

# AGENDA OHLONE COMMUNITY COLLEGE DISTRICT CITIZENS' BOND OVERSIGHT COMMITTEE February 22, 2021 5:30 - 7:00 PM

Zoom Meeting: https://cccconfer.zoom.us/j/98380228167

Or Telephone: +1 669 900 6833 (US Toll) Meeting ID: 98380228167

**Notice about Public Participation at Committee Meetings:** The Committee welcomes public input. If a member of the public would like to comment on an agenda item, please type the agenda item and your comment in the chat box. Comments on agenda items will be taken at the time the item is discussed by the Committee. To comment on items not on the agenda, please put your comment in the chat box, and it will be addressed under the agenda item titled "Public Comment". No response on behalf of the Committee will be given at this time and Committee action is not permitted on items presented under this agenda item.

**NOTICE** is hereby given that the Citizens' Bond Oversight Committee appointed by the Governing Board of the Ohlone Community College District will hold a regularly scheduled meeting on **Monday**, **February 22**, **2021 at 5:30 PM. Due to current public health and safety measures the meeting will be held online via Zoom**. The order of business for the meeting is as follows:

Zoom Housekeeping Items – Leticia Perez

- 1. Call to Order
- 2. Welcome New Member
- 3. Approval of the Agenda Vice-Chair ACTION (Roll Call)
- 4. Approval of the September 28, 2020 Meeting Minutes *Vice-Chair* ACTION (Roll Call)
- 5. Committee Members' Attendance Report Vice-Chair
- 6. Recognition of Service Dr. Chris Dela Rosa
- 7. Election of Chair and Vice-Chair Vice-Chair ACTION (Roll Call)
- 8. Communications from Committee Members All
- 9. Communications from Staff Dr. Eric Bishop / Dr. Chris Dela Rosa
- 10. Communications from the Public Open
- 11. Review of Annual Financial & Performance Audits *Peggy Vande Vooren,* INFORMATION *Gilbert Associates, Inc.*

12. Review and Approval of the FY2019-2020 Annual Report – Mike Chegini ACTION (Roll Call)

13. Project Updates – *Tricia Heine* INFORMATION

14. Financial Update – Ann Kennedy

a. Financial Reports for Period Ending December 31, 2020
 b. Bond List Revision #24
 ACTION (Roll Call)
 INFORMATION

o. Dona List Nevision #24

- 15. Topics for Next Meeting Vice-Chair
  - a. Proposed Future Meeting Dates
- 16. Adjournment

**Proposed Future Meeting Dates:** June 21, 2021

September 20, 2021 January 24, 2022

# OHLONE COMMUNITY COLLEGE DISTRICT CITIZENS' BOND OVERSIGHT COMMITTEE MEMBERS

			Board			
*Required			Approval	Term 1 End	Term 2	Term 3
Representation (#)	Representing	<b>Current Members</b>	Date	Date	<b>End Date</b>	<b>End Date</b>
Community At-Large (2)	Community At-Large	Karen Koshy	05/11/16	05/11/18	05/09/20	03/11/22
	Community At-Large	Abhigyan Biswas	07/15/20	07/15/22		
Senior Citizens' Org. (1)	Senior Citizens' Org.	Eileen McDonald**	01/15/20	01/15/22		
Business Community (1)	Business Community Member (within the District)	Shannon Chan	10/10/18	10/10/20	07/15/22	
Support Organization (1)	Support Organization	Jill Duerig	01/13/2021			
Bona-fide Taxpayers Association (1)	Taxpayers Association	Michael Mayer	04/10/19	04/10/21		
Student Organization (1)	Student Organization	Osvaldo Granados	10/09/19	10/09/21		

<sup>\*\*</sup> Elected Vice-Chair at the January 27, 2020 meeting

The election of Chair and Vice-Chair is an annual requirement.

# OHLONE COMMUNITY COLLEGE DISTRICT BOND OVERSIGHT COMMITTEE ATTENDANCE RECORD\*

P = Present, A = Absent, = Not an appointed member

Name			Meeting	g Dates*		
	06/24/19	09/23/19	01/27/20	06/22/20	09/28/20	02/22/21
Karen Koshy	Р	Р	Р	Р	Р	
Shannon Chan	Р	Р	Α	Р	Р	
Michael Mayer	Р	Р	Р	Р	Р	
Osvaldo Granados			Α	Р	Р	
Eileen McDonald			Р	Р	Р	
Abhigyan Biswas					Р	
Jill Duerig						

<sup>3/30/20</sup> meeting canceled due to COVID19

To request disability-related modifications or accommodations, please contact the coordinator listed below at least 72 hours in advance:

Leticia Perez, Assistant to the Vice President, Administrative Services

Email: Iperez16@ohlone.edu Phone: 510.659.7307

To access all agendas please visit: <a href="http://ohlonebond.com/">http://ohlonebond.com/</a>

<sup>\*</sup>Records are retained in archive for dates prior to those shown in chart

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#### MEETING MINUTES

# OHLONE COMMUNITY COLLEGE DISTRICT CITIZENS' BOND OVERSIGHT COMMITTEE MEETING SEPTEMBER 28, 2020

LOCATION: ZOOM CALL

#### CITIZENS' BOND OVERSIGHT COMMITTEE, MEMBERS PRESENT

Karen Koshy
Representative, At Large
Eileen McDonald
Representative, Senior Citizens' Organization
Michael Mayer
Representative, Taxpayers Association
Dr. Rakesh Sharma
Representative, Support Organization
Representative, Member At Large
Osvaldo Granados
Representative, Student Organization
Representative, Business Organization
Representative, Business Organization

#### OHLONE COMMUNITY COLLEGE DISTRICT, STAFF PRESENT

Dr. Eric Bishop Superintendent/President Dr. Chris Dela Rosa Vice President, Administrative and Technology Services Oscar Guillen **Bond Construction Director** Farhad Sabit **Executive Director, Business Services** Desire Andiou Accounting Manager Leticia Perez Staff Staff Elaine Trujillo Elenita Voigtlander Staff

#### **CONSULTANTS**

Mike Chegini Gilbane/AKG, Communications Manager
Ann Kennedy Gilbane/AKG, Bond Financial Manager
Tricia Heine Gilbane, Senior Project Manager

#### **CALL TO ORDER**

The Citizens' Bond Oversight Committee (CBOC) meeting was called to order by Committee Chair Sharma at 5:02 PM.

#### WELCOME OF NEW COMMITTEE MEMBER

Committee Chair Sharma introduced new Committee member at large, Abhigyan Biswas. He is also a student at Ohlone College and ASOC Senator.

#### **APPROVAL OF AGENDA**

A motion was made by Vice-Chair McDonald to approve the agenda items. Committee Member Granados seconded the motion. The motion was unanimously carried by the Committee members present.

CBOC Meeting 9/28/2020 Meeting Minutes

#### APPROVAL OF MINUTES

Vice-Chair McDonald, made a motion to approve the minutes from the previous meeting that took place on June 22, 2020. Committee Member Mayer seconded the motion. The motion was unanimously carried by all Committee members present.

#### COMMITTEE MEMBERS' ATTENDANCE REPORT

Committee Chair Sharma presented the attendance report to the Committee. The Committee expressed no concerns or changes.

#### COMMUNICATIONS FROM COMMITTEE MEMBERS

There were no communications from Committee members.

#### **COMMUNICATIONS FROM STAFF**

Dr. Chris Dela Rosa introduced the following new members of the Ohlone College Executive Team:

- Superintendent/President, Dr. Eric Bishop
- Vice President/Deputy Superintendent, Academic Affairs, Dr. Anthony DiSalvo
- Vice President of Student Services, Dr. Milton Lang

Dr. Dela Rosa further informed the Committee that the college will continue virtually and with limited services in certain areas (Science/Labs/RT and PT programs) for the Spring of 2021. This is to maintain the health and safety of students, staff, and the community. The campus is also excited to announce that building 3 has opened a student study center (with limited hours) for students to use.

Karen Koshy – Has enrollment been impacted by COVID-19?

Chris Dela Rosa – We saw an increase in the summer and now for the fall we saw a decrease; we are not sure why. All other community colleges are also experiencing the same.

Dr. Rakesh Sharma – Why is this?

Chris Dela Rosa – We are still evaluating this. We believe it may have been initially high school students who wanted/needed to take classes to catch up that increased the numbers in the summer.

#### **COMMUNICATIONS FROM THE PUBLIC**

There were no communications from the public.

#### PREPARATIONS FOR ANNUAL REPORT

Mike Chegini briefly explained the annual report and its timeline. This process is done via e-mail. He asked for 2 volunteers along with the Chair to participate in this process. It will take two review cycles, then a final Committee review will be done. Once approved, the Chair will present it to the Board of Trustees at either the February or March Board meeting. The volunteers were Committee Chair Sharma, Committee Vice-Chair McDonald, and Committee Member Biswas.

#### **PROJECT UPDATES**

Tricia Heine of Gilbane presented updates/status of projects on campus to the Committee. Below is a list of current and upcoming projects:

- Geothermal Phase-2, kick off meeting 10/1/2020
- ACB close out is under way, with less than 100 items left on punch list
- Building 5 Renovation is under way

CBOC Meeting 9/28/2020 Meeting Minutes

- Site Improvements
- Small Capital Improvements
- Campus Way-finding Signage
- IT (PH 3)
- North Parking has been completed
- Building 4 and the Multicultural Student Center has been completed

Dr. Sharma – Geothermal Phase 2, is this part if the original or is this a new plan?

*Tricia Heine* – It is part of the original plan, a small part that will help support Building 5 after its renovation.

Osvaldo Granados – Have all the classrooms in Hyman Hall been refurbished?

*Tricia Heine* – The majority of them have been.

#### FINANCIAL UPDATE

Ann Kennedy of AKG provided an overview of financial reports for period ending 6/30/20. ACB still had the highest construction expenses, with \$2.4M and then Building 4 Renovation with \$602k. Project 9106 had \$1M in FF&E expenses (previously in Project 9113) transferred to another funding source (DiMino). For more details, please see the financial reports provided.

Shannon Chan – How does the \$1M transfer work?

Ann Kennedy – Each funding source has their own set of rules; the foundation oversees this and makes sure the expenses are eligible for transfer. Our team provides them with back up documentation.

Shannon Chan – Regarding the punch list, it went from a big amount to 100?

Ann Kennedy – Yes, Tricia and her team go through each building and each item is checked and signed off.

*Dr. Sharma* – In respects to the Foundation, items are reviewed and then the funds are released. We have all the documentation to show the DiMino Foundation that it was done appropriately.

Committee Member Chan made a motion to approve the Measure G Financial Reports as presented. Committee Vice-Chair McDonald seconded the motion. The motion was unanimously carried by the Committee members present.

Ann Kennedy reviewed Bond List Revisions #22 and #23 with the Committee. Bond List Revision #23 recorded budget transfers from Projects 9113 and 9500 to Project 9101, Renewable Energy. For further details, please see the Bond List Revisions provided.

*Dr. Sharma* – Renewable Energy is moving into Phase-2; was this in the original plan? How important is it? Was it already in the budget?

Ann Kennedy – We can provide this information to you at our next meeting.

#### **TOPICS FOR NEXT MEETING**

- a. Proposed Future Meeting Dates
- b. Election of Chair and Vice-Chair
- c. Review and Approval of Annual Report
- d. Financial and Performance Audit Reports

CBOC Meeting 9/28/2020 Meeting Minutes

## PROPOSED FUTURE MEETING DATES

The following are proposed future meeting dates:

January 25, 2021 March 15, 2021 June 21, 2021 September 20, 2021 January 24, 2022

## **ADJOURNMENT**

Meeting was adjourned at 6:05pm



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# OHLONE COMMUNITY COLLEGE DISTRICT MEASURE G BOND FUND

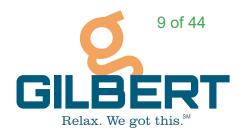
FREMONT, CALIFORNIA

FINANCIAL STATEMENTS WITH INDEPENDENT AUDITOR'S REPORTS

YEAR ENDED JUNE 30, 2020

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#### INDEPENDENT AUDITOR'S REPORT

Board of Trustees Ohlone Community College District Fremont, California

#### **Report on the Financial Statements**

We have audited the accompanying financial statements of the Measure G Bond Fund (the Bond Fund) of the Ohlone Community College District (the District) as of and for the year ended June 30, 2020, and the related notes to the financial statements, as listed in the table of contents.

#### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Board of Trustees Ohlone Community College District Page 2

#### **Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Bond Fund of the District, as of June 30, 2020, and the changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### **Emphasis of Matter**

As discussed in Note 1, the financial statements present only the Bond Fund and do not purport to, and do not present fairly the financial position of the District as of June 30, 2020, or the changes in its financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

#### Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 9, 2020, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

GILBERT CPAs Sacramento, California

Gilbert CPAs

**December 9, 2020** 

# FINANCIAL STATEMENTS

## BALANCE SHEET JUNE 30, 2020

ASSETS:	
Restricted cash and equivalents	\$ 28,049,393
Restricted investments	3,703,009
Accounts receivable	246,811
Total assets	\$ 31,999,213
LIABILITIES:	
Accounts payable	\$ 1,472,003
FUND BALANCE:	
Restricted fund balance	30,527,210
Total liabilities and fund balance	\$ 31,999,213

# STATEMENT OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE YEAR ENDED JUNE 30, 2020

REVENUES: Interest and investment income	\$ 1,140,771
	<u> </u>
EXPENDITURES:	
Salaries	459,480
Employee benefits	153,526
Supplies and materials	44,352
Other operating expenses	6,098,795
Capital outlay	35,005,261
Total expenditures	41,761,414
Decrease in fund balance	(40,620,643)
Restricted fund balance - beginning	71,147,853
Restricted fund balance - ending	\$ 30,527,210

#### NOTES TO FINANCIAL STATEMENTS JUNE 30, 2020

#### 1. ORGANIZATION AND NATURE OF ACTIVITIES

The Ohlone Community College District (the District) is the level of government primarily accountable for activities related to public education. The governing authority consists of elected officials who, together, constitute the Board of Trustees.

These financial statements present only the District's Measure G Bond Fund (the Bond Fund), which was established to account for the expenditures of the proceeds of the General Obligation Bonds Election of 2010. These financial statements do not include financial data for the remainder of the District's funds and component unit, which accounting principles generally accepted in the United States of America require to be presented with the financial statements of the District.

The Measure G Proposition 39 Bond Measure (Measure G) is a facilities and equipment bond measure for certain college classrooms, buildings and facilities with the District. Measure G was adopted by the District's Board of Trustees and passed by the voters in November, 2010. Measure G authorized up to \$349,000,000 in bond issues, which were issued as follows:

#### Election 2010 General Obligation Bonds Outstanding

In October 2011, the District issued Election of 2010 General Obligation Bonds, Series A General Obligation Bonds (2011 Series A) in the amount of \$70,000,000, with interest rates ranging from 2.00% to 5.00%. During the fiscal year ended June 30, 2017, the 2011 Series A was paid off.

In October 2011, the District issued Election of 2010 General Obligation Bonds, Series A-1 General Obligation Bonds (2011 Series A-1) in the amount of \$10,000,000, with interest rates ranging from 2.00% to 5.00%. As of June 30, 2020, the principal balance outstanding was \$780,000.

In September 2014, the District issued Election of 2010 General Obligation Bonds, Series B General Obligation Bonds in the amount of \$74,995,430, with interest rates ranging from 1.00% to 4.910%. As of June 30, 2020, the principal balance outstanding was \$58,025,430.

In May, 2016, the District issued Election of 2010 General Obligation Bonds, Series C General Obligation Bonds in the amount of \$155,000,000, with interest rates ranging from 2.00% and 5.00%. As of June 30, 2020, the principal balance outstanding was \$142,605,000.

In August 2016, the District issued 2016 General Obligation Refunding Bonds (2016 Refunding Issue) in the amount of \$68,495,000, with interest rates ranging from 2% to 5%, to advance refund the 2011 Series A and partially advance refund the 2010 Issue Series A-1. The District completed the refunding to reduce debt service payments by \$11,144,180 and obtain an economic gain (difference between the present value of the old and new debt service payments) of approximately \$5.3 million in aggregate. The District defeased the bonds by placing proceeds of the 2016 Refunding Issue in an irrevocable escrow account to provide for future debt service. The Escrow Agent will pay the debt services requirements of the defeased bonds on each scheduled payment date through and including August 1, 2021 and will redeem the defeased bonds, at a redemption price equal to 100% of par, on August 1, 2021, which is the first optional redemption date. As of June 30, 2020, the principal balance outstanding was \$68,040,000.

#### NOTES TO FINANCIAL STATEMENTS JUNE 30, 2020

In April, 2019, the District issued Election of 2010 General Obligation Bonds, Series D General Obligation Bonds in the amount of \$39,000,000, with interest rates ranging from 3.00% and 5.00%. As of June 30, 2020, the principal balance outstanding was \$39,000,000.

The Alameda County Board of Supervisors is empowered and obligated to levy property taxes, without limitation as to rate or amount (except for certain property which is taxable at limited rates), for payment of principal and interest on the bonds. The District has established a separate capital project fund to account for the activities of Measure G.

#### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

**Basis of presentation** – The accompanying financial statements have been prepared in conformity with generally accepted accounting principles as prescribed by the Governmental Accounting Standards Board (GASB) and *Audits of State and Local Governmental Units*, issued by the American Institute of Certified Public Accountants (AICPA).

Measurement focus and basis of accounting — Measurement focus indicates the type of resources being measured, while the basis of accounting indicates the timing of transactions or events for recognition in the financial statements. The Bond Fund is a governmental fund, and has been presented using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available, and are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures are generally recorded when the related liability is incurred.

**Restricted cash and equivalents** – For the purpose of the financial statements, cash equivalents are defined as financial instruments with an original maturity of three months or less.

**Restricted investments** – Investments are reported at fair value.

**Restricted fund balance** – Restricted fund balance includes resources which are legally or contractually restricted by external third parties. Fund balance is restricted for capital projects of the Bond Fund in accordance with the project list for the 2010 General Obligation Bonds.

Estimates used in financial reporting – In preparing financial statements in conformity with accounting principles generally accepted in the United States of America, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements and revenues and expenditures during the reporting period. Actual results could differ from those estimates.

Encumbrances – Encumbrance accounting is used in all budgeted funds to reserve portions of applicable appropriations for which commitments have been made. Encumbrances are recorded for purchase orders, contracts, and other commitments when they are written. Encumbrances are liquidated when the commitments are paid. All encumbrances are liquidated as of June 30, 2020.

#### NOTES TO FINANCIAL STATEMENTS JUNE 30, 2020

#### 3. RESTRICTED CASH, CASH EQUIVALENTS AND INVESTMENTS

All cash, cash equivalents and investments held in the Bond Fund are considered restricted, as it is restricted for specific purposes in accordance with Measure G and the bond issuances.

Restricted cash, cash equivalents and investments as of June 30, 2020, consist of the following:

Restricted cash and equivalents:

County Treasury \$ 22,994,694 Deposit with financial institutions 5,054,699

Restricted investments:

U.S Municipal Securities 3,703,009

Total restricted cash, cash equivalents and investments \$\\\\$31,752,402

#### Cash in County Treasury

In accordance with Education Code Section 41001, the District maintains substantially all of their cash in the Alameda County Treasury (the Treasury). The County Treasury pools these funds with those of other districts in the county and invests the cash. The share of each fund in the pooled cash account is separately accounted for and interest earned is apportioned quarterly based on the relationship of a fund's daily balance to the total of pooled cash and investments.

Participants' equity in the County Treasury investment pool is determined by the dollar amount of the participant deposits, adjusted for withdrawals and distributed income. This method differs from the fair value method used to value investments in these financial statements in that unrealized gains or losses are not distributed to pool participants.

The County Treasury is authorized to deposit cash and invest excess funds by California Government Code Section 53648 et seq. and is restricted by Government Code Section 53635, pursuant to Section 53601. The funds maintained by the County Treasury are either secured by federal depository insurance or are collateralized.

#### Investments Authorized by Debt Agreements

Investments of debt proceeds held by bond trustees are governed by provisions of the debt agreements rather than the general provisions of the California Government Code.

#### **Derivative Investments**

The Bond Fund did not directly enter into any derivative investments. Information regarding the amount invested in derivatives by the County Treasury was not available.

#### Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. As of June 30, 2020, the weighted average maturity of the investments contained in the County Treasury is approximately 674 days.

#### NOTES TO FINANCIAL STATEMENTS JUNE 30, 2020

The schedule of maturities of investments at June 30, 2020 is as follows:

Investment Type		 Maturity (i	in Y	ears)
	Fair Value	 <1	_	1-5
U.S Municipal Securities	\$ 3,703,009	\$ 936,535	\$	2,766,474

#### Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The County Treasury investment pool does not have a rating provided by a nationally recognized statistical rating organization.

The investments are rated by S&P as follows at June 30, 2020:

		Rating					
Investment Type	Fair Value	AA+	AA		AA-		
U.S Municipal Securities	\$ 3,703,009	\$ 1,370,707	\$ 1,822,357	\$	509,945		

#### Custodial Credit Risk

Custodial credit risk for *deposits* is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The California Education Code and the District's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits other than the following provision for deposits: The California Government Code requires that a financial institution secure deposits that are made by a state or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under state law (unless so waived by the governmental unit). The market value of the pledged securities in the collateral pool must equal at least 110% of the total amounts deposited by the public agencies.

#### Fair Value Measurement

GASB 72 requires the Bond Fund to use valuation techniques which are appropriate under the circumstances and are either a market approach, a cost approach or an income approach. GASB 72 establishes a hierarchy of inputs used to measure fair value consisting of three levels. Level 1 inputs are quoted prices in active markets for identical assets or liabilities. Level 2 inputs are inputs rather than quoted prices included within Level 1, which are observable for the asset or liability, either directly or indirectly. Level 3 inputs are unobservable inputs. U.S. Municipal Securities of \$3,703,009 are classified as Level 2 of the fair value hierarchy because they are valued using a matrix pricing model.

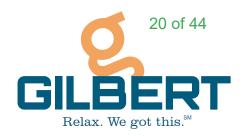
#### NOTES TO FINANCIAL STATEMENTS JUNE 30, 2020

#### 4. COMMITMENTS AND CONTINGENCIES

## **Construction Commitments**

As of June 30, 2020, the Bond Fund was committed under various capital expenditure purchase agreements for construction and modernization projects totaling approximately \$1,390,915.

# OTHER REPORT



# REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

#### **Independent Auditor's Report**

Board of Trustees Ohlone Community College District Fremont, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the Measure G Bond Fund (the Bond Fund) of the Ohlone Community College District (the District), as of and for the year ended June 30, 2020, and the related notes to the financial statements, and have issued our report thereon dated December 9, 2020.

#### **Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Board of Trustees Ohlone Community College District Page 2

#### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Bond Fund's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

#### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

GILBERT CPAs Sacramento, California

Gilbert CPAS

**December 9, 2020** 

# OHLONE COMMUNITY COLLEGE DISTRICT PROPOSITION 39 AND MEASURE G GENERAL OBLIGATION BONDS

# FREMONT, CALIFORNIA

PERFORMANCE AUDIT

YEAR ENDED JUNE 30, 2020

# OHLONE COMMUNITY COLLEGE DISTRICT PROPOSITION 39 AND MEASURE G GENERAL OBLIGATION BONDS

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#### INDEPENDENT AUDITOR'S REPORT

Board of Trustees Ohlone Community College District Fremont, California

We have conducted a performance audit of the Ohlone Community College District's (the District's) Measure G General Obligation Bonds for the year ended June 30, 2020.

We conducted our performance audit in accordance with *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain sufficient, appropriate evidence to provide a reasonable basis for our conclusion based on our audit objectives. We believe that the evidence obtained provides a reasonable basis for the findings and conclusions based on our audit objectives.

Our audit was limited to the objectives listed on page 2 of this report, which includes determining the compliance with the performance requirements for the Proposition 39 Measure G General Obligation Bonds under the applicable provisions of Section 1(b)(3)(C) of Article XIIIA of the California Constitution and Proposition 39 as they apply to the bonds and the net proceeds thereof. Management is responsible for Ohlone Community College District's compliance with those requirements.

Solely to assist us in planning and performing our performance audit, we obtained an understanding of the internal controls of the District to determine if internal controls were adequate to help ensure the District's compliance with the requirements of Proposition 39, as specified by Section 1(b)(3)(C) of Article XIIIA of the California Constitution. Accordingly, we do not express any assurance on the internal controls.

The results of our tests indicated that, in all significant respects, the Ohlone Community College District expended Measure G General Obligation Bond funds for the year ended June 30, 2020, only for the specific projects developed by the District's Board of Trustees and approved by the voters, in accordance with the requirements of Proposition 39, as specified by Section 1(b)(3)(C) of Article XIIIA of the California Constitution.

GILBERT CPAs

Sacramento, California

Gilbert CPAS

December 9, 2020

# OHLONE COMMUNITY COLLEGE DISTRICT PROPOSITION 39 AND MEASURE G GENERAL OBLIGATION BONDS

#### PERFORMANCE AUDIT JUNE 30, 2020

#### **OBJECTIVES**

The objectives of our performance audit were to document the expenditures charged to Measure G General Obligation Bonds (Measure G) which were approved under Proposition 39; determine whether expenditures for fiscal year ended June 30, 2020, charged to the General Obligation Bond Fund have been made in accordance with project budgets and guidelines; note any incongruities or system weaknesses; and provide recommendations for improvement.

#### SCOPE OF THE AUDIT

The scope of our performance audit covered the fiscal year ended June 30, 2020. Expenditures incurred after the issuance of the bonds and prior to July 1, 2019, were covered in a previous examination. The expenditures included all object and project codes associated with the Bond projects. The propriety of expenditures for capital projects and maintenance projects funded through other State or local funding sources were not included within the scope of our audit. Expenditures incurred subsequent to June 30, 2020, were not reviewed or included within the scope of our audit.

#### **BACKGROUND INFORMATION**

On November 2, 2010, the electorate of the District approved Measure G, a \$349,000,000 general obligation bond authorization for the District with greater than 55% of voters in favor.

On October 19, 2011, the District issued its Election of 2010 General Obligation bonds Series A and A-1 in the amounts of \$70,000,000 and \$10,000,000, respectively. On September 4, 2014 the District issued its Election of 2010 General Obligation bonds Series B in the amount of \$74,995,430. The District issued its Election of 2010 General Obligation bonds Series C, in the amount of \$155,000,000 on May 18, 2016. The 2016 General Obligation Refunding Bonds were issued on August 3, 2016 for \$68,495,000 which refunded Series A and partially refunded Series A-1 outstanding bonds issued on October 19, 2011. On April 11, 2019, the District issued its Election of 2010 General Obligation bonds Series D for \$39,000,000.

A Citizens Bond Oversight Committee (the Committee) was appointed on March 5, 2002, to comply with the California Constitution and the Education Code. The purpose of the Committee is to inform the public, at least annually, regarding the appropriate use of the Bond proceeds. California Constitution, Article XIIIA, Section 1(b)(3), requires an annual performance audit be conducted to ensure that the funds have been expended only on the specific projects publicized by the District.

# OHLONE COMMUNITY COLLEGE DISTRICT PROPOSITION 39 AND MEASURE G GENERAL OBLIGATION BONDS

#### PERFORMANCE AUDIT JUNE 30, 2020

#### PROCEDURES PERFORMED

We obtained the General Obligation Bond Fund general ledger and the project expenditure summary reports and detail prepared by the District for the fiscal year ended June 30, 2020. Within the year audited, we obtained the actual invoices and other supporting documentation for a sample of expenditures to ensure compliance with Proposition 39 and Measure G General Obligation Bond funding. We performed the following procedures:

- We reviewed the list of projects being performed to verify that the list of intended projects is consistent with the District's Facilities Projects Lists.
- We verified that the District created the required debt service fund and capital outlay fund in order to account for the bond proceeds and expenditures.
- We verified that the proceeds from the sale of bonds were deposited in an appropriate debt service fund and a capital outlay projects fund.
- We verified the mathematical accuracy of the expenditures included in the Measure G detailed general ledger for the fiscal year ended June 30, 2020.
- We selected a sample of expenditures in the fiscal year ended June 30, 2020. For each selection, we performed the following procedures:
  - 1. Reviewed supporting documentation to ensure that funds were properly expended on the specific projects outlined on the publicized list and met the requirements for bidding, if applicable.
  - 2. Verified the expenditure was for construction, rehabilitation, or replacement of school facilities, including furnishing and equipping of District facilities, and we verified that funding was not used for salaries of school administrators or other operating expenditures of the District.

#### **CONCLUSION**

Based upon the procedures performed, we found that, for the items tested, the Ohlone Community College District has properly accounted for the expenditures of the Measure G General Obligation Bonds. Further, it was noted that the funds were not used for salaries of school administrators or other operating expenditures. Our audit does not provide a legal determination on the District's compliance with specific requirements.

#### MANAGEMENT COMMENTS AND RECOMMENDATIONS

None.

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# OHLONE COMMUNITY COLLEGE DISTRICT CITIZENS' BOND OVERSIGHT COMMITTEE

February 22, 2021 5:30 – 7:00 PM

Agenda Item #12 - Review and approval of the Annual Report, Fiscal Year 2019 - 2020

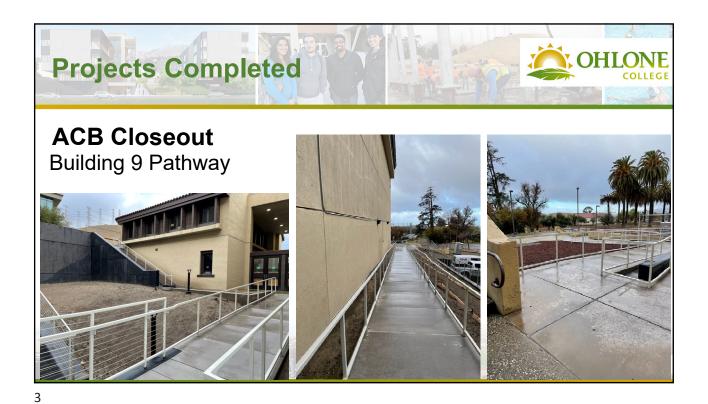
To view the web-based version of the 2019 - 2020 Annual Report please use the link below:

http://ohlonebond.com/AR1920/

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Upcoming Project

Parking Lots B & C Restoration







Other projects currently underway and upcoming **Project Name Est. Completion Date** Geothermal Phase II Spring 2021 Parking Road and Site Improvements Spring 2021 **Small Capital Improvements** Spring 2021 Renovate Building 5 Summer 2021 Campus Way-finding Signage Fall 2021 Instructional Technology - Phase III Spring 2022 Site Security Systems Fall 2022 **G**ilbane



# **Whole Program Report**

#### **Measure G Bond Program**

Reporting Period: Inception through 12/31/2020

#### **Funding Sources (Budget)**

\$7,880,000	2.17 %
\$100,000	0.03 %
\$355,006,188	97.80 %
\$272,026	0.07 %
\$390,835	0.11 %
\$821,658	0.23 %
\$4,526,238	1.25 %
(\$4,570)	0.00 %
\$349,000,000	96.15 %
	(\$4,570) \$4,526,238 \$821,658 \$390,835 \$272,026 \$355,006,188

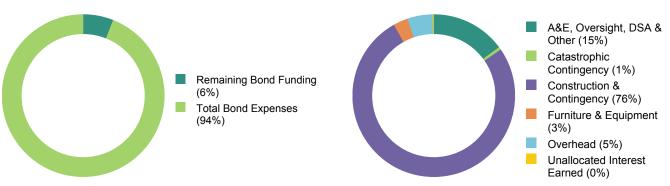
#### **Cost Status**

#### **Actual Expenses To Date**

Category	Total Budget	Bond	State	Other	Remaining Balance
A&E, Oversight, DSA & Other	\$52,680,067	\$50,265,630	\$0	\$0	\$2,414,437
Catastrophic Contingency	\$2,000,806	\$0	\$0	\$0	\$2,000,806
Construction & Contingency	\$271,489,472	\$260,198,099	\$100,000	\$0	\$11,191,373
Furniture & Equipment	\$18,076,787	\$7,129,105	\$0	\$7,193,957	\$3,753,724
Overhead	\$18,076,195	\$16,041,641	\$0	\$0	\$2,034,554
Unallocated Interest Earned	\$662,861	\$0	\$0	\$0	\$662,861
Totals:	\$362,986,188	\$333,634,475	\$100.000	\$7,193,957	\$22,057,756

### **Budget vs Expenses (Bond Only)**





#### Notes:

Of the \$80 Million of Measure G Series A bond proceeds, \$10 Million has been placed in a Technology Endowment Fund to support technology equipment purchases.

Bond and Bond Authorization: Measure G

Allocated Bond Interest Earned: Measure G interest earnings allocated to projects

Allocated Endowment Interest Earned: Endowment interest earnings allocated to specific endowment projects

Unallocated Bond Interest Earned: Measure G interest earnings not yet allocated to specific projects

Unallocated Endowment Interest Earned: Endowment interest earnings not yet allocated to specific endowment projects

State: State Capital Outlay and Scheduled Maintenance (only on Measure G projects)

Other: Contribution to a project from "other" source (non-State nor Bond)

Expenses in the "Actual Expenses to Date" columns: Paid and accrued expenses through the reporting period end date Rounding factors may apply.



# **Quarterly Summary Report**

## Measure G Bond Program

Reporting Period: Inception through 12/31/2020

Phase/Pro	oject Name	Bond Budget	Bond Exp. To Date	Qtr Bond Expense	Budget Remaining
Project	t List				
Phases					
Board A	pproved				
9116	FFE for Building 5	\$500,000	\$8,075	\$0	\$491,925
	Total Board Approved	\$500,000	\$8,075	\$0	\$491,925
Program	nming				
6134	Site Security Systems	\$1,428,681	\$521,569	\$0	\$907,112
7106	Newark Site Security Systems	\$561,729	\$458,773	\$0	\$102,955
	Total Programming	\$1,990,410	\$980,342	\$0	\$1,010,067
Design 6108	Darking Dood and Site Improvements	¢4 994 957	¢1 424 011	\$633	¢400 946
	Parking, Road and Site Improvements	\$1,824,857	\$1,424,011 \$1,751,796		\$400,846
6142	Hyman Hall Renovations	\$1,998,002	\$1,751,786	\$132,118	\$246,216
	Total Design	\$3,822,859	\$3,175,797	\$132,751	\$647,062
Constru					
6105	Academic Core Buildings	\$207,659,177	\$205,647,401	\$1,883,168	\$2,011,776
6114	Renovate Building 5	\$12,161,731	\$3,338,082	\$1,358,790	\$8,823,650
6138	Campus Way-finding Signage	\$256,579	\$125,570	\$0	\$131,009
6143	Small Capital Improvements	\$788,482	\$437,681	\$9,177	\$350,801
6144	Building 4 Renovation	\$1,044,555	\$1,012,449	\$32,558	\$32,106
9101	Renewable Energy Generation	\$33,875,987	\$32,137,799	\$376,618	\$1,738,188
9106	FFE for Academic Core Project	\$1,604,537	\$972,399	\$14,675	\$632,138
	Total Construction	\$257,391,049	\$243,671,381	\$3,674,985	\$13,719,668
Close O	ut				
6101	Athletic Fields	\$14,669,984	\$14,581,839	\$10,598	\$88,144
6109	Pathways and Irrigation Improvements	\$340,630	\$337,677	(\$2,953)	\$2,953
6110	Parking Structures	\$32,828,589	\$32,754,412	\$40,226	\$74,177
	Total Close Out	\$47,839,202	\$47,673,928	\$47,872	\$165,274
Procure	ment				
9111	Instructional Technology (Computers, LCDS, Flat Screens, etc) - (PH 2)	\$1,560,000	\$1,558,908	\$1,554	\$1,092
9113	Instructional Technology (Computers, LCDS, Flat Screens, etc) - (PH 3)	\$1,069,368	\$214,882	\$62,889	\$854,486
	Total Procurement	\$2,629,368	\$1,773,791	\$64,443	\$855,577
Complet					
6102	Roof Repair/Replacement	\$1,002,311	\$1,002,311	\$0	\$0
6104	Site Utility Infrastructure Improvements	\$13,647,495	\$13,647,495	\$0	\$0
6121	Renovate Building 9	\$3,554,506	\$3,554,506	\$0	\$0
6131	Site Lighting Upgrades	\$453,686	\$453,686	\$0	\$0
6133	Bird (Swallow) Environmental Alternatives	\$283,904	\$283,904	\$0	\$0
7102	Newark Additional Parking (300 spaces)	\$884,911	\$884,911	\$0	\$0
7105	Newark Greenhouse Project	\$383,105	\$383,105	\$0	\$0

#### Notes:

Projects will not be listed in the 'Complete' phase until they are financially complete.

Expenses in the "Bond Exp. to Date" column include expenses paid and accrued through the reporting period end date.

Forecasted Total Cost and Expenses to Date used to calculate contingency budget percent are based on data and field estimates as of the run date of the report.

Rounding factors may apply.



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# **Quarterly Summary Report**

#### Measure G Bond Program

Reporting Period: Inception through 12/31/2020

Phase/P	roject Name	Bond Budget	Bond Exp. To Date	Qtr Bond Expense	Budget Remaining
9104	Information Technology Infrastructure Upgrades	\$2,274,900	\$2,274,900	\$0	\$0
9105	Instructional Technology (Computers, LCDS, Flat Screens, etc) - (PH 1)	\$1,502,868	\$1,502,868	\$0	\$0
9107	Quick Fix: Imminent Failure	\$4,791,057	\$4,791,057	\$0	\$0
9108	Quick Fix: Safety and Accessibility	\$2,557,327	\$2,557,327	\$0	\$0
109	Quick Fix: Way-finding and Landscape	\$272,045	\$272,045	\$0	\$0
9112	FFE for Athletic Fields	\$398,491	\$398,491	\$0	\$0
9115	Energy Efficiency Projects	\$17,286	\$17,286	\$0	\$0
9117	FFE for Building 9	\$66,454	\$66,454	\$0	\$0
	Total Complete	\$32,090,345	\$32,090,345	\$0	\$0
onsol	lidated				
103	Field House	\$0	\$0	\$0	\$0
106	Renovate Building 1	\$0	\$0	\$0	\$0
107	New Parking Lot L	\$0	\$0	\$0	\$0
111	"Main Street" Improvements South Side	\$0	\$0	\$0	\$0
112	Hillside Image and Accessibility Improvements (PH 1)	\$0	\$0	\$0	\$0
113	Hillside Image and Accessibility Improvements (PH 2)	\$0	\$0	\$0	\$0
115	Relocate Soccer Field	\$0	\$0	\$0	\$0
116	Multipurpose Soccer Practice Field	\$0	\$0	\$0	\$0
117	Open Anza Pine Road at Hillside:	\$0	\$0	\$0	\$0
118	Construct North/South Road Behind Mission Boulevard Frontage Development	\$0	\$0	\$0	\$0
119	Softball Field Improvements	\$0	\$0	\$0	\$0
120	Soccer/Softball Field House	\$0	\$0	\$0	\$0
122	Hillside Image and Accessibility Improvements (PH 3)	\$0	\$0	\$0	\$0
123	New Building E	\$0	\$0	\$0	\$0
124	"Library Plaza" Improvements North Side	\$0	\$0	\$0	\$0
125	North Parking Structure	\$0	\$0	\$0	\$0
126	Building 3 and 4 Replacement	\$0	\$0	\$0	\$0
127	"Main Street" Improvements North Side	\$0	\$0	\$0	\$0
128	Café/Event/Drop Off Structure	\$0	\$0	\$0	\$0
129	Road Repair, Resurfacing and Replacement	\$0	\$0	\$0	\$0
130	Roof Replacement Bldgs 12, 19, and 22	\$0	\$0	\$0	\$0
132	Hazardous Material Abatement and Removal	\$0	\$0	\$0	\$0
135	Sidewalk, Ramp and Plaza Repairs/Replacement	\$0	\$0	\$0	\$0
136	Enhance environment around the upper pond	\$0	\$0	\$0	\$0
137	Wetland Living/Learning Environment	\$0	\$0	\$0	\$0
139	Campus Entry Improvements	\$0	\$0	\$0	\$0
140	Campus-Wide Landscape Repairs and Upgrades, Tree Removal and Replacement, Erosion Control	\$0	\$0	\$0	\$0
141	Bus Stop Concrete "Skid" Pads	\$0	\$0	\$0	\$0
101	Newark Loop Roadway Improvements	\$0	\$0	\$0	\$0
103	Newark Soil Remediation	\$0	\$0	\$0	\$0

#### Notes:

Projects will not be listed in the 'Complete' phase until they are financially complete.

Expenses in the "Bond Exp. to Date" column include expenses paid and accrued through the reporting period end date.

Forecasted Total Cost and Expenses to Date used to calculate contingency budget percent are based on data and field estimates as of the run date of the report.

Rounding factors may apply.



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# **Quarterly Summary Report**

#### Measure G Bond Program

Reporting Period: Inception through 12/31/2020

Phase/Pr	oject Name	Bond Budget	Bond Exp. To Date	Qtr Bond Expense	Budget Remaining	
7104	Newark Maintenance/Warehouse Building	\$0	\$0	\$0	\$0	
9102	Newark Renewable Energy Generation	\$0	\$0	\$0	\$0	
9103	Renewable Energy Generation (PH 2)	\$0	\$0	\$0	\$0	
9110	Planning Assessments and Program Management	\$0	\$0	\$0	\$0	
9114	FFE for Hyman Hall	\$0	\$0	\$0	\$0	
CIDSPM	Contingency, Inflation, District Support & Project Mgmt	\$0	\$0	\$0	\$0	
	Total Consolidated	\$0	\$0	\$0	\$0	
	Ohlone College Totals	\$346,263,232	\$329,373,658	\$3,920,051	\$16,889,574	
	Unallocated Interest Earnings	\$662,861	\$0	\$0	\$662,861	
	Measure G Project List Subtotal:	\$346,926,093	\$329,373,658	\$3,920,051	\$17,552,436	
Uncat	egorized Projects					
9999	Program Mgmt, Planning and Support	\$6,079,288	\$4,260,817	\$276,771	\$1,818,471	
	Total Uncategorized Projects:	\$6,079,288	\$4,260,817	\$276,771	\$1,818,471	
Contir	ngency					
9500	Catastrophic Contingency	\$2,000,806	\$0	\$0	\$2,000,806	
9600	Program Contingency	\$0	\$0	\$0	\$0	
	Total Contigency	\$2,000,806	\$0	\$0	\$2,000,806	
	Ohlone C	ontingency / (Forecasted Total	Cost - Expenses t	to Date)	11.8%	
	Measure G Project List Total:	\$355,006,188	\$333,634,475	\$4.196.822	\$21,371,713	

#### Notes:

Projects will not be listed in the 'Complete' phase until they are financially complete.

Expenses in the "Bond Exp. to Date" column include expenses paid and accrued through the reporting period end date.

Forecasted Total Cost and Expenses to Date used to calculate contingency budget percent are based on data and field estimates as of the run date of the report.

Rounding factors may apply.



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ACTION - #29

# OHLONE COMMUNITY COLLEGE DISTRICT MEMORANDUM

TO: Board of Trustees

FROM: Dr. Eric Bishop

DATE: January 13, 2021

SUBJECT: Measure G Bond List Revision #24

This revision is required to implement project planning efforts on behalf of the Bond Management Team to plan and prioritize project scopes and funding.

Bond List Revision #24 transfers funding out of the following sources:

PROJECT NO.	DESCRIPTION	AMOUNT
6101	Athletic Fields	- \$88,144
6109	Pathways and irrigation improvements	- \$2,953
9500	Catastrophic Contingency (budget only	-\$407,225
	for use on projects with identified need).	
	Unallocated endowment interest	-272,026
	Unallocated interest	-304,112
Total		- \$1,074,460

Funding is transferred into the following project:

PROJECT NO.	DESCRIPTION	AMOUNT
6108	Parking Structures	\$802,434
9113	Instructional technology (Computers, LCDS, Flatscreens, etc.)	\$272,026
Total		\$1,074,460

## **RECOMMENDATION**

The Superintendent/President recommends that the Board of Trustees approve Bond List Revision #24.

# **Measure G Bond Program**

Category	/Project	Approved Budget	Proposed Budget	Proposed Revision	Reason
Fremon	Projects				
6101	Athletic Fields	\$14,669,984	\$14,581,839	(\$88,144)	Savings transfer in the amount of \$88,144.32 to Project 6108 - Parking, Road and Site Improvements to accommodate budget needs.
6102	Roof Repair/Replacement	\$1,002,311	\$1,002,311		
6103	Field House	\$0	\$0		
6104	Site Utility Infrastructure Improvements	\$13,647,495	\$13,647,495		
6105	Academic Core Buildings	\$207,659,177	\$207,659,177		
6108	Parking, Road and Site Improvements	\$1,824,857	\$2,627,292	\$802,434	Budget transfer in the amount of \$802,434.17 to meet the funding needs required to complete this project. Budget transfers from Projects 6101 - Athletic Fields (\$88,144.32), 6109 - Pathways and Irrigation Improvements (\$2,952.85) and 9500 - Catastrophic Contingency (\$711,337.00).
6109	Pathways and Irrigation Improvements	\$340,630	\$337,677	(\$2,953)	Savings transfer in the amount of \$2,952.85 to Project 6108 - Parking, Road and Site Improvements to accommodate budget needs.
6110	Parking Structures	\$32,828,589	\$32,828,589		
6114	Renovate Building 5	\$12,161,731	\$12,161,731		
6121	Renovate Building 9	\$3,554,506	\$3,554,506		
6131	Site Lighting Upgrades	\$453,686	\$453,686		
6132	Hazardous Material Abatement and Removal	\$0	\$0		
6133	Bird (Swallow) Environmental Alternatives	\$283,904	\$283,904		
6134	Site Security Systems	\$1,428,681	\$1,428,681		
6137	Wetland Living/Learning Environment	\$0	\$0		
6138	Campus Way-finding Signage	\$256,579	\$256,579		



# **Measure G Bond Program**

Category	y/Project	Approved Budget	Proposed Budget	Proposed Revision	Reason	
Fremon	t Projects					
6139	Campus Entry Improvements	\$0	\$0			
6142	Hyman Hall Renovations	\$1,998,002	\$1,998,002			
6143	Small Capital Improvements	\$788,482	\$788,482			
6144	Building 4 Renovation	\$1,044,555	\$1,044,555			
Newark	Projects					
7102	Newark Additional Parking (300 spaces)	\$884,911	\$884,911			
7105	Newark Greenhouse Project	\$383,105	\$383,105			
7106	Newark Site Security Systems	\$561,729	\$561,729			
District-wide Projects						
9101	Renewable Energy Generation	\$33,875,987	\$33,875,987			
9104	Information Technology Infrastructure Upgrades	\$2,274,900	\$2,274,900			
9105	Instructional Technology (Computers, LCDS, Flat Screens, etc) - (PH 1)	\$1,502,868	\$1,502,868			
9106	FFE for Academic Core Project	\$1,604,537	\$1,604,537			
9107	Quick Fix: Imminent Failure	\$4,791,057	\$4,791,057			
9108	Quick Fix: Safety and Accessibility	\$2,557,327	\$2,557,327			
9109	Quick Fix: Way-finding and Landscape	\$272,045	\$272,045			
9111	Instructional Technology (Computers, LCDS, Flat Screens, etc) - (PH 2)	\$1,560,000	\$1,560,000			
9112	FFE for Athletic Fields	\$398,491	\$398,491			



# **Measure G Bond Program**

Category/	Project	Approved Budget	Proposed Budget	Proposed Revision	Reason
District-	wide Projects				
9113	Instructional Technology (Computers, LCDS, Flat Screens, etc) - (PH 3)	\$1,069,368	\$1,341,394	\$272,026	Allocation of interest earnings in the amount of \$272,026.02.
9114	FFE for Hyman Hall	\$0	\$0		
9115	Energy Efficiency Projects	\$17,286	\$17,286		
9116	FFE for Building 5	\$500,000	\$500,000		
9117	FFE for Building 9	\$66,454	\$66,454		
9500	Catastrophic Contingency	\$2,000,806	\$1,593,581	(\$407,225)	Budget transfer in the amount of \$711,337.00 to Project 6108 - Parking, Road and Site Improvements to accommodate budget needs.
					Allocation of interest earnings in the amount of \$304,111.85.
9600	Program Contingency	\$0	\$0		
9999	Program Mgmt, Planning and Support	\$6,079,288	\$6,079,288		
Consolio	dated Projects				
6106	Renovate Building 1	\$0	\$0		
6107	New Parking Lot L	\$0	\$0		
6111	"Main Street" Improvements South Side	\$0	\$0		
6112	Hillside Image and Accessibility Improvements (PH 1)	\$0	\$0		
6113	Hillside Image and Accessibility Improvements (PH 2)	\$0	\$0		
6115	Relocate Soccer Field	\$0	\$0		
6116	Multipurpose Soccer Practice Field	\$0	\$0		
6117	Open Anza Pine Road at Hillside:	\$0	\$0		



# **Measure G Bond Program**

Category/Project		Approved Budget	Proposed Budget	Proposed Revision Reason
Consolid	Consolidated Projects			
6118	Construct North/South Road Behind Mission Boulevard Frontage Development	\$0	\$0	
6119	Softball Field Improvements	\$0	\$0	
6120	Soccer/Softball Field House	\$0	\$0	
6122	Hillside Image and Accessibility Improvements (PH 3)	\$0	\$0	
6123	New Building E	\$0	\$0	
6124	"Library Plaza" Improvements North Side	\$0	\$0	
6125	North Parking Structure	\$0	\$0	
6126	Building 3 and 4 Replacement	\$0	\$0	
6127	"Main Street" Improvements North Side	\$0	\$0	
6128	Café/Event/Drop Off Structure	\$0	\$0	
6129	Road Repair, Resurfacing and Replacement	\$0	\$0	
6130	Roof Replacement Bldgs 12, 19, and 22	\$0	\$0	
6135	Sidewalk, Ramp and Plaza Repairs/Replacement	\$0	\$0	
6136	Enhance environment around the upper pond	\$0	\$0	
6140	Campus-Wide Landscape Repairs and Upgrades, Tree Removal and Replacement, Erosion Control	\$0	\$0	
6141	Bus Stop Concrete "Skid" Pads	\$0	\$0	
9102	Newark Renewable Energy Generation	\$0	\$0	
9103	Renewable Energy Generation (PH 2)	\$0	\$0	



## Ohlone Community College District

# **Bond List Revisions Approval Request**

# **Measure G Bond Program**

Revision Request #24 (Board Date: 1/13/2021)

Category/F	Project		Approved Budget	Proposed Budget	Proposed Revision	Reason	
Consolidated Projects							
9110	Planning Assessments and Program Management		\$0	\$0			
CIDSPM	Contingency, Inflation, District Support & Project Mgmt		\$0	\$0			
		Totals:	\$354,343,327	\$354,919,464	\$576,138		

Notes:



#### Ohlone Community College District

## **Summary of Current Changes**

**Measure G Bond Program** 

Revision Request #24 (Board Date: 1/13/2021)

Project#/Rev

Description

6101

**Athletic Fields** 

Budget (Bond) Change Amount: (\$88,144.32)

From: \$14,669,983.57 To: \$14,581,839.25

Reason: Savings transfer in the amount of \$88,144.32 to Project 6108 - Parking, Road and Site Improvements to accommodate budget needs.

6108

Parking, Road and Site Improvements

Budget (Bond) Change Amount: \$802,434.17

From: \$1,824,857.37 To: \$2,627,291.54

Reason: Budget transfer in the amount of \$802,434.17 to meet the funding needs required to complete this project. Budget transfers from Projects 6101 - Athletic Fields

(\$88,144.32), 6109 - Pathways and Irrigation Improvements (\$2,952.85) and 9500 - Catastrophic Contingency (\$711,337.00).

6109

Pathways and Irrigation Improvements

Budget (Bond) Change Amount: (\$2,952.85)

From: \$340,629.80 To: \$337.676.95

**Reason:** Savings transfer in the amount of \$2,952.85 to Project 6108 - Parking, Road and Site Improvements to accommodate budget needs.

9113

Instructional Technology (Computers, LCDS, Flat Screens, etc) - (PH 3)

Budget (Bond) Change Amount: \$272,026.02

**From:** \$1,069,367.74 **To:** \$1,341,393.76

**Reason:** Allocation of interest earnings in the amount of \$272,026.02.



#### Ohlone Community College District

# **Summary of Current Changes**

**Measure G Bond Program** 

Revision Request #24 (Board Date: 1/13/2021)

Project#/Rev Description

9500 Catastrophic Contingency

Budget (Bond) Change Amount: (\$407,225.15)

From: \$2,000,806.20
To: \$1,593,581.05

Reason: Budget transfer in the amount of \$711,337.00 to Project 6108 - Parking, Road and Site Improvements to accommodate budget needs.

Allocation of interest earnings in the amount of \$304,111.85.

