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**OHLONE COMMUNITY COLLEGE DISTRICT
MEASURE G BOND FUND
PERFORMANCE AUDIT REPORT**

**FOR THE FISCAL YEAR ENDED
JUNE 30, 2024**

**OHLONE COMMUNITY COLLEGE DISTRICT
MEASURE G BOND FUND
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JUNE 30, 2024**

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INDEPENDENT AUDITORS' REPORT

Board of Trustees
Ohlone Community College District
Fremont, California

We were engaged to conduct a performance audit of the Ohlone Community College District (the "District") Measure G Bond Fund for the fiscal year then ended June 30, 2024.

The results of our tests indicated that the District expended Measure G Bond Fund funds only for the specific projects approved by the voters, in accordance with Proposition 39 and outlined in Article XIII A, Section 1(b)(3)(C) of the California Constitution.

We conducted this performance audit in accordance with the standards applicable to performance audits (GAAS) contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain sufficient, appropriate evidence to provide a reasonable basis for our conclusion based on our audit objectives. We believe that the evidence obtained provides a reasonable basis for our conclusions based on our audit objectives.

Our audit was limited to the objectives listed within the report which includes determining the District's compliance with the performance requirements as referred to in Proposition 39 and outlined in Article XIII A, Section 1(b)(3)(C) of the California Constitution. Management is responsible for the District's compliance with those requirements.

In planning and performing our performance audit, we obtained an understanding of the District's internal control in order to determine if the internal controls were adequate to help ensure the District's compliance with the requirements of Proposition 39 and outlined in Article XIII A, Section 1(b)(3)(C) of the California Constitution. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

CWDL, Certified Public Accountants

San Diego, California
December 3, 2024

PERFORMANCE AUDIT

**OHLONE COMMUNITY COLLEGE DISTRICT
MEASURE G BOND FUND
REPORT ON PERFORMANCE
JUNE 30, 2024**

LEGISLATIVE HISTORY

On November 2, 2010, the electorate of the District approved Measure G, a \$349,000,000 general obligation bond authorization for the District with greater than 55% of voters in favor.

On October 19, 2011, the District issued its Election of 2010 General Obligation bonds Series A and A-1 in the amounts of \$70,000,000 and \$10,000,000, respectively. On September 4, 2014 the District issued its Election of 2010 General Obligation bonds Series B in the amount of \$74,995,430. The District issued its Election of 2010 General Obligation bonds Series C, in the amount of \$155,000,000 on May 18, 2016. The 2016 General Obligation Refunding Bonds were issued on August 3, 2016 for \$68,495,000 which refunded Series A and partially refunded Series A-1 outstanding bonds issued on October 19, 2011. On April 11, 2019, the District issued its Election of 2010 General Obligation Bonds Series D for \$39,000,000. The 2021 General Obligation Refunding Bonds were issued on May 12, 2021 for \$70,035,000 which refunded Series B outstanding bonds issued on September 4, 2014.

A Citizens Bond Oversight Committee (the Committee) was appointed on March 5, 2002, to comply with the California Constitution and the Education Code. The purpose of the Committee is to inform the public, at least annually, regarding the appropriate use of the Bond proceeds. California Constitution, Article XIII A, Section I(b)(3), requires an annual performance audit be conducted to ensure that the funds have been expended only on the specific projects publicized by the District.

OHLONE COMMUNITY COLLEGE DISTRICT MEASURE G BOND FUNDS

The Ohlone Community College District (the "District"), Fremont County, California Election of 2010 General Obligation Measure G Bond Funds were authorized at an election of the registered voters of the District held on November 2, 2010 at which more than fifty-five percent of the persons voting on the proposition voted to authorize the issuance and sale of \$349,000,000 principal amount of general obligation bonds of the District. The Bonds are being issued to finance the acquisition, construction and modernization of certain District property and facilities. The Bonds are general obligations of the District, payable solely from *ad valorem* property taxes. A summary of the text of the ballot language was as follows:

"To improve and continue affordable college education, job training/workforce preparation by constructing/acquiring equipment/sites/facilities and making repairs/upgrades, including:

- *Renovating classrooms/science laboratories,*
- *Acquiring up-to-date classroom technology,*
- *Upgrading for earthquake/fire safety, and*
- *Improving disabled access,*

shall Ohlone Community College District issue \$349,000,000 of bonds, at legal rates with all funds spent locally, independent citizens' oversight, annual audits, no money for administrators' salaries or Sacramento?"

**OHLONE COMMUNITY COLLEGE DISTRICT
MEASURE G BOND FUND
OBJECTIVES, SCOPE, METHODOLOGY AND CONCLUSION
JUNE 30, 2024**

Objectives of the Audit

1. Determine whether expenditures charged to the Bond Fund have been made in accordance with the bond project list approved by the voters through the approval of Measure G Bond Fund.
2. Determine whether salary transactions charged to the Bond Fund were in support of Measure G Bond Fund and not for District's general administration or operations.

Scope of the Audit

The scope of our performance audit covered the period of July 1, 2023 to June 30, 2024. The population of expenditures tested included all object and project codes associated with the bond projects. The propriety of expenditures for capital projects and maintenance projects funded through other State or local funding sources, other than proceeds of the bonds, were not included within the scope of the audit. Expenditures incurred subsequent to June 30, 2024, were not reviewed or included within the scope of our audit or in this report.

Procedures Performed

We obtained the general ledger and the project expenditure reports prepared by the District for the fiscal year then ended June 30, 2024 for the Measure G Bond Fund. Within the fiscal year audited, we obtained the actual invoices and other supporting documentation for a sample of expenditures to ensure compliance with the requirements of Article XIII A, Section 1(b)(3)(C) of the California Constitution and Measure G Bond Fund as to the approved bond projects list. We performed the following procedures:

1. We selected a sample of expenditures for the period starting July 1, 2023 and ending June 30, 2024, and reviewed supporting documentation to ensure that such funds were properly expended on the specific projects listed in the ballot text.
2. Our sample included transactions totaling \$2,021,950. This represents 78.16 percent of the total expenditures of \$2,586,783.
3. Based on our testing, we verified that funds from the Measure G Bond Fund were expended for the construction, renovation, furnishing and equipping of District facilities constituting authorized bond projects.

Conclusion

The results of our tests indicated that, in all significant respects, the District has properly accounted for the expenditures held in the Measure G Bond Fund and that such expenditures were made for authorized Bond projects.

**OHLONE COMMUNITY COLLEGE DISTRICT
MEASURE G BOND FUND
SCHEDULE OF FINDINGS AND RESPONSES
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

There were no performance audit findings or questioned costs identified during 2023-2024.

**OHLONE COMMUNITY COLLEGE DISTRICT
MEASURE G BOND FUND
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

There were no performance audit findings or questioned costs identified during 2022-2023.