



AGENDA
OHLONE COMMUNITY COLLEGE DISTRICT
CITIZENS' BOND OVERSIGHT COMMITTEE
September 20, 2021 5:00 – 6:30 PM

Zoom Meeting: <https://cccconfer.zoom.us/j/99016547056>

Or Telephone: +1 669 900 6833 (US Toll) Meeting ID: 990 1654 7056

Notice about Public Participation at Committee Meetings: The Committee welcomes public input. If a member of the public would like to comment on an agenda item, please type the agenda item and your comment in the chat box. Comments on agenda items will be taken at the time the item is discussed by the Committee. To comment on items not on the agenda, please put your comment in the chat box, and it will be addressed under the agenda item titled "Public Comment". No response on behalf of the Committee will be given at this time and Committee action is not permitted on items presented under this agenda item.

NOTICE is hereby given that the Citizens' Bond Oversight Committee appointed by the Governing Board of the Ohlone Community College District will hold a regularly scheduled meeting on **Monday, September 20, 2021 at 5:00 PM. Due to current public health and safety measures the meeting will be held online via Zoom.** The order of business for the meeting is as follows:

Zoom Housekeeping Items – Leticia Perez

- | | |
|---|--------------------|
| 1. Call to Order | |
| 2. Approval of the Agenda – <i>Chair</i> | ACTION (Roll Call) |
| 3. Approval of the February 22, 2021 Meeting Minutes – <i>Chair</i> | ACTION (Roll Call) |
| 4. Committee Members' Attendance Report – <i>Chair</i> | |
| 5. Recognition of Service – <i>Dr. Chris Dela Rosa</i> | |
| 6. Communications from Committee Members – <i>All</i> | |
| 7. Communications from Staff – <i>Dr. Eric Bishop / Dr. Chris Dela Rosa</i> | |
| 8. Public Comment – <i>Open</i> | |
| 9. Annual Report Preparation – <i>Mike Chegini</i> | INFORMATION |
| 10. Project Updates – <i>Tricia Heine</i> | INFORMATION |
| 11. Financial Update – <i>Ann Kennedy</i> | |
| a. Financial Reports for Period Ending June 30, 2021 | ACTION (Roll Call) |
| b. Bond List Revisions | INFORMATION |
| c. Refinancing General Obligation Bonds May 2021 | INFORMATION |
| 12. Proposed Future Meeting Dates – <i>Ann Kennedy</i> | INFORMATION |
| 13. Topics for Next Meeting – <i>Chair</i> | INFORMATION |
| a. Financial and Performance Audit Presentation | |
| b. Annual Report Review and Approval | |
| c. Election of Chair and Vice-Chair | |

14. Adjournment

Proposed Future Meeting Dates: January 24, 2022 September 19, 2022
 March 21, 2022 January 23, 2023
 June 20, 2022

**OHLONE COMMUNITY COLLEGE DISTRICT
 CITIZENS' BOND OVERSIGHT COMMITTEE MEMBERS**


Required Representation (#)	Representing	Current Members	Board Approval Date	Term 1 End Date	Term 2 End Date	Term 3 End Date
Community At-Large (2)	Community At-Large	Karen Koshy	05/11/16	05/11/18	05/09/20	03/11/22
	Community At-Large	Vacant				
Senior Citizens' Org. (1)	Senior Citizens' Org.	Eileen McDonald*	01/15/20	01/15/22		
Business Community (1)	Business Community	Shannon Chan	10/10/18	10/10/20	07/15/22	
	Member (within the District)					
Support Organization (1)	Support Organization	Jill Duerig**	01/13/21	01/13/23		
Student Organization (1)	Student Organization	Osvaldo Granados	10/09/19	10/09/21		
Bona-fide Taxpayers Association (1)	Taxpayers Association	Vacant				


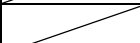
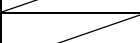
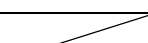
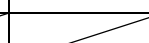
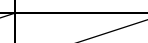
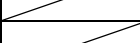
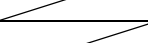
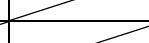
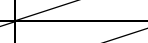
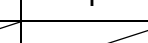
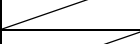
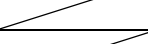
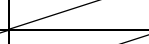
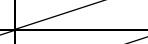
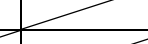
* Elected Chair at the February 22, 2021 meeting

** Elected Vice-Chair at the February 22, 2021 meeting

The election of Chair and Vice-Chair is an annual requirement.

**OHLONE COMMUNITY COLLEGE DISTRICT
 BOND OVERSIGHT COMMITTEE ATTENDANCE RECORD***

P = Present, A = Absent,  = Not an appointed member

Name	Meeting Dates*					
	09/23/19	01/27/20	06/22/20	09/28/20	02/22/21	09/20/21
Karen Koshy	P	P	P	P	P	
Shannon Chan	P	A	P	P	P	
Osvaldo Granados		A	P	P	P	
Eileen McDonald		P	P	P	P	
Jill Duerig					P	
						
						

3/30/20 meeting canceled due to COVID19, 6/21/21 meeting canceled

*Records are retained in archive for dates prior to those shown in chart

To request disability-related modifications or accommodations, please contact the coordinator listed below at least 72 hours in advance:

Leticia Perez, Assistant to the Vice President, Administrative Services

Email: lperez16@ohlone.edu Phone: 510.659.7307

To access all agendas please visit: <http://ohlonebond.com/>

MEETING MINUTES

OHLONE COMMUNITY COLLEGE DISTRICT CITIZENS' BOND OVERSIGHT COMMITTEE MEETING FEBRUARY 22, 2021

LOCATION: ZOOM CALL

CITIZENS' BOND OVERSIGHT COMMITTEE, MEMBERS PRESENT

Karen Koshy	Representative, At Large
Eileen McDonald	Representative, Senior Citizens' Organization
Michael Mayer	Representative, Taxpayers Association
Jill Duerig	Representative, Support Organization
Osvaldo Granados	Representative, Student Association
Shannon Chan	Representative, Business Organization

CITIZENS' BOND OVERSIGHT COMMITTEE, MEMBERS ABSENT

Abhigyan Biswas	Representative, At Large
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OHLONE COMMUNITY COLLEGE DISTRICT, STAFF PRESENT

Dr. Eric Bishop	Superintendent/President
Dr. Chris Dela Rosa	Interim, Vice President of Administrative Services
Oscar Guillen	Bond Construction Director
Farhad Sabit	Executive Director of Business Services
Desire Andjou	Accounting Manager
Leticia Perez	Staff
Elaine Trujillo	Staff
Chris Jensen	Staff

CONSULTANTS

Mike Chegini	Gilbane/AKG, Communications Manager
Ann Kennedy	Gilbane/AKG, Financial Manager
Tricia Heine	Gilbane, Senior Project Manager
Pam Sailor	Gilbert Associates, CPA

CALL TO ORDER

The Citizens' Bond Oversight Committee (CBOC) meeting was called to order by Vice-Chair McDonald at 5:30 PM.

WELCOME OF NEW COMMITTEE MEMBERS

Vice-Chair McDonald introduced new Committee Member Jill Duerig, who represents a Support Organization. She is a member of the Ohlone College Foundation.

APPROVAL OF AGENDA

A motion was made by Committee Member Mayer to approve the agenda as presented. Committee Member Koshy seconded the motion. The motion was unanimously carried by the Committee Members present.

APPROVAL OF MINUTES

Committee Member Mayer made a motion to approve the minutes from the previous meeting that took place on September 28, 2020. Committee Member Chan seconded the motion. Committee Member Duerig abstained. The motion was unanimously carried by all Committee members present.

COMMITTEE MEMBERS ATTENDANCE REPORT

Vice-Chair McDonald presented the attendance report to the Committee. The Committee expressed no concerns or changes.

RECOGNITION OF SERVICE

Dr. Dela Rosa recognized Committee Members Michael Mayer and Rakesh Sharma for their years of service to the Committee. Dr. Sharma has been with CBOC since the passing of Measure G, taking the required break between terms. Michael Mayer has been with us since the middle of the ACB construction back in 2019 and saw the full completion of it. The District thanks you both for your service and commitment.

ELECTION FO CHAIR AND VICE-CHAIR

Committee Member Duerig made a motion to nominate Eileen McDonald as Chair. The motion was seconded by Committee Member Mayer. Chair McDonald nominated Jill Duerig as Vice-Chair. The motion was seconded by Committee Member Mayer. The motions were unanimously carried by all Committee members present.

COMMUNICATIONS FROM COMMITTEE MEMBERS

Chair McDonald briefly informed the Committee that in the K-12 education area many vaccines have been administered to teachers and essential workers this last week. The county office is working hard to help schools to reopen safely and to protect our teachers.

At this point, Chair McDonald lost audio and new Vice-Chair Duerig took over the meeting.

COMMUNICATIONS FROM STAFF

Superintendent/President Dr. Bishop provided a brief update, which included the following:

- Classes are to remain primarily online for the spring semester
- Summer classes will have a gradual phasing in of in person teaching
- Staff is evaluating and making adjustments to maximize safety
- Currently, athletic teams have begun conditioning on campus
- We have opened a study Center and have been offering student services
- Measure G is finishing up many projects that have been completed faster due to the pedestrian free campus

COMMUNICATIONS FROM THE PUBLIC

There were no communications from the public.

REVIEW OF ANNUAL FINANCIAL & PERFORMANCE AUDITS – GILBERT ASSOCIATES

Pam Sailor from the audit firm Gilbert Associates presented the Committee with the 2019-2020 Financial and Performance audits. An unmodified opinion has been given to Ohlone, which is the highest opinion that can be received. For additional, in depth information please see the reports.

Ms. Sailor explained the main objective of the audit is to make sure the District is following the guidelines. Page 3 of the performance audit explains the procedures that were performed by the audit, which were the review of random expense reports and invoices. The firm tested \$36M of the \$41.7M total expenditures, or 87% of all expenses. The report verified the proceeds from the bond sale were deposited in an appropriate debt service fund and a capital outlay projects fund and were used for the intended purpose.

Shannon Chan – Funds were not used for administrative salaries, or only for some?

Pam Sailor – Salaries are paid for staff that directly work with the bond.

Farhad Sabit – Yes, that is correct. Salaries and benefits get approved by the Board of Trustees in July.

REVIEW AND APPROVAL OF THE FY2019-2020 ANNUAL REPORT

Mr. Chegini from AKG thanked Karen and Michael for their participation in the development of the annual report. He then presented the Fiscal Year 2019-2020 Annual Report on Measure G (as of June 30, 2020). Expenditures and budgets are listed by category. The format is the same as in previous years; pie graphs change to reflect fiscal year budgets, expenditures, and a featured projects section. Once the report is finalized, there will be a print friendly version. The Annual Report will be presented to the Board of Trustees on 3/10/21 by the Committee Chair. There were no questions or edits.

Committee Member Chan made the motion accept the FY2019-2020 Annual Report. The motion was seconded by Chair McDonald. The motion was unanimously carried by all Committee members present.

PROJECT UPDATES

Ms. Heine from Gilbane presented updates/status of projects on campus. Completed projects include the ACB and Building 9 pathway. Below is a list of current and upcoming projects:

- Fremont Geothermal Ground Loop Phase-2
- Parking, Road and Site Improvements
- Renovate Building 5 (biggest project right now)
- Small Capital Improvements
- Campus Way-finding Signage
- Instructional Technology PH 3

Ms. Heine addressed Dr. Sharma's question from the last meeting as to whether Renewable Energy Generation (PH2) was on the original bond list. It was, as Project 9103, which was consolidated with Project 9101 in 2012.

Shannon Chan – How was the wrapping up of projects during this pandemic? Did it present any challenges?

Tricia Heine – Following all CDC guidelines, which included masks, social distancing, and checking in, it really did not affect our progress.

Jill Duerig – Does the geothermal tie into solar? Is it a common grid, how does that work?

Tricia Heine – No, it ties to the ACB central utility plant.

FINANCIAL UPDATE & BOND LIST REVISION

Ms. Kennedy from AKG provided a brief overview on financial reports for the quarter ending 12/31/20. She pointed out the 6% remaining bond fund, and that the program is winding down. On the Quarterly Summary

report, she pointed out the projects with the highest quarterly expenses: ACB, Renovate Building 5 and Renewable Energy Generation.

Ms. Kennedy pointed out Bond List Revision (BLR) #24 on page 37. The BLR is a road map; it tracks changes in name, scope or budget on the program. It also indicates project savings and where projects fund transfers were allocated to. She went over the Board item summarizing the budget moves in this revision.

Committee Member Mayer made the motion accept the Financial Reports for period ending 12/31/20. The motion was seconded by Committee Member Koshy. The motion was unanimously carried by all Committee members present.

TOPICS FOR NEXT MEETING

It was discussed whether there would, or even could, be a tour at the June meeting. Dr. Dela Rosa thought it might be possible outside and following social distancing guidelines. Leticia will take a poll as time gets closer. The following are proposed future meeting dates:

June 21, 2021
September 20, 2021
January 24, 2022

ADJOURNMENT

Meeting was adjourned at 6:31PM by Vice-Chair Duerig.



CBOC 2020-2021 Annual Report Schedule

9/20/21: Select volunteers for working group.

10/5/21: Email sent out requesting feedback on FY 2019-2020 annual report.

10/9/21: Review and feedback on FY 2019-2020 annual report due.

11/12/21: 1st draft of annual report sent out.

11/19/21: Review & feedback due.

12/10/21: Final annual report draft sent out.

1/24/22: Annual report draft presentation at CBOC meeting.

1/25/22: Incorporate any edits from CBOC meeting, prepare for final publishing.

Feb/Mar 2022: Present annual report at Board meeting and publish online.





MEASURE G UPDATE

**CITIZENS' BOND
OVERSIGHT COMMITTEE**
September 20, 2021



1




2






3






4



Projects Completed

Exterior Painting at Building 7 and Hyman Hall

5



Projects Completed





Parking Lots B & C




6

Projects Completed

ACB Emergency Responder Radio System

7

Upcoming Projects

ACB Building 3 / Level 5 Glass Wall

Building 18 ADA Pathway

8



9



10

Other projects currently underway and upcoming



Project Name	Est. Completion Date
Parking, Roads and Site Improvements	Fall 2021
Small Capital Improvements	Spring 2022
Renovate Building 5	Fall 2021
Campus Way-finding Signage	Spring 2022
Instructional Technology - Phase III	Spring 2022
Site Security Systems	Fall 2022

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MEASURE G UPDATE

CITIZENS' BOND OVERSIGHT COMMITTEE

September 20, 2021



12

Whole Program Report

Ohlone Community College District

Measure G Bond Program

Reporting Period: Inception through 6/30/2021

Funding Sources (Budget)

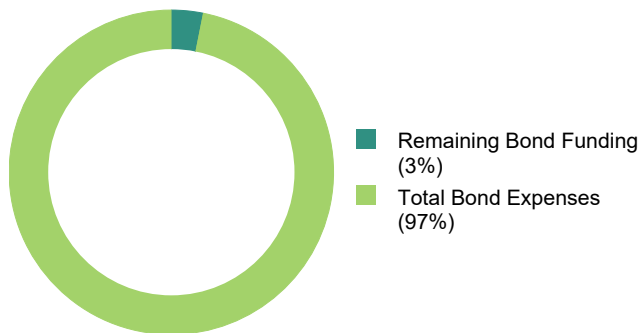
Bond Authorization	\$349,000,000	96.09%
Inaccessible Bond Authorization	(\$4,570)	0.00%
Allocated Bond Interest Earned	\$4,830,350	1.33%
Allocated Endowment Interest Earned	\$1,093,684	0.30%
Unallocated Bond Interest Earned	\$176,569	0.05%
Unallocated Endowment Interest Earned	\$138,137	0.04%
Total Bond:	\$355,234,171	97.80%
State	\$100,000	0.03%
Other	\$7,880,000	2.17%
Total Bond + Other Funding:	\$363,214,171	100.00%

Cost Status

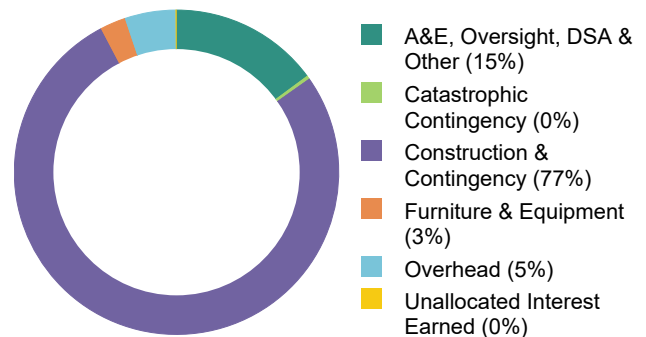
Actual Expenses To Date

Category	Total Budget	Bond	State	Other	Remaining Balance
A&E, Oversight, DSA & Other	\$52,846,452	\$51,226,563	\$0	\$0	\$1,619,889
Catastrophic Contingency	\$1,243,581	\$0	\$0	\$0	\$1,243,581
Construction & Contingency	\$273,857,070	\$269,309,020	\$100,000	\$0	\$4,448,050
Furniture & Equipment	\$16,965,895	\$6,997,777	\$0	\$7,523,814	\$2,444,305
Overhead	\$17,986,466	\$16,579,275	\$0	\$0	\$1,407,191
Unallocated Interest Earned	\$314,707	\$0	\$0	\$0	\$314,707
Totals:	\$363,214,171	\$344,112,635	\$100,000	\$7,523,814	\$11,477,722

Budget vs Expenses (Bond Only)



Budget Categories Chart (Bond Only)



Notes:

Of the \$80 Million of Measure G Series A bond proceeds, \$10 Million has been placed in a Technology Endowment Fund to support technology equipment purchases.

Bond and Bond Authorization: Measure G

Allocated Bond Interest Earned: Measure G interest earnings allocated to projects

Allocated Endowment Interest Earned: Endowment interest earnings allocated to specific endowment projects

Unallocated Bond Interest Earned: Measure G interest earnings not yet allocated to specific projects

Unallocated Endowment Interest Earned: Endowment interest earnings not yet allocated to specific endowment projects

State: State Capital Outlay and Scheduled Maintenance (only on Measure G projects)

Other: Contribution to a project from "other" source (non-State nor Bond)

Expenses in the "Actual Expenses to Date" columns: Paid and accrued expenses through the reporting period end date

Rounding factors may apply.

Quarterly Summary Report

Ohlone Community College District

Measure G Bond Program

Reporting Period: Inception through 6/30/2021

Phase/Project Name		Bond Budget	Bond Exp. To Date	Qtr Bond Expense	Budget Remaining
Project List					
Phases					
Board Approved					
7107	Newark Cashier Window and Security Camera	\$60,000	\$0	\$0	\$60,000
7108	Newark Grounds Office and Equipment Storage Space	\$90,000	\$0	\$0	\$90,000
9118	New Marquee Signs at the Fremont and Newark Campuses	\$100,000	\$0	\$0	\$100,000
Total Board Approved		\$250,000	\$0	\$0	\$250,000
Design					
7106	Newark Site Security Systems	\$561,729	\$458,773	\$0	\$102,955
Total Design		\$561,729	\$458,773	\$0	\$102,955
Construction					
6105	Academic Core Buildings	\$207,659,177	\$207,093,957	\$1,058,571	\$565,220
6108	Parking, Road and Site Improvements	\$2,727,292	\$2,521,919	\$892,726	\$205,373
6114	Renovate Building 5	\$12,161,731	\$10,048,025	\$4,190,826	\$2,113,707
6134	Site Security Systems	\$1,428,681	\$533,874	\$12,305	\$894,807
6138	Campus Way-finding Signage	\$256,579	\$125,941	\$372	\$130,637
6142	Hyman Hall Renovations	\$1,998,002	\$1,858,548	\$105,681	\$139,454
6143	Small Capital Improvements	\$788,482	\$577,691	\$127,473	\$210,791
6144	Building 4 Renovation	\$1,044,555	\$1,041,784	\$13,821	\$2,771
9106	FFE for Academic Core Project	\$1,604,537	\$952,818	\$1,269	\$651,719
Total Construction		\$229,669,036	\$224,754,556	\$6,403,042	\$4,914,480
Close Out					
6101	Athletic Fields	\$14,581,839	\$14,582,415	\$576	(\$576)
6109	Pathways and Irrigation Improvements	\$337,677	\$337,516	(\$160)	\$160
6110	Parking Structures	\$32,828,589	\$32,822,732	\$19,824	\$5,857
9101	Renewable Energy Generation	\$33,875,987	\$33,609,672	\$338,409	\$266,315
9111	Instructional Technology (Computers, LCDS, Flat Screens, etc) - (PH 2)	\$1,560,000	\$1,558,908	\$0	\$1,092
Total Close Out		\$83,184,092	\$82,911,244	\$358,648	\$272,848
Procurement					
9113	Instructional Technology (Computers, LCDS, Flat Screens, etc) - (PH 3)	\$1,341,394	\$104,145	\$72,362	\$1,237,249
9116	FFE for Building 5	\$500,000	\$8,075	\$0	\$491,925
Total Procurement		\$1,841,394	\$112,219	\$72,362	\$1,729,175
Complete					
6102	Roof Repair/Replacement	\$1,002,311	\$1,002,311	\$0	\$0
6104	Site Utility Infrastructure Improvements	\$13,647,495	\$13,647,495	\$0	\$0
6121	Renovate Building 9	\$3,554,506	\$3,554,506	\$0	\$0
6131	Site Lighting Upgrades	\$453,686	\$453,686	\$0	\$0
6133	Bird (Swallow) Environmental Alternatives	\$283,904	\$283,904	\$0	\$0
7102	Newark Additional Parking (300 spaces)	\$884,911	\$884,911	\$0	\$0

Notes:

Projects will not be listed in the 'Complete' phase until they are financially complete.

Expenses in the "Bond Exp. to Date" column include expenses paid and accrued through the reporting period end date.

Forecasted Total Cost and Expenses to Date used to calculate contingency budget percent are based on data and field estimates as of the run date of the report.

Rounding factors may apply.

Quarterly Summary Report

Ohlone Community College District

Measure G Bond Program

Reporting Period: Inception through 6/30/2021

Phase/Project Name		Bond Budget	Bond Exp. To Date	Qtr Bond Expense	Budget Remaining
7105	Newark Greenhouse Project	\$383,105	\$383,105	\$0	\$0
9104	Information Technology Infrastructure Upgrades	\$2,274,900	\$2,274,900	\$0	\$0
9105	Instructional Technology (Computers, LCDS, Flat Screens, etc) - (PH 1)	\$1,502,868	\$1,502,868	\$0	\$0
9107	Quick Fix: Imminent Failure	\$4,791,057	\$4,791,057	\$0	\$0
9108	Quick Fix: Safety and Accessibility	\$2,557,327	\$2,557,327	\$0	\$0
9109	Quick Fix: Way-finding and Landscape	\$272,045	\$272,045	\$0	\$0
9112	FFE for Athletic Fields	\$398,491	\$398,491	\$0	\$0
9115	Energy Efficiency Projects	\$17,286	\$17,286	\$0	\$0
9117	FFE for Building 9	\$66,454	\$66,454	\$0	\$0
Total Complete		\$32,090,345	\$32,090,345	\$0	\$0
Consolidated					
6103	Field House	\$0	\$0	\$0	\$0
6106	Renovate Building 1	\$0	\$0	\$0	\$0
6107	New Parking Lot L	\$0	\$0	\$0	\$0
6111	"Main Street" Improvements -- South Side	\$0	\$0	\$0	\$0
6112	Hillside Image and Accessibility Improvements (PH 1)	\$0	\$0	\$0	\$0
6113	Hillside Image and Accessibility Improvements (PH 2)	\$0	\$0	\$0	\$0
6115	Relocate Soccer Field	\$0	\$0	\$0	\$0
6116	Multipurpose Soccer Practice Field	\$0	\$0	\$0	\$0
6117	Open Anza Pine Road at Hillside:	\$0	\$0	\$0	\$0
6118	Construct North/South Road Behind Mission Boulevard Frontage Development	\$0	\$0	\$0	\$0
6119	Softball Field Improvements	\$0	\$0	\$0	\$0
6120	Soccer/Softball Field House	\$0	\$0	\$0	\$0
6122	Hillside Image and Accessibility Improvements (PH 3)	\$0	\$0	\$0	\$0
6123	New Building E	\$0	\$0	\$0	\$0
6124	"Library Plaza" Improvements -- North Side	\$0	\$0	\$0	\$0
6125	North Parking Structure	\$0	\$0	\$0	\$0
6126	Building 3 and 4 Replacement	\$0	\$0	\$0	\$0
6127	"Main Street" Improvements -- North Side	\$0	\$0	\$0	\$0
6128	Café/Event/Drop Off Structure	\$0	\$0	\$0	\$0
6129	Road Repair, Resurfacing and Replacement	\$0	\$0	\$0	\$0
6130	Roof Replacement Bldgs 12, 19, and 22	\$0	\$0	\$0	\$0
6132	Hazardous Material Abatement and Removal	\$0	\$0	\$0	\$0
6135	Sidewalk, Ramp and Plaza Repairs/Replacement	\$0	\$0	\$0	\$0
6136	Enhance environment around the upper pond	\$0	\$0	\$0	\$0
6137	Wetland Living/Learning Environment	\$0	\$0	\$0	\$0
6139	Campus Entry Improvements	\$0	\$0	\$0	\$0
6140	Campus-Wide Landscape Repairs and Upgrades, Tree Removal and Replacement, Erosion Control	\$0	\$0	\$0	\$0
6141	Bus Stop Concrete "Skid" Pads	\$0	\$0	\$0	\$0
7101	Newark Loop Roadway Improvements	\$0	\$0	\$0	\$0

Notes:

Projects will not be listed in the 'Complete' phase until they are financially complete.

Expenses in the "Bond Exp. to Date" column include expenses paid and accrued through the reporting period end date.

Forecasted Total Cost and Expenses to Date used to calculate contingency budget percent are based on data and field estimates as of the run date of the report.

Rounding factors may apply.

Quarterly Summary Report

Ohlone Community College District

Measure G Bond Program

Reporting Period: Inception through 6/30/2021

Phase/Project Name		Bond Budget	Bond Exp. To Date	Qtr Bond Expense	Budget Remaining
7103	Newark Soil Remediation	\$0	\$0	\$0	\$0
7104	Newark Maintenance/Warehouse Building	\$0	\$0	\$0	\$0
9102	Newark Renewable Energy Generation	\$0	\$0	\$0	\$0
9103	Renewable Energy Generation (PH 2)	\$0	\$0	\$0	\$0
9110	Planning Assessments and Program Management	\$0	\$0	\$0	\$0
9114	FFE for Hyman Hall	\$0	\$0	\$0	\$0
CIDSPM	Contingency, Inflation, District Support & Project Mgmt	\$0	\$0	\$0	\$0
Total Consolidated		\$0	\$0	\$0	\$0
Ohlone College Totals		\$347,596,595	\$340,327,138	\$6,834,052	\$7,269,457

Unallocated Interest Earnings		\$314,707	\$0	\$0	\$314,707
Measure G Project List Subtotal:		\$347,911,302	\$340,327,138	\$6,834,052	\$7,584,164

Uncategorized Projects

9999	Program Mgmt, Planning and Support	\$6,079,288	\$3,785,497	(\$712,795)	\$2,293,791
Total Uncategorized Projects:		\$6,079,288	\$3,785,497	(\$712,795)	\$2,293,791

Contingency

9500	Catastrophic Contingency	\$1,243,581	\$0	\$0	\$1,243,581
9600	Program Contingency	\$0	\$0	\$0	\$0
Total Contingency		\$1,243,581	\$0	\$0	\$1,243,581
Ohlone Contingency / (Forecasted Total Cost - Expenses to Date)					13.2%
Measure G Project List Total:		\$355,234,171	\$344,112,635	\$6,121,257	\$11,121,536

Notes:

Projects will not be listed in the 'Complete' phase until they are financially complete.

Expenses in the "Bond Exp. to Date" column include expenses paid and accrued through the reporting period end date.

Forecasted Total Cost and Expenses to Date used to calculate contingency budget percent are based on data and field estimates as of the run date of the report.

Rounding factors may apply.

OHLONE COMMUNITY COLLEGE DISTRICT

MEMORANDUM

TO: Board of Trustees

FROM: Dr. Eric Bishop

DATE: June 9, 2021

SUBJECT: Measure G Bond List Revision #25

This revision is required to implement project planning efforts on behalf of the Bond Management Team to plan and prioritize project scopes and funding.

Bond List Revision #25 transfers funding out of the following sources:

PROJECT NO.	DESCRIPTION	AMOUNT
9500	Catastrophic Contingency (budget only for use on projects with identified need).	- \$350,000
Total		- \$350,000

Funding is transferred into the following projects:

	PROJECT NO.	DESCRIPTION	AMOUNT
*	7107	Newark Cashier Window and security camera	\$60,000
*	7108	Newark Grounds office and equipment storage	\$90,000
	6108	Parking, road and site improvements	\$100,000
*	9118	New marquee signs at the Fremont and Newark Campuses	\$100,000
	Total		\$350,000

* = new bond list project

Bond List Revision #25 updates scope/description for the following projects:

PROJECT NO.	DESCRIPTION	AMOUNT
6108	Add new ADA pathways as required	See above
9106	Add "FFE for ACB swing space restoration"	\$0

RECOMMENDATION

The Superintendent/President recommends that the Board of Trustees approve Bond List Revision #25.

Bond List Revisions Approval Request

Ohlone Community College District

Measure G Bond Program

Revision Request #25 (Board Date: 6/9/2021)

Category/Project		Approved Budget	Proposed Budget	Proposed Revision	Reason
Fremont Projects					
6101	Athletic Fields	\$14,581,839	\$14,581,839		
6102	Roof Repair/Replacement	\$1,002,311	\$1,002,311		
6103	Field House	\$0	\$0		
6104	Site Utility Infrastructure Improvements	\$13,647,495	\$13,647,495		
6105	Academic Core Buildings	\$207,659,177	\$207,659,177		
6108	Parking, Road and Site Improvements	\$2,627,292	\$2,727,292	\$100,000	Budget transfer in the amount of \$100,000.00 from Project 9500 - Catastrophic Contingency to accommodate added scope. Scope update to accurately reflect intent of project. See back pages for scope details.
6109	Pathways and Irrigation Improvements	\$337,677	\$337,677		
6110	Parking Structures	\$32,828,589	\$32,828,589		
6114	Renovate Building 5	\$12,161,731	\$12,161,731		
6121	Renovate Building 9	\$3,554,506	\$3,554,506		
6131	Site Lighting Upgrades	\$453,686	\$453,686		
6132	Hazardous Material Abatement and Removal	\$0	\$0		
6133	Bird (Swallow) Environmental Alternatives	\$283,904	\$283,904		
6134	Site Security Systems	\$1,428,681	\$1,428,681		
6137	Wetland Living/Learning Environment	\$0	\$0		
6138	Campus Way-finding Signage	\$256,579	\$256,579		
6139	Campus Entry Improvements	\$0	\$0		

Bond List Revisions Approval Request

Ohlone Community College District

Measure G Bond Program

Revision Request #25 (Board Date: 6/9/2021)

Category/Project		Approved Budget	Proposed Budget	Proposed Revision	Reason
Fremont Projects					
6142	Hyman Hall Renovations	\$1,998,002	\$1,998,002		
6143	Small Capital Improvements	\$788,482	\$788,482		
6144	Building 4 Renovation	\$1,044,555	\$1,044,555		
Newark Projects					
7102	Newark Additional Parking (300 spaces)	\$884,911	\$884,911		
7105	Newark Greenhouse Project	\$383,105	\$383,105		
7106	Newark Site Security Systems	\$561,729	\$561,729		
7107	Newark Cashier Window and Security Camera	\$0	\$60,000	\$60,000	New Project. Budget transfer in the amount of \$60,000.00 from Project 9500 - Catastrophic Contingency to fund new project. See back pages for scope details.
7108	Newark Grounds Office and Equipment Storage Space	\$0	\$90,000	\$90,000	New Project. Budget transfer in the amount of \$90,000.00 from Project 9500 - Catastrophic Contingency to fund new project. See back pages for scope details.
District-wide Projects					
9101	Renewable Energy Generation	\$33,875,987	\$33,875,987		
9104	Information Technology Infrastructure Upgrades	\$2,274,900	\$2,274,900		
9105	Instructional Technology (Computers, LCDS, Flat Screens, etc) - (PH 1)	\$1,502,868	\$1,502,868		
9106	FFE for Academic Core Project	\$1,604,537	\$1,604,537		Scope update to accurately reflect intent of project. See back pages for scope details.
9107	Quick Fix: Imminent Failure	\$4,791,057	\$4,791,057		
9108	Quick Fix: Safety and Accessibility	\$2,557,327	\$2,557,327		
9109	Quick Fix: Way-finding and Landscape	\$272,045	\$272,045		

Bond List Revisions Approval Request

Ohlone Community College District

Measure G Bond Program

Revision Request #25 (Board Date: 6/9/2021)

Category/Project		Approved Budget	Proposed Budget	Proposed Revision	Reason
District-wide Projects					
9111	Instructional Technology (Computers, LCDS, Flat Screens, etc) - (PH 2)	\$1,560,000	\$1,560,000		
9112	FFE for Athletic Fields	\$398,491	\$398,491		
9113	Instructional Technology (Computers, LCDS, Flat Screens, etc) - (PH 3)	\$1,341,394	\$1,341,394		
9114	FFE for Hyman Hall	\$0	\$0		
9115	Energy Efficiency Projects	\$17,286	\$17,286		
9116	FFE for Building 5	\$500,000	\$500,000		
9117	FFE for Building 9	\$66,454	\$66,454		
9118	New Marquee Signs at the Fremont and Newark Campuses	\$0	\$100,000	\$100,000	New Project. Budget transfer in the amount of \$100,000.00 from Project 9500 - Catastrophic Contingency to fund new project. See back pages for scope details.
9500	Catastrophic Contingency	\$1,593,581	\$1,243,581	(\$350,000)	Budget transfer in the amount of \$350,000.00 to Projects 6108 - Parking, Road and Site Improvements (\$100,000.00), New Project 7107 - Newark Cashier Window and Security Camera (\$60,000.00), New Project 7108 - Newark Grounds Office and Equipment Storage Space (\$90,000.00) and New Project 9118 - New Marquee Signs at the Fremont and Newark Campuses (\$100,000.00) to accommodate budget needs.
9600	Program Contingency	\$0	\$0		
9999	Program Mgmt, Planning and Support	\$6,079,288	\$6,079,288		
Consolidated Projects					
6106	Renovate Building 1	\$0	\$0		
6107	New Parking Lot L	\$0	\$0		
6111	"Main Street" Improvements -- South Side	\$0	\$0		

Bond List Revisions Approval Request

Ohlone Community College District

Measure G Bond Program

Revision Request #25 (Board Date: 6/9/2021)

Category/Project		Approved Budget	Proposed Budget	Proposed Revision	Reason
Consolidated Projects					
6112	Hillside Image and Accessibility Improvements (PH 1)	\$0	\$0		
6113	Hillside Image and Accessibility Improvements (PH 2)	\$0	\$0		
6115	Relocate Soccer Field	\$0	\$0		
6116	Multipurpose Soccer Practice Field	\$0	\$0		
6117	Open Anza Pine Road at Hillside:	\$0	\$0		
6118	Construct North/South Road Behind Mission Boulevard Frontage Development	\$0	\$0		
6119	Softball Field Improvements	\$0	\$0		
6120	Soccer/Softball Field House	\$0	\$0		
6122	Hillside Image and Accessibility Improvements (PH 3)	\$0	\$0		
6123	New Building E	\$0	\$0		
6124	"Library Plaza" Improvements -- North Side	\$0	\$0		
6125	North Parking Structure	\$0	\$0		
6126	Building 3 and 4 Replacement	\$0	\$0		
6127	"Main Street" Improvements -- North Side	\$0	\$0		
6128	Café/Event/Drop Off Structure	\$0	\$0		
6129	Road Repair, Resurfacing and Replacement	\$0	\$0		
6130	Roof Replacement Bldgs 12, 19, and 22	\$0	\$0		
6135	Sidewalk, Ramp and Plaza Repairs/Replacement	\$0	\$0		

Bond List Revisions Approval Request

Ohlone Community College District

Measure G Bond Program

Revision Request #25 (Board Date: 6/9/2021)

Category/Project		Approved Budget	Proposed Budget	Proposed Revision	Reason
Consolidated Projects					
6136	Enhance environment around the upper pond	\$0	\$0		
6140	Campus-Wide Landscape Repairs and Upgrades, Tree Removal and Replacement, Erosion Control	\$0	\$0		
6141	Bus Stop Concrete "Skid" Pads	\$0	\$0		
9102	Newark Renewable Energy Generation	\$0	\$0		
9103	Renewable Energy Generation (PH 2)	\$0	\$0		
9110	Planning Assessments and Program Management	\$0	\$0		
CIDSPM	Contingency, Inflation, District Support & Project Mgmt	\$0	\$0		
Totals:		\$354,919,464	\$354,919,464	\$0	

Notes:

Summary of Current Changes

Ohlone Community College District

Measure G Bond Program

Revision Request #25 (Board Date: 6/9/2021)

Project#/Rev	Description
6108	Parking, Road and Site Improvements
<p>Budget (Bond) Change Amount: \$100,000.00</p> <p>From: \$2,627,291.54</p> <p>To: \$2,727,291.54</p> <p>Reason: Budget transfer in the amount of \$100,000.00 from Project 9500 - Catastrophic Contingency to accommodate added scope.</p> <p>Scope/Description</p> <p>From: Repair damage (cracks, uneven pavement, etc.) and restripe existing parking lots and adjacent pathways/crosswalks. Address damage to campus roadways resulting from cars, busses and age. Reconfigure parking lots to increase efficiency of space usage.</p> <p>To: Repair damage (cracks, uneven pavement, etc.) and restripe existing parking lots and adjacent pathways/crosswalks. Address damage to campus roadways resulting from cars, busses and age. Reconfigure parking lots to increase efficiency of space usage. Add new ADA pathways as required.</p> <p>Reason: Scope update to accurately reflect intent of project.</p>	
7107	Newark Cashier Window and Security Camera
<p>Budget (Bond) Change Amount: \$60,000.00</p> <p>From: \$0.00</p> <p>To: \$60,000.00</p> <p>Reason: New Project. Budget transfer in the amount of \$60,000.00 from Project 9500 - Catastrophic Contingency to fund new project.</p> <p>Scope/Description</p> <p>From:</p> <p>To: Install a new cashier window and security camera at the Newark Campus.</p>	
7108	Newark Grounds Office and Equipment Storage Space
<p>Budget (Bond) Change Amount: \$90,000.00</p> <p>From: \$0.00</p> <p>To: \$90,000.00</p> <p>Reason: New Project. Budget transfer in the amount of \$90,000.00 from Project 9500 - Catastrophic Contingency to fund new project.</p> <p>Scope/Description</p> <p>From:</p> <p>To: Install an engineered portable office for the Newark Grounds position and a storage building for Newark equipment.</p>	

Summary of Current Changes

Ohlone Community College District

Measure G Bond Program

Revision Request #25 (Board Date: 6/9/2021)

Project#/Rev	Description
9106	FFE for Academic Core Project
Scope/Description From: Purchase FFE for the Academic Core project To: Purchase FFE for the Academic Core project and FFE for ACB swing space restoration. Reason: Scope update to accurately reflect intent of project.	
9118	New Marquee Signs at the Fremont and Newark Campuses
Budget (Bond) Change Amount: \$100,000.00 From: \$0.00 To: \$100,000.00 Reason: New Project. Budget transfer in the amount of \$100,000.00 from Project 9500 - Catastrophic Contingency to fund new project.	
Scope/Description From: To: Provide and install new marquee signs at the Fremont and Newark campuses.	
9500	Catastrophic Contingency
Budget (Bond) Change Amount: (\$350,000.00) From: \$1,593,581.05 To: \$1,243,581.05 Reason: Budget transfer in the amount of \$350,000.00 to Projects 6108 - Parking, Road and Site Improvements (\$100,000.00), New Project 7107 - Newark Cashier Window and Security Camera (\$60,000.00), New Project 7108 - Newark Grounds Office and Equipment Storage Space (\$90,000.00) and New Project 9118 - New Marquee Signs at the Fremont and Newark Campuses (\$100,000.00) to accommodate budget needs.	

OHLONE COMMUNITY COLLEGE DISTRICT

MEMORANDUM

TO: Board of Trustees

FROM: Dr. Eric Bishop

DATE: August 11, 2021

SUBJECT: Measure G Bond List Revision #26

This revision is required to implement project planning efforts on behalf of the Bond Management Team to plan and prioritize project scopes and funding.

Bond List Revision #26 transfers funding out of the following sources:

PROJECT NO.	DESCRIPTION	AMOUNT
9101	Renewable Energy Generation	-\$100,000
9111	Instructional Technology (computers, LCDS, Flat screens, etc) – (PH 2)	-\$1,092
	Unallocated Interest	-\$161,217
Total		- \$262,309

Funding is transferred into the following projects:

PROJECT NO.	DESCRIPTION	AMOUNT
6108	Parking, road and site improvements	\$100,000
6114	Building 5 Renovation	\$161,217
9113	Instructional Technology (Computers, LCDS, Flat Screens, etc) – (PH 3)	\$1,092
Total		\$262,309

RECOMMENDATION

The Superintendent/President recommends that the Board of Trustees approve Bond List Revision #26.

Bond List Revisions Approval Request

Ohlone Community College District

Measure G Bond Program

Revision Request #26 (Board Date: 8/11/2021)

Category/Project		Approved Budget	Proposed Budget	Proposed Revision	Reason
Fremont Projects					
6101	Athletic Fields	\$14,581,839	\$14,581,839		
6102	Roof Repair/Replacement	\$1,002,311	\$1,002,311		
6103	Field House	\$0	\$0		
6104	Site Utility Infrastructure Improvements	\$13,647,495	\$13,647,495		
6105	Academic Core Buildings	\$207,659,177	\$207,659,177		
6108	Parking, Road and Site Improvements	\$2,727,292	\$2,827,292	\$100,000	Budget transfer in the amount of \$100,000.00 from Project 9101 - Renewable Energy Generation to accommodate budget needs.
6109	Pathways and Irrigation Improvements	\$337,677	\$337,677		
6110	Parking Structures	\$32,828,589	\$32,828,589		
6114	Renovate Building 5	\$12,161,731	\$12,322,949	\$161,217	Allocation of interest earnings in the amount of \$161,217.33 to accommodate budget needs.
6121	Renovate Building 9	\$3,554,506	\$3,554,506		
6131	Site Lighting Upgrades	\$453,686	\$453,686		
6132	Hazardous Material Abatement and Removal	\$0	\$0		
6133	Bird (Swallow) Environmental Alternatives	\$283,904	\$283,904		
6134	Site Security Systems	\$1,428,681	\$1,428,681		
6137	Wetland Living/Learning Environment	\$0	\$0		
6138	Campus Way-finding Signage	\$256,579	\$256,579		
6139	Campus Entry Improvements	\$0	\$0		
6142	Hyman Hall Renovations	\$1,998,002	\$1,998,002		

Bond List Revisions Approval Request

Ohlone Community College District

Measure G Bond Program

Revision Request #26 (Board Date: 8/11/2021)

Category/Project		Approved Budget	Proposed Budget	Proposed Revision	Reason
Fremont Projects					
6143	Small Capital Improvements	\$788,482	\$788,482		
6144	Building 4 Renovation	\$1,044,555	\$1,044,555		
Newark Projects					
7102	Newark Additional Parking (300 spaces)	\$884,911	\$884,911		
7105	Newark Greenhouse Project	\$383,105	\$383,105		
7106	Newark Site Security Systems	\$561,729	\$561,729		
7107	Newark Cashier Window and Security Camera	\$60,000	\$60,000		
7108	Newark Grounds Office and Equipment Storage Space	\$90,000	\$90,000		
District-wide Projects					
9101	Renewable Energy Generation	\$33,875,987	\$33,775,987	(\$100,000)	Savings transfer in the amount of \$100,000.00 to Project 6108 - Parking, Road and Site Improvements to accommodate budget needs.
9104	Information Technology Infrastructure Upgrades	\$2,274,900	\$2,274,900		
9105	Instructional Technology (Computers, LCDS, Flat Screens, etc) - (PH 1)	\$1,502,868	\$1,502,868		
9106	FFE for Academic Core Project	\$1,604,537	\$1,604,537		
9107	Quick Fix: Imminent Failure	\$4,791,057	\$4,791,057		
9108	Quick Fix: Safety and Accessibility	\$2,557,327	\$2,557,327		
9109	Quick Fix: Way-finding and Landscape	\$272,045	\$272,045		
9111	Instructional Technology (Computers, LCDS, Flat Screens, etc) - (PH 2)	\$1,560,000	\$1,558,908	(\$1,092)	Project consolidation. Remaining budget transfer in the amount of \$1,091.55 to Project 9113 - Instructional Technology (Computers, LCDS, Flat Screens, etc) - (PH 3) to accommodate budget needs.

Bond List Revisions Approval Request

Ohlone Community College District

Measure G Bond Program

Revision Request #26 (Board Date: 8/11/2021)

Category/Project		Approved Budget	Proposed Budget	Proposed Revision	Reason
District-wide Projects					
9112	FFE for Athletic Fields	\$398,491	\$398,491		
9113	Instructional Technology (Computers, LCDS, Flat Screens, etc) - (PH 3)	\$1,341,394	\$1,342,485	\$1,092	Budget transfer in the amount of \$1,091.55 from Project 9111 - Instructional Technology (Computers, LCDS, Flat Screens, etc) - (PH 2) to accommodate budget needs.
9114	FFE for Hyman Hall	\$0	\$0		
9115	Energy Efficiency Projects	\$17,286	\$17,286		
9116	FFE for Building 5	\$500,000	\$500,000		
9117	FFE for Building 9	\$66,454	\$66,454		
9118	New Marquee Signs at the Fremont and Newark Campuses	\$100,000	\$100,000		
9500	Catastrophic Contingency	\$1,243,581	\$1,243,581		
9600	Program Contingency	\$0	\$0		
9999	Program Mgmt, Planning and Support	\$6,079,288	\$6,079,288		
Consolidated Projects					
6106	Renovate Building 1	\$0	\$0		
6107	New Parking Lot L	\$0	\$0		
6111	"Main Street" Improvements -- South Side	\$0	\$0		
6112	Hillside Image and Accessibility Improvements (PH 1)	\$0	\$0		
6113	Hillside Image and Accessibility Improvements (PH 2)	\$0	\$0		
6115	Relocate Soccer Field	\$0	\$0		
6116	Multipurpose Soccer Practice Field	\$0	\$0		

Bond List Revisions Approval Request

Ohlone Community College District

Measure G Bond Program

Revision Request #26 (Board Date: 8/11/2021)

Category/Project		Approved Budget	Proposed Budget	Proposed Revision	Reason
Consolidated Projects					
6117	Open Anza Pine Road at Hillside:	\$0	\$0		
6118	Construct North/South Road Behind Mission Boulevard Frontage Development	\$0	\$0		
6119	Softball Field Improvements	\$0	\$0		
6120	Soccer/Softball Field House	\$0	\$0		
6122	Hillside Image and Accessibility Improvements (PH 3)	\$0	\$0		
6123	New Building E	\$0	\$0		
6124	"Library Plaza" Improvements -- North Side	\$0	\$0		
6125	North Parking Structure	\$0	\$0		
6126	Building 3 and 4 Replacement	\$0	\$0		
6127	"Main Street" Improvements -- North Side	\$0	\$0		
6128	Café/Event/Drop Off Structure	\$0	\$0		
6129	Road Repair, Resurfacing and Replacement	\$0	\$0		
6130	Roof Replacement Bldgs 12, 19, and 22	\$0	\$0		
6135	Sidewalk, Ramp and Plaza Repairs/Replacement	\$0	\$0		
6136	Enhance environment around the upper pond	\$0	\$0		
6140	Campus-Wide Landscape Repairs and Upgrades, Tree Removal and Replacement, Erosion Control	\$0	\$0		
6141	Bus Stop Concrete "Skid" Pads	\$0	\$0		
9102	Newark Renewable Energy Generation	\$0	\$0		

Bond List Revisions Approval Request

Ohlone Community College District

Measure G Bond Program

Revision Request #26 (Board Date: 8/11/2021)

Category/Project		Approved Budget	Proposed Budget	Proposed Revision	Reason
Consolidated Projects					
9103	Renewable Energy Generation (PH 2)	\$0	\$0		
9110	Planning Assessments and Program Management	\$0	\$0		
CIDSPM	Contingency, Inflation, District Support & Project Mgmt	\$0	\$0		
Totals:		\$354,919,464	\$355,080,682	\$161,217	

Notes:

Summary of Current Changes

Ohlone Community College District

Measure G Bond Program

Revision Request #26 (Board Date: 8/11/2021)

Project#/Rev	Description
6108	Parking, Road and Site Improvements
Budget (Bond)	Change Amount: \$100,000.00
From: \$2,727,291.54	
To: \$2,827,291.54	
Reason:	Budget transfer in the amount of \$100,000.00 from Project 9101 - Renewable Energy Generation to accommodate budget needs.
6114	Renovate Building 5
Budget (Bond)	Change Amount: \$161,217.33
From: \$12,161,731.45	
To: \$12,322,948.78	
Reason:	Allocation of interest earnings in the amount of \$161,217.33 to accommodate budget needs.
9101	Renewable Energy Generation
Budget (Bond)	Change Amount: (\$100,000.00)
From: \$33,875,987.18	
To: \$33,775,987.18	
Reason:	Savings transfer in the amount of \$100,000.00 to Project 6108 - Parking, Road and Site Improvements to accommodate budget needs.
9111	Instructional Technology (Computers, LCDS, Flat Screens, etc) - (PH 2)
Budget (Bond)	Change Amount: (\$1,091.55)
From: \$1,560,000.00	
To: \$1,558,908.45	
Reason:	Project consolidation. Remaining budget transfer in the amount of \$1,091.55 to Project 9113 - Instructional Technology (Computers, LCDS, Flat Screens, etc) - (PH 3) to accommodate budget needs.

Summary of Current Changes

Ohlone Community College District

Measure G Bond Program

Revision Request #26 (Board Date: 8/11/2021)

Project#/Rev	Description
9113	Instructional Technology (Computers, LCDS, Flat Screens, etc) - (PH 3)

Budget (Bond)
Change Amount: \$1,091.55
From: \$1,341,393.76

To: \$1,342,485.31

Reason: Budget transfer in the amount of \$1,091.55 from Project 9111 - Instructional Technology (Computers, LCDS, Flat Screens, etc) - (PH 2) to accommodate budget needs.

OHLONE COMMUNITY COLLEGE DISTRICT

MEMORANDUM

TO: Board of Trustees
FROM: Dr. Eric Bishop
DATE: September 8, 2021
SUBJECT: Measure G Bond List Revision #27

At the end of each fiscal year, the District revises the Measure G Project List allocation to adhere to bond accounting standards.

Bond List Revision #27 provides for the allocation or distribution of actual FY2020-21 overhead to bond projects to actual projects implemented. Overhead costs are non-project specific costs necessary to manage effectively the Measure G Bond Program.

RECOMMENDATION

The Superintendent/President recommends that the Board of Trustees approves the Measure G Bond List Revision #27.

Bond List Revisions Approval Request

Ohlone Community College District

Measure G Bond Program

Revision Request #27 (Board Date: 9/8/2021)

Category/Project		Approved Budget	Proposed Budget	Proposed Revision	Reason
Fremont Projects					
6101	Athletic Fields	\$14,581,839	\$14,582,415	\$576	Budget transfer in the amount of \$575.95 from Project 9999 - Program Management, Planning and Support to distribute the Fiscal Year 2020-21 overhead expenses to specific projects.
6102	Roof Repair/Replacement	\$1,002,311	\$1,002,311		
6103	Field House	\$0	\$0		
6104	Site Utility Infrastructure Improvements	\$13,647,495	\$13,647,495		
6105	Academic Core Buildings	\$207,659,177	\$207,999,838	\$340,661	Budget transfer in the amount of \$340,661.37 from Project 9999 - Program Management, Planning and Support to distribute the Fiscal Year 2020-21 overhead expenses to specific projects.
6108	Parking, Road and Site Improvements	\$2,827,292	\$2,883,913	\$56,621	Budget transfer in the amount of \$56,621.19 from Project 9999 - Program Management, Planning and Support to distribute the Fiscal Year 2020-21 overhead expenses to specific projects.
6109	Pathways and Irrigation Improvements	\$337,677	\$337,516	(\$160)	Budget transfer in the amount of \$160.47 to Project 9999 - Program Management, Planning and Support to distribute the Fiscal Year 2020-21 overhead expenses to specific projects. Due to expenditure credits, this project's allocation resulted in a credit of budget and expense.
6110	Parking Structures	\$32,828,589	\$32,848,412	\$19,824	Budget transfer in the amount of \$19,823.52 from Project 9999 - Program Management, Planning and Support to distribute the Fiscal Year 2020-21 overhead expenses to specific projects.
6114	Renovate Building 5	\$12,322,949	\$12,771,796	\$448,848	Budget transfer in the amount of \$448,847.66 from Project 9999 - Program Management, Planning and Support to distribute the Fiscal Year 2020-21 overhead expenses to specific projects.
6121	Renovate Building 9	\$3,554,506	\$3,554,506		
6131	Site Lighting Upgrades	\$453,686	\$453,686		
6132	Hazardous Material Abatement and Removal	\$0	\$0		
6133	Bird (Swallow) Environmental Alternatives	\$283,904	\$283,904		

Bond List Revisions Approval Request

Ohlone Community College District

Measure G Bond Program

Revision Request #27 (Board Date: 9/8/2021)

Category/Project		Approved Budget	Proposed Budget	Proposed Revision	Reason
Fremont Projects					
6134	Site Security Systems	\$1,428,681	\$1,429,315	\$634	Budget transfer in the amount of \$634.21 from Project 9999 - Program Management, Planning and Support to distribute the Fiscal Year 2020-21 overhead expenses to specific projects.
6137	Wetland Living/Learning Environment	\$0	\$0		
6138	Campus Way-finding Signage	\$256,579	\$256,950	\$372	Budget transfer in the amount of \$371.57 from Project 9999 - Program Management, Planning and Support to distribute the Fiscal Year 2020-21 overhead expenses to specific projects.
6139	Campus Entry Improvements	\$0	\$0		
6142	Hyman Hall Renovations	\$1,998,002	\$2,016,271	\$18,269	Budget transfer in the amount of \$18,268.56 from Project 9999 - Program Management, Planning and Support to distribute the Fiscal Year 2020-21 overhead expenses to specific projects.
6143	Small Capital Improvements	\$788,482	\$797,954	\$9,472	Budget transfer in the amount of \$9,472.12 from Project 9999 - Program Management, Planning and Support to distribute the Fiscal Year 2020-21 overhead expenses to specific projects.
6144	Building 4 Renovation	\$1,044,555	\$1,051,603	\$7,048	Budget transfer in the amount of \$7,048.03 from Project 9999 - Program Management, Planning and Support to distribute the Fiscal Year 2020-21 overhead expenses to specific projects.
Newark Projects					
7102	Newark Additional Parking (300 spaces)	\$884,911	\$884,911		
7105	Newark Greenhouse Project	\$383,105	\$383,105		
7106	Newark Site Security Systems	\$561,729	\$561,729		
7107	Newark Cashier Window and Security Camera	\$60,000	\$60,000		
7108	Newark Grounds Office and Equipment Storage Space	\$90,000	\$90,000		
District-wide Projects					
9101	Renewable Energy Generation	\$33,775,987	\$33,872,551	\$96,564	Budget transfer in the amount of \$96,563.80 from Project 9999 - Program Management, Planning and Support to distribute the Fiscal Year 2020-21 overhead expenses to specific projects.

Bond List Revisions Approval Request

Ohlone Community College District

Measure G Bond Program

Revision Request #27 (Board Date: 9/8/2021)

Category/Project		Approved Budget	Proposed Budget	Proposed Revision	Reason
District-wide Projects					
9104	Information Technology Infrastructure Upgrades	\$2,274,900	\$2,274,900		
9105	Instructional Technology (Computers, LCDS, Flat Screens, etc) - (PH 1)	\$1,502,868	\$1,502,868		
9106	FFE for Academic Core Project	\$1,604,537	\$1,604,537		
9107	Quick Fix: Imminent Failure	\$4,791,057	\$4,791,057		
9108	Quick Fix: Safety and Accessibility	\$2,557,327	\$2,557,327		
9109	Quick Fix: Way-finding and Landscape	\$272,045	\$272,045		
9111	Instructional Technology (Computers, LCDS, Flat Screens, etc) - (PH 2)	\$1,558,908	\$1,558,908		
9112	FFE for Athletic Fields	\$398,491	\$398,491		
9113	Instructional Technology (Computers, LCDS, Flat Screens, etc) - (PH 3)	\$1,342,485	\$1,342,485		
9114	FFE for Hyman Hall	\$0	\$0		
9115	Energy Efficiency Projects	\$17,286	\$17,286		
9116	FFE for Building 5	\$500,000	\$500,000		
9117	FFE for Building 9	\$66,454	\$66,454		
9118	New Marquee Signs at the Fremont and Newark Campuses	\$100,000	\$100,000		
9500	Catastrophic Contingency	\$1,243,581	\$1,243,581		
9600	Program Contingency	\$0	\$0		
9999	Program Mgmt, Planning and Support	\$6,079,288	\$5,080,561	(\$998,728)	Budget transfer in the amount of \$998,727.51 to Projects 6101, 6105, 6108, 6109, 6110, 6114, 6134, 6138, 6142, 6143, 6144 and 9101 to distribute the Fiscal Year 2020-21 overhead expenses.

Bond List Revisions Approval Request

Ohlone Community College District

Measure G Bond Program

Revision Request #27 (Board Date: 9/8/2021)

Category/Project		Approved Budget	Proposed Budget	Proposed Revision	Reason
Consolidated Projects					
6106	Renovate Building 1	\$0	\$0		
6107	New Parking Lot L	\$0	\$0		
6111	"Main Street" Improvements -- South Side	\$0	\$0		
6112	Hillside Image and Accessibility Improvements (PH 1)	\$0	\$0		
6113	Hillside Image and Accessibility Improvements (PH 2)	\$0	\$0		
6115	Relocate Soccer Field	\$0	\$0		
6116	Multipurpose Soccer Practice Field	\$0	\$0		
6117	Open Anza Pine Road at Hillside:	\$0	\$0		
6118	Construct North/South Road Behind Mission Boulevard Frontage Development	\$0	\$0		
6119	Softball Field Improvements	\$0	\$0		
6120	Soccer/Softball Field House	\$0	\$0		
6122	Hillside Image and Accessibility Improvements (PH 3)	\$0	\$0		
6123	New Building E	\$0	\$0		
6124	"Library Plaza" Improvements -- North Side	\$0	\$0		
6125	North Parking Structure	\$0	\$0		
6126	Building 3 and 4 Replacement	\$0	\$0		
6127	"Main Street" Improvements -- North Side	\$0	\$0		
6128	Café/Event/Drop Off Structure	\$0	\$0		

Bond List Revisions Approval Request

Ohlone Community College District

Measure G Bond Program

Revision Request #27 (Board Date: 9/8/2021)

Category/Project		Approved Budget	Proposed Budget	Proposed Revision	Reason
Consolidated Projects					
6129	Road Repair, Resurfacing and Replacement	\$0	\$0		
6130	Roof Replacement Bldgs 12, 19, and 22	\$0	\$0		
6135	Sidewalk, Ramp and Plaza Repairs/Replacement	\$0	\$0		
6136	Enhance environment around the upper pond	\$0	\$0		
6140	Campus-Wide Landscape Repairs and Upgrades, Tree Removal and Replacement, Erosion Control	\$0	\$0		
6141	Bus Stop Concrete "Skid" Pads	\$0	\$0		
9102	Newark Renewable Energy Generation	\$0	\$0		
9103	Renewable Energy Generation (PH 2)	\$0	\$0		
9110	Planning Assessments and Program Management	\$0	\$0		
CIDSPM	Contingency, Inflation, District Support & Project Mgmt	\$0	\$0		
Totals:		\$355,080,682	\$355,080,682	\$0	

Notes:

Summary of Current Changes

Ohlone Community College District

Measure G Bond Program

Revision Request #27 (Board Date: 9/8/2021)

Project#/Rev	Description
6101	Athletic Fields
Budget (Bond)	Change Amount: \$575.95
From: \$14,581,839.25	
To: \$14,582,415.20	
Reason:	Budget transfer in the amount of \$575.95 from Project 9999 - Program Management, Planning and Support to distribute the Fiscal Year 2020-21 overhead expenses to specific projects.
6105	Academic Core Buildings
Budget (Bond)	Change Amount: \$340,661.37
From: \$207,659,177.09	
To: \$207,999,838.46	
Reason:	Budget transfer in the amount of \$340,661.37 from Project 9999 - Program Management, Planning and Support to distribute the Fiscal Year 2020-21 overhead expenses to specific projects.
6108	Parking, Road and Site Improvements
Budget (Bond)	Change Amount: \$56,621.19
From: \$2,827,291.54	
To: \$2,883,912.73	
Reason:	Budget transfer in the amount of \$56,621.19 from Project 9999 - Program Management, Planning and Support to distribute the Fiscal Year 2020-21 overhead expenses to specific projects.
6109	Pathways and Irrigation Improvements
Budget (Bond)	Change Amount: (\$160.47)
From: \$337,676.95	
To: \$337,516.48	
Reason:	Budget transfer in the amount of \$160.47 to Project 9999 - Program Management, Planning and Support to distribute the Fiscal Year 2020-21 overhead expenses to specific projects. Due to expenditure credits, this project's allocation resulted in a credit of budget and expense.

Summary of Current Changes

Ohlone Community College District

Measure G Bond Program

Revision Request #27 (Board Date: 9/8/2021)

Project#/Rev	Description
6110	Parking Structures
Budget (Bond)	Change Amount: \$19,823.52
From: \$32,828,588.55	
To: \$32,848,412.07	
Reason:	Budget transfer in the amount of \$19,823.52 from Project 9999 - Program Management, Planning and Support to distribute the Fiscal Year 2020-21 overhead expenses to specific projects.
6114	Renovate Building 5
Budget (Bond)	Change Amount: \$448,847.66
From: \$12,322,948.78	
To: \$12,771,796.44	
Reason:	Budget transfer in the amount of \$448,847.66 from Project 9999 - Program Management, Planning and Support to distribute the Fiscal Year 2020-21 overhead expenses to specific projects.
6134	Site Security Systems
Budget (Bond)	Change Amount: \$634.21
From: \$1,428,681.00	
To: \$1,429,315.21	
Reason:	Budget transfer in the amount of \$634.21 from Project 9999 - Program Management, Planning and Support to distribute the Fiscal Year 2020-21 overhead expenses to specific projects.
6138	Campus Way-finding Signage
Budget (Bond)	Change Amount: \$371.57
From: \$256,578.63	
To: \$256,950.20	
Reason:	Budget transfer in the amount of \$371.57 from Project 9999 - Program Management, Planning and Support to distribute the Fiscal Year 2020-21 overhead expenses to specific projects.

Summary of Current Changes

Ohlone Community College District

Measure G Bond Program

Revision Request #27 (Board Date: 9/8/2021)

Project#/Rev	Description
6142	Hyman Hall Renovations
Budget (Bond)	Change Amount: \$18,268.56
From: \$1,998,002.11	
To: \$2,016,270.67	
Reason:	Budget transfer in the amount of \$18,268.56 from Project 9999 - Program Management, Planning and Support to distribute the Fiscal Year 2020-21 overhead expenses to specific projects.
6143	Small Capital Improvements
Budget (Bond)	Change Amount: \$9,472.12
From: \$788,482.01	
To: \$797,954.13	
Reason:	Budget transfer in the amount of \$9,472.12 from Project 9999 - Program Management, Planning and Support to distribute the Fiscal Year 2020-21 overhead expenses to specific projects.
6144	Building 4 Renovation
Budget (Bond)	Change Amount: \$7,048.03
From: \$1,044,555.13	
To: \$1,051,603.16	
Reason:	Budget transfer in the amount of \$7,048.03 from Project 9999 - Program Management, Planning and Support to distribute the Fiscal Year 2020-21 overhead expenses to specific projects.
9101	Renewable Energy Generation
Budget (Bond)	Change Amount: \$96,563.80
From: \$33,775,987.18	
To: \$33,872,550.98	
Reason:	Budget transfer in the amount of \$96,563.80 from Project 9999 - Program Management, Planning and Support to distribute the Fiscal Year 2020-21 overhead expenses to specific projects.

Summary of Current Changes

Ohlone Community College District

Measure G Bond Program

Revision Request #27 (Board Date: 9/8/2021)

Project#/Rev	Description
9999	Program Mgmt, Planning and Support

Budget (Bond)
Change Amount: (\$998,727.51)
From: \$6,079,288.17

To: \$5,080,560.66

Reason: Budget transfer in the amount of \$998,727.51 to Projects 6101, 6105, 6108, 6109, 6110, 6114, 6134, 6138, 6142, 6143, 6144 and 9101 to distribute the Fiscal Year 2020-21 overhead expenses.

OHLONE COLLEGE SAVES TAXPAYERS \$8 MILLION

The Ohlone Community College District recently locked in savings of \$8 million for local taxpayers by refinancing existing general obligation bonds. The District had similarly refinanced prior bonds from 2010 through 2019, which saved taxpayers over \$29.1 million. The combined savings from all of the refinancings now totals over \$37.1 million, which will be realized by District taxpayers in the form of lower property tax bills.

The District took advantage of historically low interest rates and replaced bonds with an average interest rate of 4.08% with new bonds at all-inclusive interest rate of 2.87%. This interest rate reduction of 1.21% was achieved without any extension of the original repayment term.

Prior to the bond sale, the District received an affirmation of its strong 'Aa1' Moody's credit rating (one notch from the highest possible rating of 'Aaa'). In its credit report, Moody's noted the District for its large and growing tax base, strong wealth and income indicators, stable financial position, and management's strong forecasting and budgetary practices. This high-grade credit rating helped attract a broad investor base which included insurance companies, money managers, banks, and bond funds. While the District had approximately \$70 million in bonds to sell, it received investor orders in excess of \$400 million (5.7x subscription).