0	\$0
7103	Newark Soil Remediation	\$0	\$0	\$0	\$0

Notes:

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Forecasted Total Cost and Expenses to Date used to calculate contingency budget percent are based on data and field estimates as of the run date of the report.

Rounding factors may apply.

Quarterly Summary Report

Ohlone Community College District

Measure G Bond Program

Reporting Period: Inception through 3/31/2019

Phase/Project Name		Bond Budget	Bond Exp. To Date	Qtr Bond Expense	Budget Remaining
7104	Newark Maintenance/Warehouse Building	\$0	\$0	\$0	\$0
9102	Newark Renewable Energy Generation	\$0	\$0	\$0	\$0
9103	Renewable Energy Generation (PH 2)	\$0	\$0	\$0	\$0
9110	Planning Assessments and Program Management	\$0	\$0	\$0	\$0
CIDSPM	Contingency, Inflation, District Support & Project Mgmt	\$0	\$0	\$0	\$0
Total Consolidated		\$0	\$0	\$0	\$0
Ohlone College Totals		\$333,242,967	\$265,303,550	\$7,636,726	\$67,939,417
Unallocated Interest Earnings		\$2,524,156	\$0	\$0	\$2,524,156
Measure G Project List Subtotal:		\$335,767,123	\$265,303,550	\$7,636,726	\$70,463,573
Uncategorized Projects					
9999	Program Mgmt, Planning and Support	\$8,957,833	\$4,533,779	\$338,621	\$4,424,054
Total Uncategorized Projects:		\$8,957,833	\$4,533,779	\$338,621	\$4,424,054
Contingency					
9500	Catastrophic Contingency	\$5,500,000	\$0	\$0	\$5,500,000
9600	Program Contingency	\$2,945,041	\$0	\$0	\$2,945,041
Total Contingency		\$8,445,041	\$0	\$0	\$8,445,041
Ohlone Contingency / (Forecasted Total Cost - Expenses to Date)					10.3%
Measure G Project List Total:		\$353,169,997*	\$269,837,329	\$7,975,347	\$83,332,668

Notes:

* Total Bond Budget will not match Total Funding on Whole Program Report due to the Inaccessible Bond Authorization. This amount will be offset in the project budgets via an adjustment to interest earnings allocation on a future Bond List Revision.
 Projects will not be listed in the 'Complete' phase until they are financially complete.
 Expenses in the "Bond Exp. to Date" column include expenses paid and accrued through the reporting period end date.
 Forecasted Total Cost and Expenses to Date used to calculate contingency budget percent are based on data and field estimates as of the run date of the report.

Rounding factors may apply.

OHLONE COMMUNITY COLLEGE DISTRICT

MEMORANDUM

TO: Board of Trustees
FROM: Gari Browning
DATE: May 8, 2019
SUBJECT: Measure G Bond List Revision #17

This revision is required to implement project planning efforts on behalf of the Bond Management Team to plan and prioritize project scopes and funding.

Bond List Revision #17 transfers funding out of the following sources:

- Unallocated interest earned on bond funds
- Project 9114 – Project scope will be implemented under a different project

Funding is transferred into the following projects:

- Project 6110 – Funding required to implement the defined project scope
- New Project 6144 – New Project required to achieve District priorities
- New Project 6145 – New Project required to achieve District priorities
- Project 7106 – Funding required to finish the defined project scope
- Project 9113 – Funding required to implement the defined project scope

Bond List Revision #17 also refines the description of Project 6109 to more accurately describe the current scope of that project.

RECOMMENDATION

The President/Superintendent recommends that the Board of Trustees approve Bond List Revision #17.

Bond List Revisions Approval Request

Ohlone Community College District

Measure G Bond Program

Revision Request #17

Category/Project	Approved Budget	Proposed Budget	Proposed Revision	Reason
Fremont Projects				
6101 Athletic Fields	\$14,821,103	\$14,821,103		
6102 Roof Repair/Replacement	\$1,002,311	\$1,002,311		
6103 Field House	\$0	\$0		
6104 Site Utility Infrastructure Improvements	\$13,678,885	\$13,678,885		
6105 Academic Core Buildings	\$187,693,855	\$187,693,855		
6108 Parking, Road and Site Improvements	\$1,823,426	\$1,823,426		
6109 Pathways and Irrigation Improvements	\$1,000,000	\$1,000,000		Name and scope update to accurately reflect intent of project; See back pages for scope details.
Plaza & Landscape Improvements				
6110 Parking Structures	\$31,878,703	\$32,628,703	\$750,000	Allocation of interest earnings in the amount of \$750,000.00 to achieve programmed scope.
6114 Renovate Building 5	\$6,457,103	\$6,457,103		
6121 Renovate Building 9	\$3,654,506	\$3,654,506		
6131 Site Lighting Upgrades	\$450,302	\$450,302		
6132 Hazardous Material Abatement and Removal	\$0	\$0		
6133 Bird (Swallow) Environmental Alternatives	\$283,904	\$283,904		
6134 Site Security Systems	\$1,426,078	\$1,426,078		
6137 Wetland Living/Learning Environment	\$0	\$0		
6138 Campus Way-finding Signage	\$452,360	\$452,360		
6139 Campus Entry Improvements	\$595,600	\$595,600		
6142 Hyman Hall Renovations	\$5,303,938	\$5,303,938		

Bond List Revisions Approval Request

Ohlone Community College District

Measure G Bond Program

Revision Request #17

Category/Project	Approved Budget	Proposed Budget	Proposed Revision	Reason
Fremont Projects				
6143 Small Capital Improvements	\$775,000	\$775,000		
6144 Building 4 Renovation	\$0	\$783,843	\$783,843	New Project. Budget transfer in the amount of \$500,000.00 from Project 9114- FFE for Hyman Hall and allocation of interest earnings in the amount of \$283,843.44 to achieve achieve District priorities.
Newark Projects				
7101 Newark Loop Roadway Improvements	\$0	\$0		
7102 Newark Additional Parking (300 spaces)	\$884,911	\$884,911		
7103 Newark Soil Remediation	\$0	\$0		
7104 Newark Maintenance/Warehouse Building	\$0	\$0		
7105 Newark Greenhouse Project	\$383,105	\$383,105		
7106 Newark Site Security Systems	\$487,174	\$547,174	\$60,000	Allocation of interest earnings in the amount of \$60,000.00 to achieve the programmed scope of the project.
District-wide Projects				
9101 Renewable Energy Generation	\$32,337,694	\$32,337,694		
9104 Information Technology Infrastructure Upgrades	\$2,274,900	\$2,274,900		
9105 Instructional Technology (Computers, LCDS, Flat Screens, etc) - (PH 1)	\$1,502,868	\$1,502,868		
9106 FFE for Academic Core Project	\$10,319,218	\$10,319,218		
9107 Quick Fix: Imminent Failure	\$4,791,057	\$4,791,057		
9108 Quick Fix: Safety and Accessibility	\$2,557,327	\$2,557,327		
9109 Quick Fix: Way-finding and Landscape	\$271,863	\$271,863		

Bond List Revisions Approval Request

Ohlone Community College District

Measure G Bond Program

Revision Request #17

Category/Project	Approved Budget	Proposed Budget	Proposed Revision	Reason
District-wide Projects				
9111 Instructional Technology (Computers, LCDS, Flat Screens, etc) - (PH 2)	\$1,560,000	\$1,560,000		
9112 FFE for Athletic Fields	\$398,491	\$398,491		
9113 Instructional Technology (Computers, LCDS, Flat Screens, etc) - (PH 3)	\$1,560,000	\$2,190,313	\$630,313	Allocation of Endowment interest earnings in the amount of \$630,312.74 to meet the funding needs required to complete this project.
9114 FFE for Hyman Hall	\$1,000,000	\$500,000	(\$500,000)	Budget transfer in the amount of \$500,000.00 to New Project 6144 - Building 4 Renovation to achieve District priorities.
9115 Energy Efficiency Projects	\$17,286	\$17,286		
9116 FFE for Building 5	\$1,000,000	\$1,000,000		
9117 FFE for Building 9	\$600,000	\$600,000		
9500 Catastrophic Contingency	\$5,500,000	\$5,500,000		
9600 Program Contingency	\$2,945,041	\$2,945,041		
9999 Program Mgmt, Planning and Support	\$8,957,833	\$8,957,833		
Consolidated Projects				
6106 Renovate Building 1	\$0	\$0		
6107 New Parking Lot L	\$0	\$0		
6111 "Main Street" Improvements -- South Side	\$0	\$0		
6112 Hillside Image and Accessibility Improvements (PH 1)	\$0	\$0		
6113 Hillside Image and Accessibility Improvements (PH 2)	\$0	\$0		
6115 Relocate Soccer Field	\$0	\$0		
6116 Multipurpose Soccer Practice Field	\$0	\$0		

Bond List Revisions Approval Request

Ohlone Community College District

Measure G Bond Program

Revision Request #17

Category/Project	Approved Budget	Proposed Budget	Proposed Revision	Reason
Consolidated Projects				
6117 Open Anza Pine Road at Hillside:	\$0	\$0	\$0	
6118 Construct North/South Road Behind Mission Boulevard Frontage Development	\$0	\$0	\$0	
6119 Softball Field Improvements	\$0	\$0	\$0	
6120 Soccer/Softball Field House	\$0	\$0	\$0	
6122 Hillside Image and Accessibility Improvements (PH 3)	\$0	\$0	\$0	
6123 New Building E	\$0	\$0	\$0	
6124 "Library Plaza" Improvements -- North Side	\$0	\$0	\$0	
6125 North Parking Structure	\$0	\$0	\$0	
6126 Building 3 and 4 Replacement	\$0	\$0	\$0	
6127 "Main Street" Improvements -- North Side	\$0	\$0	\$0	
6128 Café/Event/Drop Off Structure	\$0	\$0	\$0	
6129 Road Repair, Resurfacing and Replacement	\$0	\$0	\$0	
6130 Roof Replacement Bldgs 12, 19, and 22	\$0	\$0	\$0	
6135 Sidewalk, Ramp and Plaza Repairs/Replacement	\$0	\$0	\$0	
6136 Enhance environment around the upper pond	\$0	\$0	\$0	
6140 Campus-Wide Landscape Repairs and Upgrades, Tree Removal and Replacement, Erosion Control	\$0	\$0	\$0	
6141 Bus Stop Concrete "Skid" Pads	\$0	\$0	\$0	
9102 Newark Renewable Energy Generation	\$0	\$0	\$0	

Bond List Revisions Approval Request

Ohlone Community College District

Measure G Bond Program

Revision Request #17

Category/Project	Approved Budget	Proposed Budget	Proposed Revision	Reason
Consolidated Projects				
9103 Renewable Energy Generation (PH 2)	\$0	\$0		
9110 Planning Assessments and Program Management	\$0	\$0		
CIDSPM Contingency, Inflation, District Support & Project Mgmt	\$0	\$0		
Totals:		\$350,645,841	\$352,369,997	\$1,724,156

Notes:

Summary of Current Changes

Measure G Bond Program

Revision Request #17

Ohlone Community College District

Project#/Rev	Description
6109	Plaza & Landscape Improvements
Project Name	
From: Plaza & Landscape Improvements	
To: Pathways and Irrigation Improvements	
Scope/Description	
From: For areas outside of the athletic fields, install sustainable landscaping from Palm Bosque to "Library Plaza", replace unsafe sidewalks and provide accessible ramps and walkways. Create plazas to provide new outdoor gathering and interaction spaces. Correct overgrown trees and shrubs and correct "bare earth" conditions.	
To: For areas outside of the Academic Core Buildings, Athletic Fields, South and North Parking projects – upgrade irrigation systems to reduce water consumption, replace unsafe sidewalks, provide accessible walkways, and create outdoor gathering spaces.	
6110	Parking Structures
Budget (Bond)	
Change Amount: \$750,000.00	
From: \$31,878,703.01	
To: \$32,628,703.01	
Reason: Allocation of interest earnings in the amount of \$750,000.00 to achieve programmed scope.	
6144	Building 4 Renovation
Budget (Bond)	
Change Amount: \$783,843.44	
From: \$0.00	
To: \$783,843.44	
Reason: New Project. Budget transfer in the amount of \$500,000.00 from Project 9114- FFE for Hyman Hall and allocation of interest earnings in the amount of \$283,843.44 to achieve District priorities.	
Scope/Description	
From:	
To: Renovation and modernization of Building 4 to provide spaces necessary for District administrative staff and swing space during Building 5 construction.	

Summary of Current Changes

Ohlone Community College District

Measure G Bond Program

Revision Request #17

Project#/Rev	Description
7106	Newark Site Security Systems
	Budget (Bond)
	From: \$487,174.27
	To: \$547,174.27
	Reason: Allocation of interest earnings in the amount of \$60,000.00 to achieve the programmed scope of the project.
9113	Instructional Technology (Computers, LCDS, Flat Screens, etc) - (PH 3)
	Budget (Bond)
	From: \$1,560,000.00
	To: \$2,190,312.74
	Reason: Allocation of Endowment interest earnings in the amount of \$630,312.74 to meet the funding needs required to complete this project.
9114	FFE for Hyman Hall
	Budget (Bond)
	From: \$1,000,000.00
	To: \$500,000.00
	Reason: Budget transfer in the amount of \$500,000.00 to New Project 6144 - Building 4 Renovation to achieve District priorities.